DELTA MAGNETS LTD
B-87, MIDC Ambad, Nashik - 422 010, INDIA
Tel: +91 0253 2382238 / 67 | Fax: +92 0253 2382926
Email: sales@deltamagnets.com | secretarial@deltamagnets.com | www.deltamagnets.com | CIN - L32109MH1982PLC028280

DMG
DELTA MAGNETS GROUP

6th February, 2016

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai–400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sirs,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 6th February, 2016, adopted and approved Un-audited Financial Results of the Company for the quarter ended 31st December, 2015.

Copies of Un-audited Financial Results along with Limited Review Reports of Statutory Auditor of the Company (Standalone and Consolidated) for the quarter ended 31st December, 2015 are enclosed herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,

For Delta Magnets Limited

Snehal Oak
Company Secretary

Encl: As above

MMG INDIA PVT LTD
144, Seevaram, Thoraipakkam, Chennai - 600 096, INDIA
Tel: +91 44 2496 8000 | Fax: +91 44 2496 0986
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MAGDEV LTD
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Email: sales@magdev.co.uk I www.magdev.co.uk

Corporate Address:-
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Tel : +91 22 4079 4700 | Fax : +91 22 4079 4777
Email: secretarial@deltamagnets.com | www.deltamagnets.com

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Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.
CIN - L32109MH1982PLC028280
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID : secretarial@deltamagnets.com
Website : www.deltamagnets.com

Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
1.	**Income from Operations**						
	a. Net Sale / Income from Operations (Net of Excise Duty)	440.59	418.56	493.78	1,252.31	1,334.77	1,753.70
	b. Other Operating Income	-	18.00	50.98	19.00	88.83	88.83
	Total Income from Operations (Net) (a+b)	**440.59**	**436.56**	**544.77**	**1,271.31**	**1,423.61**	**1,842.54**
2.	**Expenses**						
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(33.65)	(1.45)	(11.63)	(22.23)	10.75	19.31
	b. Cost of Materials Consumed	78.04	45.24	86.85	175.95	196.50	241.68
	c. Purchase of Stock in Trade	-	-	-	-	-	-
	d. Cost of Stores & Spares Consumed	68.37	74.68	79.41	188.52	186.09	248.60
	e. Power and Fuel	158.55	105.66	149.34	370.12	401.76	511.66
	f. Employee Benefits Expense	157.27	128.12	116.16	420.95	307.50	445.56
	g. Depreciation and Amortization Expense	10.68	9.59	10.33	29.81	23.82	36.02
	h. Other Expenditure	33.03	43.88	59.33	131.21	140.23	209.87
	Total (a+b+c+d+e+f+g+h)	472.30	405.73	489.78	1,294.32	1,266.65	1,712.69
3.	**Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)**	**(31.71)**	**30.83**	**54.98**	**(23.01)**	**156.96**	**129.84**
4.	Other Income	14.89	23.46	12.16	58.27	18.74	40.99
5.	**Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)**	**(16.82)**	**54.29**	**67.14**	**35.26**	**175.69**	**170.84**
6.	Finance Costs	9.64	9.45	11.27	27.60	28.32	38.23
7.	**Profit /(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)**	**(26.47)**	**44.84**	**55.87**	**7.67**	**147.37**	**132.61**
8.	Exceptional Items	-	-	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	**(26.47)**	**44.84**	**55.87**	**7.67**	**147.37**	**132.61**
10.	**Tax Expense**						
	a. Income Tax - Current Year	(4.45)	7.09	11.35	2.64	26.73	29.56
	b. Income Tax - Earlier Year	-	(4.28)	-	(4.21)	0.04	0.04
	c. Deferred Tax (Assets) /Liability	-	-	-	-	(2.99)	(2.99)
	Total Provision for Tax (a+b+c)	(4.45)	2.81	11.35	(1.57)	23.78	26.60
11.	**Net Profit / (Loss) From Ordinary Activities After Tax (9-10)**	**(22.02)**	**42.04**	**44.52**	**9.24**	**123.60**	**106.00**
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	**Net Profit / (Loss) For the Period (11-12)**	**(22.02)**	**42.04**	**44.52**	**9.24**	**123.60**	**106.00**
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	**Net Profit / (Loss) After Taxes Minority Interest and Share of Profit / (Loss) of Associates (13-14-**	**(22.02)**	**42.04**	**44.52**	**9.24**	**123.60**	**106.00**
17.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	647.10	647.10	647.10	647.10	647.10
18.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						569.45
19.	Basic and Diluted EPS (Rs.) (Not to be annualised) (Before/after Extraordinary items)						
	Basic EPS	(0.34)	0.65	0.69	0.14	1.91	1.64
	Diluted EPS	(0.34)	0.65	0.69	0.14	1.91	1.64

