



REVATHI EQUIPMENT LIMITED

BSE Ltd.  
25th Floor Phiroze Jeejeebhoy Towers  
Dalal Street  
Bombay - 400 023.  
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

05.09.2017

✓ National Stock Exchange Of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051  
Phone 022-2653 8236, 2659 8235, 2659 8100, FAX 022-2659 8237/38

Dear Sirs,

SUB: Submission of un-audited financial results for the quarterly period ended 30.06.2017

Stock code Number - Bombay Stock Exchange : 505368  
Stock code Number - National Stock Exchange of India Limited - INE617A01013

We are enclosing un-audited quarterly financial results for the quarterly period ended 30.06.2017 along with limited review report of our auditors.

Kindly acknowledge receipt of the same.

Thanking you,

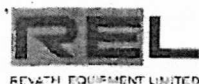
Yours faithfully,  
For Revathi Equipment Ltd.,

  
(M.N. Srinivasan)  
Company Secretary

---

### Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050, India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199  
CIN No. : L29120TZ1977PLC000780 E-mail : spares@revathi.in Website : www.revathi.in



**Revathi Equipment Limited,**  
 Regd Off: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
 CIN:L29120TZ1977PLC000780  
 Phone: +91-4226655116

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

		(Rs. In Lakhs)	
Sr.No.	Particulars	June 30, 2017 Unaudited Ind AS	June 30, 2016 Unaudited Ind AS
<b>1</b>	<b>Revenue</b>		
	(a) Revenue from operation	529.20	1,800.30
	(b) Other Income	14.80	20.70
	<b>Total Revenue</b>	<b>544.00</b>	<b>1,821.00</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	494.10	753.40
	(b) Purchases of stock-in-trade	235.75	245.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(512.40)	(82.00)
	(d) Excise duty on sale of goods	33.16	173.6
	(e) Employee benefits expense	315.59	279.96
	(f) Finance costs	104.28	239.28
	(f) Depreciation and amortisation expense	16.16	11.00
	(g) Other expenses	307.30	307.69
	<b>Total Expenses</b>	<b>993.95</b>	<b>1,928.64</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(449.95)</b>	<b>(107.64)</b>
<b>4</b>	<b>Exceptional Items</b>		
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(449.95)</b>	<b>(107.64)</b>
<b>6</b>	<b>Tax expenses</b>		
	- Current year (Net of MAT credit entitlement)	-	-
	- Deferred tax	(153.91)	2.42
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(296.03)</b>	<b>(110.06)</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>		
	(i) Items that will not be reclassified to profit or loss.	(1.66)	(1.66)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.58	0.58
	<b>Other Comprehensive Income for the period</b>	<b>(1.09)</b>	<b>(1.09)</b>
<b>9</b>	<b>Total Comprehensive Income for the period(7+8)</b>	<b>(297.12)</b>	<b>(111.15)</b>
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70
	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)</b>		
	(a) Basic	(9.65)	(3.59)
	(b) Diluted	(9.65)	(3.59)

**Notes:-**

- 1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 5th September 2017.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 30th June 2017.
- 3 The Financial results for the quarter ended 30 June 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended June 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 4 Reconciliation of Standalone financial results as previously reported (for the period ended 30.06.2016) under I GAAP and IND AS for the quarter is presented as under:-

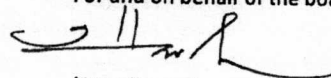
(Rs. In Lakhs)	
Profit As per IGAAP	(112.30)
Less:	
Advance Rent	(0.34)
Add:	
Finance Income on Security Deposit	0.34
Acturial loss on Grautity transfer to OCI	2.24
Profit as per IND AS	(110.07)

- 5 The financials results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.revathi.in](http://www.revathi.in).
- 6 The Company has only one segment namely Manufacturing of Equipments and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable.

