CENTUM

Ref: CEL: SEC:057:2016-17

August 6, 2016

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Unaudited Consolidated and Standalone Financial Results for the quarter ended June 30, 2016

We wish to inform that the Board of directors at its meeting held on August 6, 2016, adopted the unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2016.

The unaudited Consolidated and Standalone Financial Results in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith.

A copy of the Limited Review Report for consolidated and standalone financial results for the Quarter ended June 30, 2016 received from our Statutory Auditors, M/S BSR & Co. LLP, Chartered Accountants is also enclosed herewith.

We shall be publishing the unaudited Consolidated Financial Results only as permitted by Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: as above.

Centum Electronics Limited
44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India
Tel +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 www.centumindia.com
CIN - L85110KA1993PLC013869

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated unaudited results for the quarter ended 30 June 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2016		2015	2016
		30-June	31-March	30-June	31-March
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations				
	a) Net sales / income from operation (net of excise duty)	10,417.30	11,639.28	8,768.73	40,448.14
	b) Other operating income	-	-	-	-
	Total income from operations (net)	10,417.30	11,639.28	8,768.73	40,448.14
2	Expenses				
	a) Cost of materials consumed	8,951.21	7,464.64	6,312.68	25,661.23
	b) Changes in inventories of work-in-progress	(2,478.66)	250.64	(1,246.60)	115.01
	c) Employees benefits expense	1,461.13	1,628.85	1,261.49	5,388.29
	d) Depreciation and amortisation expense	435.17	456.83	390.66	1,664.89
	e) Other expenses	1,354.40	1,252.03	982.10	4,465.32
	Total expenses	9,723.25	11,052.99	7,700.33	37,294.74
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	694.05	586.29	1,068.40	3,153.40
4	Other income	164.85	325.02	253.27	841.14
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	858.90	911.31	1,321.67	3,994.54
6	Finance costs	87.98	104.75	90.44	403.49
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	770.92	806.56	1,231.23	3,591.05
8	Exceptional items	391.19	-	-	-
9	Profit / (loss) from ordinary activities before tax	379.73	806.56	1,231.23	3,591.05
10	Tax expense	94.74	141.49	376.56	1,007.61
11	Net profit / (loss) from ordinary activities after tax	284.99	665.07	854.67	2,583.44
12	Extraordinary items	-	-	-	-
13	Net profit / (loss) for the period	284.99	665.07	854.67	2,583.44
14	Minority interest in subsidiary profit / (loss)	21.45	(31.49)	9.49	(42.62)
15	Net profit / (loss) from ordinary activities after tax and minority interest	263.54	696.56	845.18	2,626.06
16	Paid-up equity share capital (Face value of Rs 10 each)	1,270.81	1,266.09	1,259.95	1,266.09
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,854.61
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)				
	Basic (in Rs.)	2.08	5.50	6.72	20.81
	Diluted (in Rs.)	2.05	5.41	6.56	20.44
	b) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)				
	Basic (in Rs.)	2.08	5.50	6.72	20.81
	Diluted (in Rs.)	2.05	5.41	6.56	20.44

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05 Aug 2016 and 06 Aug 2016 respectively. These results includes the results of the subsidiaries of the Company Centum Rakon India Private Limited and Centum Electronics UK Limited.

2 Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2015 was only reviewed and not subjected to audit.

3 The results for the quarter ended 30 June 2016 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.

4 The Board of Directors of Company has considered and approved the investment of 51 percentage controlling stake in Adetel Group S.A.,France on 17 June 2016. The company has incurred expenses amounting to Rs.391.19 lakhs on account of professional charges,travelling, finance costs etc. in connection with the said investment which is shown under exceptional items. The said transaction was completed on 04 July 2016.

5 The Company is an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17(AS-17) on Segmental Reporting, is considered to constitute one single primary segment.

6 The Company has incorporated a 100% wholly owned Subsidiary Company called Centum Electronics UK Limited on 18 May 2016.

7 Financial results for the quarter and year ended (standalone information): (Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Year ended
	2016		2015	2016
	30-June	31-March	30-June	31-March
	Unaudited	Audited (refer note 2)	Unaudited	Audited
a. Net sales / income from operation	8,677.77	10,081.62	6,808.66	33,166.89
b. Profit before tax	323.51	894.83	1,790.12	4,319.17
c. Profit after tax	241.51	729.18	1,407.95	3,240.67
d. Basic earning per share	1.90	5.76	11.19	25.69
e. Diluted earning per share	1.88	5.66	10.94	25.23

