



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

June 03, 2017

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Stock Symbol - DBL

Sub: - Resubmission of Financial Statements for the year ended March 31, 2017 owing to revision in format of the Financial Statements

Dear Sir/Madam,

With reference to the above captioned subject, we would like to state that the audited standalone and consolidated financial results for the year ended March 31, 2017 of the Company under IndAS ('Statement'), which were approved and taken on record at a meeting of the Board of Directors of the Company held on May 17, 2017, were submitted to the stock exchanges thereafter.

We enclose herewith the revised Statement for following changes in the format-

- The 'Other income' is now shown below 'Revenue from operations', which was earlier shown below 'Profit / (Loss) from Ordinary activities before other income, finance costs and exceptional items'. Consequently, the row 'Profit / (Loss) from Ordinary activities before other income, finance costs and exceptional items' has been deleted.
- The Finance Costs is now shown below 'Expenses' which was earlier shown below 'Profit / (Loss) from ordinary activities before finance costs and exceptional items'. Consequently, the row 'Profit / (Loss) from ordinary activities before finance costs and exceptional items' has been deleted.
- A row for showing 'Total Income' has been added after 'Revenue from operations' and 'Other Income'.
- Under 'Tax Expense', the 'Current tax' and 'Deferred tax' have been bifurcated and shown as individual lines as against single line for 'Tax expense' earlier.

The figures as reported earlier remain unchanged.

The above information will also be available on the website of the Company i.e., www.dilipbuildcon.com.

We hereby request you to take the above information on your record.

With Regards,
Sincerely yours,

For, Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary



Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

Naresh Rajani & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar,
Bhopal 462 011

Auditor's Report on the Quarterly Standalone Financial Results and Year to date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To
Board of Directors
Dilip Buildcon Limited**

We have audited the accompanying standalone financial results of Dilip Buildcon Limited ('the Company') for the quarter ended 31 March 2017 and for the year ended March 31, 2017 ('the Statements') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that figures for the quarter ended 31 March 2017 are the balancing figures between audited figures for the year ended 31 March 2017 and the published year to date figures upto 31 December 2016 being the end of the third quarter of the current financial year, which were subjected to limited review.

The Standalone financial results for the quarter ended 31 March 2017 have been prepared on the basis of reviewed standalone financial results for the nine month period ended December 31, 2016, the audited financial statements for the year ended 31 March 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine months period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India ; our audit of the annual standalone IND AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of the Regulation.

We conducted our audit in accordance auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone results :



(a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July 2016 in this regard; and

(b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2017 as well as the year ended on 31 March 2017

We draw attention to Note 7 of the Statement in respect of liability arising on account of Order of the Income Tax Settlement Commission. Our opinion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

Shitale

(S.M. Chitale)
Partner
M. No. 111383



For Naresh Rajani & Co.
Chartered Accountants
Firm Registration No. 008422C

Rajani

(Naresh Rajani)
Proprietor
M. No. 077500



Place : Mumbai
Date : 17.05.2017

Place : Bhopal
Date : 17.05.2017

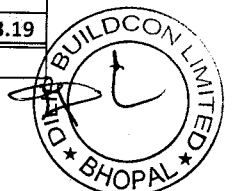
Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Standalone Audited Statement of Assets and Liabilities as at 31 March 2017

		(Rs. in lakhs)	
	Particulars	As at	As at
		31-Mar-17	31-Mar-16
		Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	167,848.79	141,755.42
	(b) Other Intangible assets	398.02	283.74
	(c) Financial assets		
	(i) Investments	46,954.04	28,981.80
	(ii) Other	13,693.69	5,616.96
	(d) Other non-current asset	37,025.34	22,878.28
	Total non-current assets	265,919.89	199,516.20
(2)	Current assets		
	(a) Inventories	166,385.85	158,034.71
	(b) Financial assets		
	(i) Trade receivables	101,652.24	91,185.60
	(ii) Cash and cash equivalent	11,369.72	10,593.14
	(iii) Loans	21,126.92	8,864.82
	(iv) Others financial assets	11,092.43	2,270.21
	(c) Current tax asset (net)	6,870.41	3,997.50
	(d) Other current assets	80,513.32	53,911.01
	Total Current Assets	399,010.88	328,856.99
	TOTAL ASSETS	664,930.77	528,373.19
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	13,676.98	11,713.49
	(b) Other equity	171,612.25	94,498.34
	Total equity	185,289.23	106,211.83
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	63,250.06	71,513.33
	(b) Provisions	2,204.79	1,357.40
	(c) Deferred tax liabilities	7,588.97	7,747.93
	(d) Other non-current liabilities	39,373.64	22,121.17
	Total Non current liabilities	112,417.46	102,739.83
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	157,314.12	149,104.77
	(ii) Trade payable	88,858.13	102,318.88
	(iii) Other current financial liabilities	68,606.06	44,434.47
	(b) Other current liabilities	51,609.18	22,897.63
	(c) Provisions	836.59	665.79
	Total current liabilities	367,224.08	319,421.54
	Total liabilities	479,641.54	422,161.36
	TOTAL EQUITY AND LIABILITIES	664,930.77	528,373.19



