Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

6th December 2017

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.
Ref: Scrip Code: KRIDHANINF

Subject: Outcome of Preferential Issue Committee Meeting - Allotment of 2250000 Warrants convertible in Equity Shares on Preferential Basis.

Dear Sir/ Madam,

In accordance with Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in terms of the Special Resolution passed by the members of the Company at its Annual General Meeting held on 29th September, 2017 and in accordance with the "In-principle Approval" granted by the BSE vide Letter No. DCS/PREF/AC/PRE/2370/2017-18 dated 22nd November, 2017 and NSE vide Letter No. NSE/LIST/13421 dated 26th October, 2017. The Committee of the Board at its meeting held on Wednesday, 6th December, 2017 inter alia approved allotment of 2250000 [Twenty-Two Lakhs Fifty Thousands] Warrants convertible into Equity Shares at the Issue Price of Rs. 90/- per warrant including Premium of Rs. 88/- per warrant to below mentioned parties on the preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009:

Sr. No.	Warrant Holder	Status	Category	Number of Warrants Allotted
1.	Antara India Evergreen Fund Ltd PAN AABC16920P	Foreign Portfolio Investor	Non-promoter group	1000000
2.	Mr. Manish Srivastav PAN AGDPS7016D	Individual [NRI]	Non-promoter group	1250000
Total				**2250000**

Regd. Office: A/13, Cross Rd. No. 5, Kondivita Rd., MIDC, Marol, Andheri (East), Mumbai 400 093 & +91 22 4058 9589 Fax: +91 22 4058 9599
Works: Village Vanwathe, Khopoli-Pen Road, Post - Donwat, Tal.: Khalapur, Dist. Raigad - 410 203. Telefax: 02192 278194 ; Tel.: 02192 278163
e-mail: info@kridhan.com ; **Website:** www.kridhan.com, **CIN:** L27100MH2006PLC160602

The above mentioned allotment is made on receipt of 25% of the consideration in terms of Regulation 77 of SEBI [Issue of Capital and Disclosure Requirements] Regulation, 2009.

You are requested to take note of the same.

Thanking You

Yours Faithfully
For **Kridhan Infra Limited**
On behalf of **Preferential Issue Committee**

Ashok Goyal
Chief Financial Officer

KRIDHAN INFRA LTD. MUMBAI