

05.10.2016

Asst. Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051



Dhampur Sugar Mills Limited

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Dear Madam

Ref: E-mail dated 04.10.2016

Intimation for Acquisition of Shares

With reference to the above mentioned mail, we wish to state that the acquisition doesn't fall under material event as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015.

However, please find attached pointwise reply as under :

<u>S.No</u>	<u>Information</u>	<u>Remark</u>
<u>1</u>	Name of the target entity, details in brief such as size, turnover etc;	DETS Limited, unlisted public company. Total Assets as at 31.03.2016 stood at Rs. 277.83 Lakhs. There were no substantial operations in the Company till last financial year, However it has now started receiving orders for supply of engineering goods.
<u>2</u>	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Acquisition does not fall under related party transaction. Promoter group Company i.e Goel Investments Limited holds 49% Equity Shares in the acquired entity i.e DETS Limited. The transaction is done at arms length basis. Book Value of Equity Share of DETS Limited is Rs. 32.64 per share. And DSML has acquired the Equity shares at Rs. 33 per share.
<u>3</u>	Industry to which the entity being acquired belongs;	Engineering Goods and services.
<u>4</u>	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target	DETS Limited is in the business of providing Engineering and Technical services and fabrication and supplying engineering goods in India and Abroad.



	entity, if its business is outside the main line of business of the listed entity);	DETS Limited will be able to grow by supply of engineering goods to various industries, particularly sugar Industry. Thereby, resulting in benefit to its holding Company i.e Dhampur Sugar Mills Limited.
<u>5</u>	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approval is required.
<u>6</u>	Indicative time period for completion of the acquisition;	Acquisition of Equity Shares already completed.
<u>7</u>	Cost of acquisition or the price at which the shares are acquired;	Rs. 33 per Equity Share
<u>8</u>	Nature of consideration - whether cash consideration or share swap and details of the same;	Acquisition of 4,28,400 Equity Shares by way of payment of Rs. 33 per Equity share aggregating to Rs. 1,41,37,200.
<u>9</u>	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 4,28,400 Equity Shares of DETS Limited (Constituting 51 % of Equity Share Capital of DETS Limited)
<u>10</u>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Company is in the business of providing Engineering and Technical services and fabrication and supplying engineering goods in India and Abroad.</p> <p>DETS was incorporated on 06.06.2011.</p> <p>There were no substantial operations in the Company in the last three years. (Turnover – F.Y 2013-14- Rs. 1.82 lakhs, 2014-15 and 2015-16 –Nil), However it has now started receiving orders for supply of engineering goods.</p>

Hope the above will clarify.

For **DHAMPUR SUGAR MILLS LTD.**


(Arhant Jain)

Executive President (Finance) & Company Secretary