MUMBAI
Chartered Accountants

Delta Magnets Limited

Notes:-

1. The above results for the quarter and nine months ended 31st December, 2015 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 6th February, 2016, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. The figures for the quarter ended 31st December, 2015 are balancing figures between unaudited figures for the nine months ended 31st December, 2015 and half year ended 30th September, 2015.

4. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

AMIT DESAI & CO. MUMBAI Chartered Accountants

Delta Magnets Limited

For Delta Magnets Limited

Dr. Ram H. Shroff
(Executive Vice Chairman & Managing Director)

Place: Mumbai
Date: 6th February, 2016

DELTA MAGNETS LTD

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Website: www.deltamagnets.com

Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
1.	**Income from Operations**						
	a. Net Sales / Income from Operation (Net of Excise Duty)	1,427.31	1,271.10	1,373.09	4,077.45	4,266.86	5,598.77
	b. Other Operating Income	-	18.00	32.98	19.00	34.83	34.83
	Total Income from Operations (Net) (a+b)	**1,427.31**	**1,289.10**	**1,406.07**	**4,096.45**	**4,301.69**	**5,633.60**
2.	**Expenditure**						
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	44.04	(33.09)	10.94	(85.48)	35.24	(27.10)
	b. Cost of Materials Consumed	199.44	123.74	169.67	465.77	432.88	604.32
	c. Purchase of Stock-in-Trade	332.11	331.08	268.71	1,027.79	989.38	1,251.32
	d. Cost of Stores & Spares Consumed	122.93	110.10	129.64	336.15	327.96	450.86
	e. Power and Fuel	188.00	175.73	202.23	558.39	540.42	738.47
	f. Employee Benefits Expense	386.22	372.44	365.67	1,183.84	1,081.27	1,576.72
	g. Depreciation and Amortization Expenses	41.32	36.40	17.84	113.47	43.01	78.37
	h. Other Expenditure	152.18	190.50	191.52	518.63	520.52	766.81
	Total (a+b+c+d+e+f+g+h)	**1,466.23**	**1,306.90**	**1,356.21**	**4,118.56**	**3,970.67**	**5,439.76**
3.	**Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)**	**(38.92)**	**(17.80)**	**49.86**	**(22.11)**	**331.02**	**193.84**
4.	Other Income	2.65	13.96	14.19	29.30	27.83	49.39
5.	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)**	**(36.27)**	**(3.84)**	**64.05**	**7.20**	**358.84**	**243.23**
6.	Finance Costs	95.89	65.19	21.12	208.53	54.19	90.69
7.	Profit /(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(132.15)	(69.02)	42.93	(201.34)	304.66	152.54
8.	Exceptional Items	-	273.85	-	273.85	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	**(132.15)**	**(342.87)**	**42.93**	**(475.18)**	**304.66**	**152.54**
10.	**Tax Expense**					-	
	a. Income Tax - Current Year	(4.45)	7.09	5.50	2.64	26.73	29.56
	b Income Tax - Earlier Year	-	(4.28)	-	(4.21)	0.04	0.04
	c. Deferred Tax (Assets)/Liability	24.24	37.74	-	76.91	(24.60)	0.36
	Total Provision for Tax (a+b+c)	19.79	40.55	5.50	75.34	2.16	29.95
11.	**Net Profit / (Loss) from Ordinary Activities After Tax (9-10)**	**(151.95)**	**(383.42)**	**37.43**	**(550.52)**	**302.49**	**122.59**
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	**Net Profit / (Loss) for the Period (11-12)**	**(151.95)**	**(383.42)**	**37.43**	**(550.52)**	**302.49**	**122.59**
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	**Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (13-14-15)**	**(151.95)**	**(383.42)**	**37.43**	**(550.52)**	**302.49**	**122.59**
17.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	647.10	647.10	647.10	647.10	647.10
18.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						1,461.72
19.	Basic and Diluted EPS (Rs.) (Not to be annualised) (Before/after Extraordinary items)						
	Basic EPS	(2.35)	(5.93)	0.58	(8.51)	4.68	1.89
	Diluted EPS	(2.35)	(5.93)	0.58	(8.51)	4.68	1.89