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

Naresh Rajani & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P. Nagar,
Bhopal 462 011

Auditor's Report on the Consolidated Year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Dilip Buildcon Limited

We have audited the accompanying consolidated financial results of **Dilip Buildcon Limited** ('the Company') comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2017 ('the Statements') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Consolidated financial results for the year ended 31 March 2017 have been prepared based on, the audited financial statements for the year ended 31 March 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our audit of the consolidated financial for the year ended 31 March 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation.

We conducted our audit in accordance auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on the audit conducted above, in our opinion and to the best of the information and explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated financial year to date results :

(a) Include the results of the entities mentioned in the Annexure to this report;



- (b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (c) give a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended on 31 March 2017

We draw attention to Note 7 of the Statement in respect of liability arising on account of Order of the Income Tax Settlement Commission. Our opinion is not modified in respect of this matter.

We did not audit the financial statements and other financial information in respect of ten subsidiaries whose financial statements reflect total assets of Rs. 1,07,068.39 lakhs and net assets of Rs. 15,671.13 lakhs as at 31 March 2017, total revenue of Rs. 87,809.75 lakhs and net cash inflows amounting to Rs. 3,661.78 lakhs for the year ended on that date, as considered in the consolidated Ind AS financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial results in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.

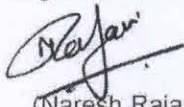
The Financial Statements of four Subsidiaries of the Holding Company, whose Financial Statements reflect total assets of Rs. 23,479.05 Lakhs, net assets of Rs. 1,288.92 Lakhs, revenue of Rs. 3,058.16 Lakhs and net cash inflows amounting to Rs. 38.49 Lakhs have been audited by one of the joint auditors, M/s Mukund M. Chitale & Co. and the Financial Statements of nine Subsidiaries of the Company, whose Financial Statements reflect total assets of Rs. 1,18,599.69 Lakhs, net assets amounting to Rs. 16,604.10 Lakhs, revenue of Rs. 15,747.96 Lakhs and net cash inflows amounting to Rs. 241.55 Lakhs have been audited by the other joint auditors, M/s Naresh Rajani & Co.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W


(S.M. Chitale)
Partner
M. No. 111383



For Naresh Rajani & Co.
Chartered Accountants
Firm Registration No. 008422C


(Naresh Rajani)
Proprietor
M. No. 077500



Place : Mumbai
Date : 17.05.2017

Place : Bhopal
Date : 17.05.2017

Annexure to the Auditors Report on the Consolidated Year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Name of the Subsidiary
1	Suryavanshi Infrastructure Pvt. Limited
2	DBL Mundi-Sanawad Tollways Limited
3	DBL Sardarpur Badanwar Tollways Limited
4	DBL Silwani Sultanganj Tollways Limited
5	DBL Nadiad Madosa Tollways Limited
6	DBL Sitamou Suwasara Tollways Limited
7	DBL Ashoknagar Vidisha Tollways Limited
8	DBL Bankhalafata Dongawa Tollways Limited
9	DBL Jaora Sailana Tollways Limited
10	DBL Uchera Nagod Tollways Limited
11	DBL Betul Sarni Tollways Limited
12	DBL Tikamgarh Nowgaon Tollways Limited
13	DBL Hata Dargawon Tollways Ltd
14	Jalpa Devi Tollways Ltd
15	DBL Patan Rehli Tollways Ltd
16	DBL Hassan Periyapatna Tollways Ltd
17	DBL Hirekerur Rannibennur Tollways Ltd.
18	DBL Mundargi Harpanahalli Tollways Ltd
19	DBL Kalmathzarap Highways Ltd
20	DBL Tuljapur Ausa Highways Ltd
21	DBL Lucknow Sultanpur Highways Ltd
22	Bhavya Infra& Systems Pvt Ltd
23	Jalpa Devi Engineering Pvt Ltd

