



JSW SPAT Steel Limited

Regd. Office :

'The Enclave', 5th Floor,

Behind Marathe Udyog Bhavan,

New Prabhadevi Road, Prabhadevi,

Mumbai – 400 025.

Phone : 022-24328000

Fax : 022-24320740

Website: www.jswispat.in

May 21, 2013

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Fax No. 022-22723719/2037/2039

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700 001.
Fax No.033-22102210/22104500

National Stock Exchange of India Ltd.,
✓ Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400 051.
Fax No. 022 – 26598237/38

Dear Sirs,

We wish to inform you that the Board of Directors of our company at its meeting held today, 21st May 2013, approved the proposed acquisition of the cement grinding facility of Heidelberg Cement India Limited at Dolvi, Dist. Raigad, Maharashtra, adjacent to the company's steel plant. The acquisition is proposed by way of a 'slump sale' and shall be subject to obtaining necessary approvals and completion of due diligence.

The cement grinding facility has an installed capacity of 0.60 MTPA and its acquisition would enable the company develop a stable outlet for evacuation of slag apart from creating additional grinding facility for consumption / disposal of slag.

This intimation is pursuant to Clause 36 of the Listing Agreement.

Thanking you,

Yours faithfully,
For JSW ISPAT Steel Limited

T P Subramanian
President & Company Secretary