

Date: July 02, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

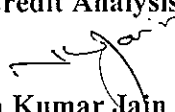
This is to inform you that Canara Bank has sold 3391 equity shares on 27.06.2014, 17349 shares on 30.06.2014 and 8735 shares on 01.07.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

CREDIT ANALYSIS & RESEARCH LTD.

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percentage of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK Integrated Treasury Wing, Mumbai	40,46,426 shares 13.95 %	3391 shares sold on 27.06.2014 17349 shares sold on 30.06.2014	27.06.2014 30.06.2014	01.07.2014 01.07.2014	N.A.	40,16,951 shares carrying voting right 13.85 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	29,475 shares	Rs. 37,19,778.81 for sale of 3391 shares on 27.06.2014 Rs. 1,90,65,399.03 for sale of 17349 shares on 30.06.2014 Rs. 96,63,036.10 for sale of 8735 shares on 01.07.2014
PAN NO. - AAACCC6106G		8735 shares sold on 01.07.2014 Total -- 29,475 shares -- 0.10%	01.07.2014	02.07.2014								

For Credit Analysis and Research Limited

Navin Kumar Jain
Company Secretary

Date: July 02, 2014
Place: Mumbai