LARSEN & TOUBRO

SEC/PAM/2014 May 27, 2014

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Special Steels and Heavy Forgings enter into Technology Collaboration Agreement with Japan Steel Works**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY

Encl. as above

L&T Special Steels and Heavy Forgings

JSW
THE JAPAN STEEL WORKS, LTD.

Press Release

Issued by Corporate Brand Management & Communications

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L&T Special Steels and Heavy Forgings enter into Technology Collaboration Agreement with Japan Steel Works

Tokyo, May 27, 2014: L&T Special Steels and Heavy Forgings (LTSSHF) has entered into a technology transfer agreement with The Japan Steel Works, Ltd. (JSW) - an acknowledged world leader in the field of heavy steel forgings. The five year agreement covers transfer of critical technology for steel melting & heavy forgings made from ingots weighing up to 200 MT, for hydrocarbon, thermal power, steel & cement sectors.

LTSSHF is a subsidiary of M/s Larsen & Toubro (L&T). It supplies critical heavy stainless steel & alloy steel forgings for high pressure reactors & heat exchangers, as well as rotors, shafts, forged slabs and special steels. Direct access to L&T's jetties at Hazira facilitates exports across the globe. Indigenous manufacture of critical heavy forgings will close a vital gap in Indian industry's capability to produce equipment for Core sectors.

The new technology collaboration supports L&T's commitment to remain at the forefront of manufacturing technology across key sectors. Over the years, L&T has introduced several new products & processes which have helped India make a mark on the global heavy industry landscape.

About Japan Steel Works
Japan Steel Works is the global leader in manufacture of heavy forgings for hydrocarbon, power plant, steel & other sectors. The company was founded in 1907 as a steel mill. The production program also comprises Injection moulding technology, blow moulding machines, cast and stretch film lines, reactor vessels, components for power plants and oil refineries as well as wind turbine systems and compressors etc.

About LTSSHF
L&T Special Steels and Heavy Forgings (LTSSHF) is a subsidiary of Larsen & Toubro Ltd (L&T). Located at Hazira, LTSSHF is a part of L&T's Hazira Manufacturing Complex near Surat. It is India's largest fully integrated state-of-the-art facility capable of producing special steels and heavy forgings weighing up to 120 MT, and compares favourably with the very few such facilities in the world.

About L&T
Larsen & Toubro is a **USD 14 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.