KOKUYO CAMLIN LIMITED
Regd. Office : 48/2, Hilton House, Central Road,
MIDC, Andheri (East), Mumbai - 400 093. INDIA
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579
E-mail : info@kokuyocamlin.com
Website : www.kokuyocamlin.com
CIN - L24223MH1946PLC005434

5th August, 2020

**The Secretary,**
**BSE Limited**
**Corporate Relationship Department**
**1st Floor, New Trading Ring**
**Rotunda Building**
**P.J.Towers, Dalal Street, Fort,**
**Mumbai-400 001**

**Scrip Code : 523207**

**The Manager**
**Listing Department**
**National Stock Exchange of India Limited**
**Exchange Plaza, Bandra-Kurla Complex**
**Bandra (East)**
**Mumbai – 400 051**

**Scrip Code : KOKUYOCMLN**

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the first quarter ended 30th June, 2020.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Unaudited Financial Results for the first quarter ended 30th June, 2020 duly approved by the Board of Directors in their Meeting held today alongwith Limited Review Report for the said period.

Further, the above said Board of Directors Meeting commenced at 11.30 a.m. and concluded at 1.35 p.m.

This is for your information and record.

Thank you,

**for KOKUYO CAMLIN LIMITED**

**RAVINDRA DAMLE**
**VICE PRESIDENT (CORPORATE)**
**& COMPANY SECRETARY**

Encl: a/a

# KOKUYO CAMLIN LIMITED

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**Statement of Unaudited Financial Results for the quarter ended 30 June 2020**

(Rs. In lakhs)

| Sr. No. | Particulars | Three months ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | Audited (refer note no. 2) | Unaudited | Audited |
| 1 | Revenue from operations | | | | |
| | a) Sales | 7,183.37 | 14,440.70 | 20,289.66 | 63,297.15 |
| | b) Other operating income | - | 0.97 | 42.26 | 106.34 |
| | Total revenue from operations | 7,183.37 | 14,441.67 | 20,331.92 | 63,403.49 |
| 2 | Other income | 19.59 | 59.75 | 10.98 | 81.23 |
| 3 | Total income (1+2) | 7,202.96 | 14,501.42 | 20,342.90 | 63,484.72 |
| 4 | Expenses | | | | |
| | a) Cost of materials including packing material consumed | 1,930.03 | 6,024.98 | 5,385.82 | 22,772.37 |
| | b) Purchases of stock-in-trade | 1,028.05 | 4,472.35 | 4,028.80 | 14,367.79 |
| | c) Changes in inventories of finished goods,work-in-process and stock-in-trade | 1,691.97 | (1,781.28) | 3,519.79 | 935.52 |
| | d) Employee benefits expense | 1,786.86 | 1,971.37 | 2,185.44 | 8,330.29 |
| | e) Finance costs | 301.69 | 272.10 | 304.82 | 971.93 |
| | f) Depreciation and amortisation expense | 455.94 | 465.02 | 482.07 | 1,927.76 |
| | g) Other expenses | 1,927.72 | 3,112.54 | 3,671.11 | 13,300.61 |
| | Total expenses | 9,122.26 | 14,537.08 | 19,577.85 | 62,606.27 |
| 5 | (Loss)/ profit before tax (3 - 4) | (1,919.30) | (35.66) | 765.05 | 878.45 |
| 6 | Tax expenses / (credit) | | | | |
| | Current tax | (685.65) | (72.52) | 181.85 | 84.25 |
| | Deferred tax | (126.71) | 71.29 | 80.43 | 251.93 |
| | Prior years - income tax | - | - | - | 106.65 |
| 7 | Net (loss) / profit for the period (5 - 6) | (1,106.94) | (34.43) | 502.77 | 435.62 |
| 8 | Other comprehensive income | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | |
| | -Remeasurement of net defined benefit plan | (16.00) | (199.03) | (38.38) | (314.15) |
| | -Fair value changes of equity instruments through other comprehensive income | 108.00 | (366.44) | 54.00 | (90.17) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 0.62 | - | 1.06 |
| 9 | Total comprehensive (loss) / income for the period ( 7 + 8) | (1,014.94) | (599.28) | 518.39 | 32.36 |
| 10 | Paid-up equity share capital ( Face Value of Re 1/- per share ) | 1,003.04 | 1,003.04 | 1,003.04 | 1,003.04 |
| 11 | Other equity | - | - | - | 23,916.92 |
| 12 | Earnings per equity share - Basic (Rs.) | (1.10) | (0.03) | 0.50 | 0.43 |
| | -Diluted (Rs.) | (1.10) | (0.03) | 0.50 | 0.43 |
| | | (Not annualised) | (Not annualised) | (Not annualised) | |

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 05 August 2020 . The results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.

2 Figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

3 Tax expense/(credit) includes provision for current income tax, minimum alternate tax and deferred tax charge / (credit), based on estimated average effective annual income tax rate.

4 The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID-19 pandemic. The operations gradually resumed with requisite safety precautions during the quarter with limited manpower and disruption in supply chain. The company has considered the possible effects that may arise due to COVID-19 pandemic on the financial results based on the internal and external information up to the date of Financial Results and does not expect significant impact on carrying value of assets. The company continues to closely monitor the economic effects while taking steps to improve its execution efficiencies and the financial outcome. In view of the above the results of the quarter are not comparable with those of the previous quarter.

5 The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act ,2013.

6 Previous period figures have been reclassified in conformity with the classification of the current period results.

FOR KOKUYO CAMLIN LIMITED

DILIP DANDEKAR
CHAIRMAN & EXECUTIVE DIRECTOR

Place : Mumbai
Dated : 05 August 2020
Email address for investors complaints: investorrelations@kokuyocamlin.com

Kokuyo Camlin Limited MUMBAI

B S R & Co. LLP
Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg,Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

**Limited review report on unaudited quarterly financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of
Kokuyo Camlin Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited ("the Company") for the quarter ended 30 June 2020 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

**Limited review report on unaudited quarterly financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 *(Continued)***

Kokuyo Camlin Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
*Chartered Accountants*
Firm's Registration No: 101248W/W-100022

VIJAY MATHUR Digitally signed by VIJAY MATHUR Date: 2020.08.05 13:30:27 +05'30'

**Vijay Mathur**
*Partner*
Membership No: 046476
UDIN: 20046476AAAADO3396

Mumbai
5 August 2020