AMIT DESAI & CO. MUMBAI Chartered Accountants

Delta Magnets Limited

Notes:-

1. The above results for the quarter and nine months ended 31st December, 2015, which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 6th February, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltamagnets.com and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The financial details on standalone basis are as under:

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
Income from Operations	440.59	436.56	544.77	1,271.31	1,423.61	1,842.54
Profit/(Loss) Before Tax	(26.47)	44.84	55.87	7.67	147.37	132.61
Profit/(Loss) After Tax	(22.02)	42.04	44.52	9.24	123.60	106.00

4. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

5. During the previous quarter, the MMG India Pvt. Ltd, Chennai Division (WOS of the Compnay) has announced Voluntary Retirement Scheme (VRS) for its permanent workmen. The said subsidiary has incurred a total expenditure of Rs. 273.85 Lacs on the said scheme. In compliance with the provisions of the Accounting Standards -15 "Employees Benefits", the entire amount of Rs. 273.85 Lacs is charged to Statement of Profit and Loss under the head Exceptional items.

6. As regard Auditor's observation with respect to utilization of MAT Credit Entitlement of Rs.28.68 Lacs, as per management future business projections, such credit will be fully utilized within the stipulated period.

7. The figures for the quarter ended 31st December, 2015 are balancing figures between unaudited figures for the nine months ended 31st December, 2015 and half year ended 30th September, 2015.

8. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Place: Mumbai
Date: 6th February, 2016

For Delta Magnets Limited

Dr. Ram H. Shroff
(Executive Vice Chairman & Managing Director)

Amit Desai & Co

Chartered Accountants

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Maharashtra, Ind
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93222 693
E-mail : amitdesaiandco@gmail.c

Limited Review Report (Standalone)

Review Report to
The Board of Directors
Delta Magnets Limited
Plot B-87, MIDC,
Ambad,
Nashik 422 010.

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Delta Magnets Limited** ('the Company') for the quarter ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
ICAI Firm Registration No.130710W

Amit N. Desai
Partner
Membership No. 032926

AMIT DESAI & CO * MUMBAI * Chartered Accountants

AMIT DESAI * Mumbai M. No. 32926 * CHARTERED ACCOUNTANTS

Mumbai: 6th February, 2016

Amit Desai & Co

Chartered Accountants

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Tel. No.: +91-022-2351224
93222 6938
E-mail : amitdesaiandco@gmail.co

Limited Review Report (Consolidated)

Review Report to
The Board of Directors
Delta Magnets Limited
Plot B-87, MIDC,
Ambad,
Nashik 422 010.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **Delta Magnets Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We believe that the review procedure performed by the other auditors in terms of their report referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.

4. Based on our review conducted as above, and on consideration of the reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited consolidated financial results include financial results of one subsidiary which reflect total revenues of Rs.430.57 lacs and net loss after tax of Rs.138.23 lacs for the quarter ended 31st December, 2015.

AMIT DESAI & CO. MUMBAI Chartered Accountants

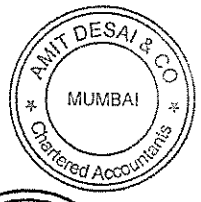
6. The consolidated financial results includes the financial results of one foreign subsidiary which reflect total revenues of Rs.573.52 lacs and net profit after tax of Rs.8.26 lacs for the quarter ended 31st December, 2015 were reviewed by other auditor and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary, is based solely on the report of the other auditor.

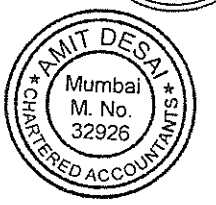
7. Emphasis of matter:

   Attention is invited to Note 6 of the unaudited consolidated financial results with regards to MAT Credit Entitlement of Rs.28.68 lacs which is based on the judgment of management.

   Our report is not modified in respect of this matter.

For **Amit Desai & Co**
Chartered Accountants
ICAI Firm Registration No. 130710W





Amit N. Desai
Partner
Membership No. 032926

Mumbai: 6th February, 2016