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Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
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Ref. VSSL:SCY: NOV: 2017-18

Dated: 4-Nov-2017

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: DISCLOSURES UNDER REGULATIONS 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 — OUTCOME OF THE BOARD MEETING

Dear Sir,

The meeting of the Board of Directors of the Company held today i.e. 4th November, 2017 which commenced at 11:30 a.m. and concluded at 5.00 pm.

1. At the meeting, the Board of Directors of the Company accorded its approval for raising of funds for Capital expenditure, General corporate purpose etc. upto an aggregate amount of Rs. 175 crores including premium if any, through Global Depository Receipt or American Depository Receipts or Foreign Currency Convertible Bonds or Convertible debentures or Qualified Institutions Placement of Equity shares or through any other permissible mode or a combination thereof, as may be considered appropriate in pursuant to the provisions of Sections 62 and all other applicable provisions of the Companies Act, 2013 and subject to provisions of the Memorandum and Articles of Association and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in such manner and on such price, terms and conditions in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 or other provisions of Law.
2. The Board of Directors of the Company also approved the Appointment of Fund Raising Committee for the purpose.

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3. Further, the Board of Directors of the Company decided to seek approval of the shareholders by their special resolution to be passed in EGM, in respect of the aforesaid issues.

Thanking You,

Yours faithfully,
FOR VARDHMAN SPECIAL STEELS LIMITED

(SONAM TANEJA)
Company Secretary

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