

Date: June 24, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

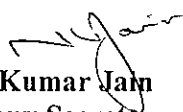
This is to inform you that Canara Bank has sold 3500 equity shares on 19.06.2014, 6000 shares on 20.06.2014 and 5200 shares on 23.06.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

CREDIT ANALYSIS & RESEARCH LTD.

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percentage of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK	4,084,974 shares	3500 shares sold on 19.06.2014	19.06.2014	23.06.2014	N.A.	4,070,274 shares carrying voting right 14.04 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	14,700 shares	Rs. 35,25,564.70 for sale of 3500 shares on 19.06.2014
Integrated Treasury Wing, Mumbai	14.09%	6000 shares sold on 20.06.2014	20.06.2014	23.06.2014								Rs. 63,06,084.60 for sale of 6000 shares on 20.06.2014
PAN NO. - AAACC6106G		5200 shares sold on 23.06.2014	23.06.2014	24.06.2014								Rs. 56,15,799.80 for sale of 5200 shares on 23.06.2014
		Total - 14,700 shares - 0.05%										

For Credit Analysis and Research Limited


Navin Kumar Jain
Company Secretary

Date: June 24, 2014
Place: Mumbai