

TAINWALA

Date: 06th February, 2018

To,
The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 06th February, 2018
Scrip Code: NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 24th January, 2018 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 31st December, 2017.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter ended 31st December, 2017.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited


Company Secretary & Compliance Officer

Encl.: Unaudited Financial Results with Limited Review Report of the Company for quarter ended 31st December, 2017

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199,
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

224100M41985PLC037387

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2017 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Amount in INR Lakhs)				
	Quarter Ended 31-12-2017 (Unaudited)	Quarter Ended 30-09-2017 (Unaudited)	Quarter Ended 31-12-2016 (Unaudited)	Nine Month Ended 31-12-2017 (Unaudited)	Nine Month Ended 31-12-2016 (Unaudited)
Segment Revenue :					
Plastic sheets	196.62	207.82	98.02	553.76	283.69
Securities trading	92.76	144.94	4.27	253.64	45.57
Net Sales / Income from Operations	289.38	352.76	102.29	807.40	329.26
Segment Results					
Plastic sheets	1,011.34	(299.43)	(70.56)	643.02	(244.88)
Securities trading	(27.95)	64.50	1.93	45.95	4.24
Total	983.39	(234.93)	(68.63)	688.97	(240.64)
Add/Less:					
(a) Interest (expense) / income (Net)	11.09	41.30	35.32	89.14	100.01
(b) Other Un-allocable (expense) / income (net)	(857.10)	121.70	21.01	(374.06)	61.21
Profit / (loss) before tax	137.38	(71.92)	(12.30)	404.05	(79.42)
Segment Assets					
Plastic Sheets	925.63	960.43	829.05	925.63	829.05
Securities Trading	188.49	234.15	82.78	188.49	82.78
Unallocated	4,313.74	4,544.37	3,620.07	4,313.74	3,620.07
Total	5,427.85	5,738.95	4,531.90	5,427.86	4,531.90
Segment Liabilities					
Plastic Sheets	271.72	475.53	129.48	271.72	129.48
Total	271.72	475.53	129.48	271.72	129.48

For Tainwala Chemicals And Plastics (India)

Mr. Rakesh Tainwala
Managing Director
DIN: 00237671

Place : Mumbai
Dated : February 06, 2018

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2017

Particulars	(Amount in INR Lakhs)				
	Quarter Ended 31-12-2017 (Unaudited)	Quarter Ended 30-09-2017 (Unaudited)	Quarter Ended 31-12-2016 (Unaudited)	Nine Month Ended 31-12-2017 (Unaudited)	Nine Month Ended 31-12-2016 (Unaudited)
REVENUE					
Revenue from operations (net)	289.38	330.05	124.84	807.40	375.01
Other income	213.68	77.76	3.22	696.72	233.29
Total Revenue (I)	503.05	407.81	128.06	1,504.11	608.30
EXPENSES					
Cost of materials consumed	88.23	270.03	91.94	550.92	258.15
Purchases of stock-in-trade	57.89	194.46	9.36	267.69	12.47
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	57.23	(62.65)	(13.63)	(84.04)	(24.31)
Excise duty	22.72	(22.72)	20.60	22.72	46.77
Employee benefits expense	55.23	47.68	38.67	146.80	126.33
Finance costs	32.73	(5.75)	0.95	34.16	6.34
Depreciation and amortization expense	10.10	10.72	10.63	28.16	40.45
Other expenses	41.55	47.97	36.61	133.64	141.49
Total Expenses (II)	365.68	479.74	195.13	1,100.06	607.69
Profit/(loss) before exceptional items and tax(I-II)	137.37	(71.93)	(67.08)	404.05	0.61
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	137.37	(71.93)	(67.08)	404.05	0.61
Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Profit/(loss) for the period	137.37	(71.93)	(67.08)	404.05	0.61
OTHER COMPREHENSIVE INCOME					
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
Remeasurement of gains (losses) on defined benefit plans	(2.88)	(2.83)	(2.88)	(8.64)	(8.64)
Income tax effect	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
	-	-	-	-	-
Other Comprehensive income for the year, net of tax	(2.88)	(2.83)	(2.88)	(8.64)	(8.64)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	134.49	(74.76)	(69.96)	395.41	(8.04)
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39
Earnings per share (EPS) for profit attributable to equity shareholders					
Basic and Diluted EPS	1.47	(0.77)	(0.72)	4.32	0.01

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on February 6, 2018. The results for the quarter ended December 31, 2017 have been reviewed by the Statutory Auditors of the Company.
- The Company adopted Indian Accounting Standards (Ind AS) for the first time effective from April 1, 2017 with a transition date of April 1, 2016 and accordingly, the above Unaudited Financial Results for the quarter and nine months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies to the extent applicable. Consequently, results for the quarter and nine months ended December 31, 2016 have been restated to comply with Ind AS to make those comparable.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2017

4. Reconciliation between financial result as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarters presented is as under:

Particulars	(Amount in INR Lakhs)	
	For the Quarter ended December 31, 2016	For the Nine Month ended December 31, 2016
Net Profit as per previous GAAP	(12.29)	(79.41)
Fair Valuation of Financial Instruments		
Acturial (gain)/ Loss on employee defined benefit fund recognised in Other Comprehensive Income	(57.67)	71.38
	2.88	8.64
Net Profit for the period as per Ind AS	(67.08)	0.61
Other Comprehensive Income	(2.88)	(8.64)
Total Comprehensive Income under Ind AS	(69.96)	(8.04)

5. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India)

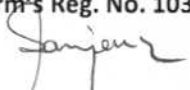
Mr. Rakesh Tainwala
Managing Director
DIN:00237671

Place : Mumbai

Dated : February 06, 2018

LIMITED REVIEW REPORT**To the Board of Directors****Tainwala Chemicals And Plastics (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Tainwala Chemicals And Plastics (India) Limited ('the Company') for the quarter and nine months ended December 31, 2017, attached herewith, being prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co**Chartered Accountants****Firm's Reg. No. 103429W**
(CA S. Maheshwari)**Partner****M. No. 38755****Place: Mumbai****Date : 6th February, 2018**