# GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151
Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan, Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079
Email: info@ambujagroup.com, Website: www.ambujagroup.com


REF : GAEL\STOCK26\2014\46
Date : 20th June, 2014

**BY REGD.POST A/D.**
**FAX: 022-26598237/38**

To,
The General Manager- Listing Department
**The National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

**Ref. :- Symbol "GAEL"**
**Sub. :- Issue of Commercial Paper to the extent of ₹ 20 Crores by the Company**

Dear Sir,

With reference to above, we are pleased to inform you that the Board of Directors of the Company at its meeting held on 24th May, 2014, considered and accorded in-principle approval to raise low cost funds for working capital requirements of the Company, inter alia authorised for raising through various means including issue of Commercial Papers.

The Company has appointed CARE as Credit Rating Agency for issuing Credit Rating to the Company in respect of Issue of Commercial Paper by the Company to the extent of ₹ 20 crores by way of private placement of Unsecured rated Commercial Papers, which would be within the existing Working Capital limits of the Company.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,
**For, GUJARAT AMBUJA EXPORTS LIMITED**

GUJARAT AMBUJA EXPORTS LTD. AHMEDABAD

(MANISH GUPTA)
**MANAGING DIRECTOR**