8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore
Date: 06 Aug 2016

CENTUM ELECTRONICS LIMITED BANGALORE

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of standalone unaudited results for the quarter ended 30 June 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2016		2015	2016
		30-June	31-March	30-June	31-March
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations				
	a) Net sales / income from operation (net of excise duty)	8,677.77	10,081.62	6,808.66	33,166.89
	b) Other operating income	-	-	-	-
	Total income from operations (net)	8,677.77	10,081.62	6,808.66	33,166.89
2	Expenses				
	a) Cost of materials consumed	7,700.66	6,399.92	5,228.78	22,041.45
	b) Changes in inventories of work-in-progress	(2,216.03)	323.48	(1,377.77)	(904.43)
	c) Employees benefits expense	1,201.53	1,393.52	992.91	4,381.29
	d) Depreciation and amortisation expense	179.53	199.97	128.63	623.63
	e) Other expenses	1,127.43	997.74	744.80	3,578.76
	Total expenses	7,993.12	9,314.63	5,717.35	29,720.70
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	684.65	766.99	1,091.31	3,446.19
4	Other income	106.79	217.76	759.91	1,164.77
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	791.44	984.75	1,851.22	4,610.96
6	Finance costs	76.74	89.92	61.10	291.79
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	714.70	894.83	1,790.12	4,319.17
8	Exceptional items	391.19	-	-	-
9	Profit / (loss) from ordinary activities before tax	323.51	894.83	1,790.12	4,319.17
10	Tax expense	82.00	165.65	382.17	1,078.50
11	Net profit / (loss) from ordinary activities after tax	241.51	729.18	1,407.95	3,240.67
12	Extraordinary items	-	-	-	-
13	Net profit / (loss) for the period	241.51	729.18	1,407.95	3,240.67
14	Paid-up equity share capital (Face value of Rs 10 each)	1,270.81	1,266.09	1,259.95	1,266.09
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,812.97
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)				
	Basic (in Rs.)	1.90	5.76	11.19	25.69
	Diluted (in Rs.)	1.88	5.66	10.94	25.23
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) except 31 March)				
	Basic (in Rs.)	1.90	5.76	11.19	25.69
	Diluted (in Rs.)	1.88	5.66	10.94	25.23

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 05 Aug 2016 and 06 Aug 2016 respectively.

2 Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2015 was only reviewed and not subjected to audit.

3 The results for the quarter ended 30 June 2016 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.

4 The Board of Directors of Company has considered and approved the investment of 51 percentage controlling stake in Adetel Group S.A.,France on 17 June 2016. The company has incurred expenses amounting to Rs.391.19 lakhs on account of professional charges,travelling, finance costs etc. in connection with the said investment which is shown under exceptional items. The said transaction was completed on 04 July 2016.

5 The Company is an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17(AS-17) on Segmental Reporting, is considered to constitute one single primary segment.

6 The Company has incorporated a 100% wholly owned Subsidiary Company called Centum Electronics UK Limited on 18 May 2016.

7 Financial results for the quarter and year ended (consolidated information): (Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Year ended
	2016		2015	2016
	30-June	31-March	30-June	31-March
	Unaudited	Audited (refer note 2)	Unaudited	Audited
a. Net sales / income from operation	10,417.30	11,639.28	8,768.73	40,448.14
b. Profit from ordinary activities before tax	379.73	806.56	1,231.23	3,591.05
c. Profit after tax before minority interest	284.99	665.07	854.67	2,583.44
d. Profit after tax after minority interest	263.54	696.56	845.18	2,626.06
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f. Diluted earning per share	2.05	5.41	6.56	20.44

8 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

Place: Bangalore
Date: 06 Aug 2016

CENTUM ELECTRONICS LIMITED BANGALORE

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Limited Review report to the Board of Directors of Centum Electronics Limited

1 We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Centum Electronics Limited ("the Company") and its subsidiaries listed in the Note 1 to the Statement for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 6 August 2016. Our responsibility is to issue a report on the Statement based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 The unaudited financial results for the quarter ended 30 June 2016 of Centum Electronics UK Limited, one of Company's subsidiaries, as furnished to us by the management, has not been subjected to review either by us or by other auditors. The subsidiary account for Rs Nil of aggregate of total income from operations (net) and other income for the quarter ended 30 June 2016, as shown in the Statement and therefore is not material to the Statement.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Amit Somani

Amit Somani
Partner
Membership Number: 060154

Bangalore
Date: 6 August 2016

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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Limited Review report to the Board of Directors of Centum Electronics Limited

1 We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Centum Electronics Limited ("the Company") for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 6 August 2016. Our responsibility is to issue a report on the Statement based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Amit Somani

Amit Somani
Partner
Membership Number: 060154

Bangalore
Date: 6 August 2016