

KPL/2018-19/NSE
30.06.2018



National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

With reference to your mail dated 22nd June, 2018 we submit herewith our point wise reply as under :-

1. There is no slump sale as our Company was holding only 54% stake in the subsidiary company - Blackplinth Realtors Pvt. Ltd. and we have sold aforesaid 54% stake.
2. Yes the transaction is a related party transaction and it has been done at "arm's length".
3. Brief details of the buyer are as under :-
 - a) Name - M/s. H & M Housing Finance & Leasing Pvt. Ltd.
 - b) Regd.Off. - C-62 Vibgyor Tower, 9th Floor, Bandra Kula Complex, Bandra East, Mumbai - 400 051
 - c) -
 - d) Main Business - Leasing & Finance of all types of Housing Properties, Buildings, Shopping Malls, Offices & Factories etc..
 - e) Group - The aforesaid Company belongs to Promoters group. The entire capital of the aforesaid company is held by Smt. Arti Kothari & Smt. Urvi Kothari who are relatives of promoters of our Company.
4. The consideration amount for the sale of stake is Rs. 1156410.00.
5. The date of the agreement of sale is 18th June, 2018
6. Since the aforesaid subsidiary Company is yet to commence commercial activity hence it had no revenue or turnover or income during the last financial year. However the aforesaid Company had incurred a loss of Rs.60213/- during the last financial year.

We hope the aforesaid informations/clarifications will meet your requirements. However if you still require any further informations/clarifications, we will be pleased to submit the same on hearing from you.

Thanking you,

With regards,

Yours faithfully,
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER



Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)

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