Date: 05.09.2017

Place: Mumbai

For and on behalf of the board



(S.Hariharan)

Whole-time Director


DIN : 06363724

**Limited Review Report for the quarter ended June 30, 2017**

To  
The Board of Directors  
Revathi Equipment Limited  
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Revathi Equipment Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30 2016 including the reconciliation of net loss for the quarter under Ind AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.  
Firm registration number: 000756N  
Chartered Accountants

  
Sunil Wahal  
Partner  
Membership No.087294



Place: New Delhi  
Date: September 05, 2017

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

		(Rs. In Lakhs)	
Sr.No.	Particulars	June 30, 2017 Unaudited	June 30, 2016 Unaudited
1	<b>Revenue</b>		
	(a) Revenue from operation	2,149.63	3,849.25
	(b) Other Income	65.84	42.40
	<b>Total Revenue</b>	<b>2,215.47</b>	<b>3,891.65</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed	494.10	753.40
	(b) Purchases of stock-in-trade	235.75	245.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-512.40	-82.00
	(d) Excise duty on sale of goods	33.16	173.60
	(e) Employee benefits expense	1,516.92	1,473.90
	(f) Finance costs	102.48	220.97
	(g) Depreciation and amortisation expense	47.50	44.97
	(h) Other expenses	1,272.48	1,084.20
	<b>Total Expenses</b>	<b>3,190.00</b>	<b>3,914.75</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(974.53)</b>	<b>(23.10)</b>
4	Exceptional Items		
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(974.53)</b>	<b>(23.10)</b>
6	Tax expenses		
	- Current year (Net of MAT credit entitlement)	-	3.00
	- Previous year	3.95	-
	- Deferred tax	-148.26	-1.92
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(830.22)</b>	<b>(24.18)</b>
8	<b>Other Comprehensive Income (OCI)</b>		
	(i) Items that will not be reclassified to profit or loss.	5.48	5.48
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.90)	-1.90
	(iii) Items that will be classified to profit or loss.	6.60	28.94
	(iv) income tax relating to items that will not be reclassified to profit or loss	-	-
	<b>Other Comprehensive Income for the period</b>	<b>10.18</b>	<b>32.52</b>
9	<b>Total Comprehensive Income for the period(7+8)</b>	<b>(820.04)</b>	<b>8.34</b>
10	Profit & Loss for the year attributable to:		
	- Owners of the Company (76.99%)	(693.81)	(45.94)
	- Non-controlling interests	(136.42)	21.76
11	Other Comprehensive Income for the period attributable to:		
	- Owners of the Company (76.99%)	8.07	24.10
	- Non-controlling interests	2.11	8.43
12	<b>Total Comprehensive Income for the period attributable to:</b>		
	- Owners of the Company (76.99%)	(685.74)	(21.84)
	- Non-controlling interests	(134.30)	30.19
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70
	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)</b>		
	(a) Basic ( ` )	(27.07)	(0.79)
	(b) Diluted ( ` )	(27.07)	(0.79)



**Notes:-**

- 1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 5th September 2017.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 30th June 2017.
- 3 The Financial results for the quarter ended 30 June 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended June 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 4 Reconciliation of consolidated financial results as previously reported (for the period ended 30.06.2016) under I GAAP and IND AS for the quarter is presented as under:-

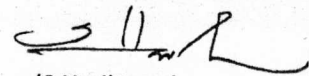
<b>Profit As per IGAAP</b>	<b>(27.69)</b>
<b>Add:</b>	
Finance Income on Security Deposit	1.18
FCTR (Loss)transferred to OCI	3.78
HDFC Mutual Funds (net of tax)	3.27
Acturial gain on gratuity transferred to OCI	(3.01)
	<b>5.22</b>
<b>Less:</b>	
Tax on above componenet	(0.56)
Amortisation of Advance lease rent	(1.15)
	<b>(1.71)</b>
<b>Net IND AS Impact</b>	<b>3.50</b>
<b>Profit As per IND AS</b>	<b>(24.18)</b>

- 5 The financials results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.revathi.in](http://www.revathi.in).

