



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

4th June, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Ref: Scrip Code 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Symbol: KRIDHANINF

**Subject: Reply to NSEletter dated 30th May, 2018 seeking clarification on the
Reconciliation of Profit & Loss and Equity.**

Dear Sir,

We refer the above subject and would like to submit as under:

1. Reconciliation of Profit and Loss:

There was an excel linking error, due to which the number for Quarter ended March 31, 2017 was wrongly taken from the number for the quarter ended December 31, 2017. The inconvenience is highly regretted. We are providing hereunder the proper reconciliation of Profit and Loss for your ready references with an assurance to take due care in the future.



Reconciliation of Net Profits after tax reported in accordance with Indian (GAAP) to total comprehensive income in accordance with IND-AS:

(Rs. In Lacs)

	Standalone		Consolidated	
Reconciliation of Profit	Quarter ended March 31, 2017	Year ended March 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit after Tax as per Indian GAAP	14	92	2,311	16,972
Add: IndAS adjustments impacting profit	0	0	0	0
Net Profit as per IndAS	14	92	2,311	16,972
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	14	92	2,311	16,972

2. Reconciliation of Equity:

It seems that the disclosure on reconciliation of Equity as per IndAS have been inadvertently omitted from the results for the year ended 31st March, 2018. The inconvenience is highly regretted. We are providing hereunder the reconciliation of previous reported figures and the figures as reported under previous period in the current results for your ready reference with an assurance to take due care in the future.



Reconciliation of Equity for the year ended 31st March, 2017 between IndAS compliant Results with results reported in previous year as per Indian GAAP are given below:

(Rs. In Lacs)

Particulars	As on 31 st March, 2017	
	As per Standalone	As per Consolidated
Total Equity as per IGAAP (aggregate of Share Capital and Reserves and Surplus)	8,636	27,986
<u>IndAS Adjustments</u>		
a. Revaluation of fixed assets	985	985
b. Others (including reclassification of borrowing to equity and others)	-	261
Total Equity as per Ind AS	9,621	29,232

We confirm that the same would be ratified in the next Board of Directors Meeting.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours Truly,

For **Kridhan Infra Limited**


Ashok Goyal

Chief Financial Officer

