

Date: June 11, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

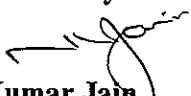
This is to inform you that Canara Bank has sold 24,224 equity shares on 09.06.2014 & 14,311 equity shares on 10.06.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percentage of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1 CANARA BANK Integrated Treasury Wing, Mumbai	2 4,173,776 shares 14.39%	3 24,224 shares sold on 09.06.2014 0.08% &	4 09.06.2014 10.06.2014	5 11.06.2014	6 N.A.	7 4,135,241 shares carrying voting right 14.26%	8 CANARA BANK SECURITIES LIMITED : INB231280232	9 National Stock Exchange of India Limited (NSE)	10 N.A.	11 N.A.	12 38,535 shares (24,224 shares sold on 09.06.2014 + 14,311 shares sold on 10.06.2014)	13 Rs. 23,133,149.68 for sale of 24,224 shares & Rs. 13,755,806.19 for sale of 14,311 shares
PAN NO. - AAACC6106G		14,311 shares sold on 10.06.2014 0.05%										

For Credit Analysis and Research Limited


Navin Kumar Jain
Company Secretary

Date: June 11, 2014
Place: Mumbai