Date: 05.09.2017

Place: Mumbai

For and on behalf of the board



(S.Hariharan)

Whole-time Director

DIN : 06363724



**Revathi Equipment Limited,**  
 Regd Off: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
 CIN: L29120TZ1977PLC000780  
 Phone: +91-4226655116

Segment wise Revenue, results, assets and liabilities for the year ended 30th June '2017			
		(Rs. In Lakhs)	
Sl. No.	Particulars	Quarter ended	
		June 30, 2017 Unaudited	June 30, 2016 Unaudited
<b>1</b>	<b>Segment Revenue</b>		
a)	Manufacturing of Equipments	544.43	1,821.34
b)	Engineering Design Services	1,683.82	2,098.16
	<b>Total</b>	<b>2,228.25</b>	<b>3,919.50</b>
	Less: Inter Segment Revenue	12.78	27.85
	<b>Net Sales / Income from Operations</b>	<b>2,215.47</b>	<b>3,891.65</b>
<b>2</b>	<b>Segment Results</b>		
	Profit (+)/Loss(-) before interest and tax from each segment		
a)	Manufacturing of Equipments	(345.24)	131.98
b)	Engineering Design Services	(514.03)	93.75
	<b>Total</b>	<b>(859.27)</b>	<b>225.72</b>
	Less:		
i.	Inter segment Expenses	12.78	27.85
ii.	Interest	102.48	220.97
iii.	Unallocable expenditure net of other income (including exceptional items)		
	<b>Total Profit Before Tax</b>	<b>(974.54)</b>	<b>(23.10)</b>
<b>3</b>	<b>Segment Assets -</b>		
a)	Manufacturing of Equipments	10,517.79	13,826.80
b)	Engineering Design Services	8,437.78	9,929.30
	Less: Inter segment assets	-	800.00
	Add: Unallocable assets	4,486.25	4,486.25
	<b>Total assets</b>	<b>23,441.82</b>	<b>27,442.35</b>
<b>4</b>	<b>Segment Liabilities -</b>		
a)	Manufacturing of Equipments	4,139.00	8,612.20
b)	Engineering Design Services	8,843.18	2,715.10
	Less: Inter segment liabilities	-	800.00
	Add: Unallocable liabilities	-	-
	<b>Total Liabilities</b>	<b>12,982.18</b>	<b>10,527.30</b>

Date: 05.09.2017  
 Place: Mumbai

For and on behalf of the board

(S. Hariharan)  
 Whole-time Director  
 DIN : 06363724

**Limited Review Report for the quarter ended June 30, 2017**

To  
The Board of Directors  
Revathi Equipment Limited  
Coimbatore


1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **Revathi Equipment Limited (the 'Company')** and its subsidiaries (including step down subsidiary) (collectively referred to as 'the Group') for the quarter ended June 30, 2017, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30 2016 including the reconciliation of net loss under Ind AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the statement of unaudited financial result of one step down subsidiary incorporated outside India whose financial results reflect total revenue of Rs. 370.81 lacs and total expenditure of Rs. 426.52 for the quarter ended June 30, 2017. The management has provided us converged unaudited financial statement of the aforesaid step down subsidiary in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. Our report to the extent it concerns this step down subsidiary on the unaudited quarterly results ended June 30, 2017 is based solely on the management certified financials. Our report is not qualified in respect of this matter.

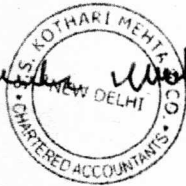




5. Based on our review conducted as per paragraph 3 above nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. S. Kothari Mehta & Co**  
Chartered Accountants  
Firm Registration No. 000756N

  
**Sunil Wahal**  
Partner  
Membership No: 087294



Place: New Delhi  
Date: September 05, 2017