LARSEN & TOUBRO

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SEC/PAM/2015

June 24, 2015

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Hydrocarbon Wins ₹ 2715 Cr Contract from ONGC**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

ISO 9001 REGISTERED
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MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

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LARSEN & TOUBRO

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Wins ₹ 2715 Cr Contract from ONGC

Mumbai, June 24, 2015: L&T Hydrocarbon Engineering Limited (LTHE), a wholly-owned subsidiary of Larsen & Toubro, has bagged an offshore contract for the Bassein Development Project from the Oil & Natural Gas Corporation (ONGC) valued at **₹2715 crores.**

The Contract, won against international competitive bidding, encompasses total 'EPCI' - Engineering, Procurement, Construction and Installation for the project. The scope includes one new process platform having gas processing and compression facilities, one nine-slot well head platform, topside modification on existing platforms, associated subsea pipelines and one living quarter platform in the Bassein Field in western offshore basin of India.

The project, part of ONGC's strategy to enhance the field life and increase recovery of Bassein Field, is scheduled to be completed by December 2017. The cumulative production from the field till 2027-28 is pegged at 19.56 BCM of gas, 1.97 million cubic meter of condensate and 1.83 MMT of oil.

L&T has been serving the upstream hydrocarbon sector since early the '90s. This contract reiterates the long term association of ONGC with L&T in the development of offshore fields in India. The Company's offshore track record includes successful completion of several challenging projects for domestic and international clients.

LTHE provides complete 'EPCI' solutions for the offshore oil & gas industry combining customized engineering, procurement, fast-track project management and world-class fabrication and sea installation capabilities meeting stringent timelines, conforming to international safety standards.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.