

Date: June 27, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

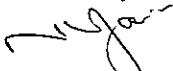
This is to inform you that Canara Bank has sold 6470 equity shares on 24.06.2014, 13600 shares on 25.06.2014 and 3778 shares on 26.06.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percentage of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK Integrated Treasury Wing, Mumbai	4,070,274 shares 14.04%	6470 shares sold on 24.06.2014 13600 shares sold on 25.06.2014	24.06.2014 25.06.2014	25.06.2014 26.06.2014	N.A.	40,46,426 shares carrying voting right 13.95 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	23,848 shares	Rs. 71,71,887.60 for sale of 6470 shares on 24.06.2014 Rs. 1,54,50,730.16 for sale of 13,600 shares on 25.06.2014 Rs. 43,14,642.61 for sale of 3778 shares on 26.06.2014
PAN NO. - AAACC6106G		3778 shares sold on 26.06.2014 Total - 23,848 shares - 0.08%	26.06.2014	27.06.2014								

For Credit Analysis and Research Limited

Navin Kumar Jain
Company Secretary

Date: June 27, 2014
Place: Mumbai