LARSEN & TOUBRO

SEC/SS

May 28, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Stock Code : LT

Dear Sirs,

Sub: L&T Bags USD 480 Million EPC Orders in Bangladesh for Two Gas Based Power Plants

We send herewith a copy of Press Release that is being issued today, in connection with the above

Thanking you,

Yours faithfully,
For **LARSEN & TOUBRO LIMITED**

(N. HARIHARAN)
COMPANY SECRETARY

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796
CIN: L99999MH1946PLC004768

L&T Bags USD 480 Million EPC Orders in Bangladesh for Two Gas Based Power Plants

Mumbai, May 28, 2014: : Larsen & Toubro has received two EPC (engineering, procurement and construction) orders valued at around **US$ 480 million** for setting up dual fuel-fired gas based combined cycle power plants in Bangladesh.

One order of approx. US$ 280 million has been received from Marubeni Corporation, Japan, for setting up a 360 MW Bheramara Combined Cycle Power Plant Development Project of North West Power Generation Company Ltd (NWPGCL) in Bangladesh. NWPGCL, a fully-owned enterprise of Bangladesh Power Development Board, is currently developing around 750 MW of gas-based power plants in the north-western region of Bangladesh and has awarded the contract to set up the 360 MW Bheramara project in Khulna Division of Bangladesh to Marubeni Corporation, which has in turn awarded the EPC job to L&T on turnkey basis.

The order was bagged by L&T against stiff global competition from Japanese and European EPC companies. The plant will incorporate state-of-the-art advanced class gas turbines and high efficiency steam turbines from Mitsubishi Hitachi Power Systems of Japan, which will be procured by L&T.

Another order of approx. US$ 200 million has been received from Bangladesh Power Development Board for setting up a 225 MW Sikalbaha Combined Cycle Power Plant near the port city of Chittagong in Bangladesh. It was bagged against international competition from European, Chinese and Korean EPC companies. The plant will incorporate state-of-the-art gas turbines and steam turbines from Siemens AG, Germany and other steam turbine manufacturers, which will be procured by L&T.

L&T's scope includes design, detailed engineering, supply, installation and commissioning of the complete power plants on a turnkey basis. L&T-Sargent and Lundy, a subsidiary of L&T, will carry out the plant integration and detailed engineering, using propriety technology of Sargent & Lundy LLC, USA.

L&T has executed several large gas-based power projects on EPC basis in the past for government utilities and independent power producers in India and abroad and has recently commissioned a 375 MW Gas Based Combined Cycle Power Plant with a Single Shaft advanced class Siemens gas turbine and steam turbine for the Gujarat State Electricity Generation Corporation at Dhuvaran.

Background:

Larsen & Toubro is a **USD 14 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades