

**Date: June 06, 2014**

The National Stock Exchange India Ltd.  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir,

**Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992**

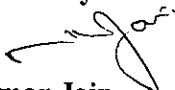
This is to inform you that Canara Bank has sold 1,53,092 equity shares (inclusive of 1,16,782 equity shares intimated on June 02, 2014) of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,  
**For Credit Analysis and Research limited**

  
**Navin Kumar Jain**  
**Company Secretary**

Encl: As above

CREDIT ANALYSIS & RESEARCH LTD.

**Form C**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulation 13(6)]**

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

| Name, PAN No. & address of shareholders                                                                 | Sharehold<br>ing prior<br>to sale      | No. and<br>percentag<br>e of<br>shares /<br>voting<br>rights<br>Sold | Date of<br>Sale Shares                             | Date of<br>intimation<br>to<br>Company | Mode of<br>acquisitio<br>n (market<br>purchase<br>/public/ri<br>ghts/pref<br>erential<br>offer<br>etc.) | No and %<br>of shares<br>/ voting<br>rights<br>post-sale          | Trading<br>Member<br>through whom<br>the trade was<br>executed with<br>SEBI<br>Registration<br>No. of the TM | Exchange<br>on which<br>the trade<br>was<br>executed               | Buy<br>Quan<br>tity | Buy<br>Valu<br>e | Sale<br>quantity         | Sale Value               |
|---------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------------------|----------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------|------------------|--------------------------|--------------------------|
| 1<br>CANARA<br>BANK<br><br>Integrated<br>Treasury<br>Wing,<br>Mumbai<br><br>PAN NO. -<br>AAACC61<br>06G | 2<br>4,342,400<br>shares<br><br>14.97% | 3<br>153,092*<br>shares<br>0.53%                                     | 4<br>Sold during<br>17.04.2014<br>to<br>05.06.2014 | 5<br>05.06.2014                        | 6<br>N.A.                                                                                               | 7<br>4,189,308<br>shares<br>carrying<br>voting<br>right<br>14.44% | 8<br>CANARA<br>BANK<br>SECURITIES<br>LIMITED :<br>INB231280232                                               | 9<br>National<br>Stock<br>Exchange of<br>India<br>Limited<br>(NSE) | 10<br>N.A.          | 11<br>N.A.       | 12<br>153,092*<br>shares | 13<br>Rs. 141,353,354.00 |

\* Sale of 116,782 shares - 0.40% by Canara Bank for a sale value of Rs. 107,166,010.08 during the period 17.04.2014 to 30.05.2014 was intimated to the Exchanges on 02.06.2014.

**For Credit Analysis and Research Limited**



**Navin Kumar Jain**  
**Company Secretary**

Date: June 06, 2014  
Place: Mumbai