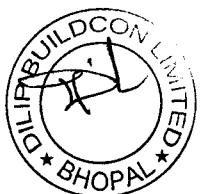


Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Consolidated Audited Statement of Assets and Liabilities as at 31 March 2017

		(Rs. in lakhs)	
	Particulars	As at 31-Mar-17 Audited	As at 31-Mar-16 Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	167,938.72	141,769.30
	(b) Capital Work in progress	10,611.21	-
	(c) Other Intangible assets	28,743.40	23,706.18
	(d) Intangible assets under development	35,420.73	-
	(e) Financial assets	-	-
	(i) Trade receivables	129,283.53	109,710.25
	(ii) Others	13,697.12	5,616.96
	(iii) Other non-current asset	39,333.05	23,047.97
	Total Non current Assets	425,027.76	303,850.66
(2)	Current assets		
	(a) Inventories	166,385.00	158,034.70
	(b) Financial assets	-	-
	(i) Trade receivables	94,987.57	91,948.01
	(ii) Cash and cash equivalent	16,303.28	11,584.88
	(iii) Others (to be specified)	11,092.50	2,275.28
	(c) Current tax asset (Net)	4,701.66	3,997.50
	(d) Other current assets	83,432.17	55,919.11
	Total Current Assets	376,902.18	323,759.48
	TOTAL ASSETS	801,929.94	627,610.14
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	13,676.99	11,713.51
	(b) Other equity	158,221.18	81,497.56
	(c) Non controlling interest	2.45	-
	Total equity .	171,900.62	93,211.07
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings (NC)	227,198.36	175,975.64
	(ii) Other financial liabilities	29.13	-
	(b) Provisions (NC)	2,577.61	1,564.61
	(c) Deferred tax liabilities	8,371.83	6,989.80
	(d) Other non-current liabilities	20,369.26	22,133.50
	Total Non current liabilities	258,546.19	206,663.55
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings (C)	150,800.03	145,461.45
	(ii) Trade payable (C)	88,859.14	102,320.28
	(iii) Other current financial liabilities	78,020.77	55,646.22
	(b) Other current liabilities	52,962.75	23,641.78
	(c) Provisions (c)	840.44	665.79
	Total current liabilities	371,483.13	327,735.52
	Total liabilities	630,029.32	534,399.07
	TOTAL EQUITY AND LIABILITIES	801,929.94	627,610.14



Dilip Buildcon Limited

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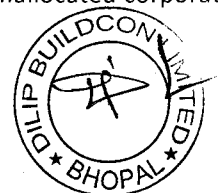
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Consolidated Segment Revenue, Results and Capital Employed

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	
		31-Mar-17	31-Mar-16
1	Revenue from Operations		
	(a) EPC Projects	509,762.48	408,532.43
	(b) Road Infrastructure Maintenance & Toll Operations (Net)	22,153.20	21,514.69
	Total	531,915.68	430,047.12
	Less: Inter Segment Revenues	-	-
	Revenue from Operations	531,915.68	430,047.12
2	Segment results before tax and finance cost from each segment		
	(a) EPC Projects	77,630.40	63,149.97
	(b) Road Infrastructure Maintenance & Toll Operations	15,070.36	16,510.23
	Total	92,700.76	79,660.20
	Less:		
	(i) Finance Cost	55,488.05	51,933.72
	(ii) Unallocable Expenditure net of unallocable income	-	-
	Total profit/ (loss) before Tax	55,488.05	51,933.72
3	Segment Assets		
	(a) EPC Projects	664,930.75	528,373.20
	(b) Road Infrastructure Maintenance & Toll Operations	248,519.90	147,807.13
	(c) Unallocated Corporate Assets	718.38	-
	Total Assets	914,169.04	676,180.33
4	Segment Liabilities		
	(a) EPC Projects	479,641.54	422,161.36
	(b) Road Infrastructure Maintenance & Toll Operations	214,958.60	131,826.07
	(c) Unallocated Corporate Liabilities	713.38	-
	Total Liabilities	695,313.52	553,987.43

- A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments
- B The Group has two business Segments :
- (a) EPC Projects : Construction /Development of Infrastructure Project
- (b) Toll operations : Maintenance of Road Infrastructure & Toll Operations governed by the Concession agreements entered with the principals.
- C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.
- D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively



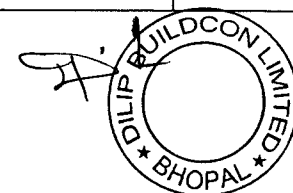
Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Resubmission of Audited Financial Results, as per Schedule III of the Companies Act 2013

PART I		(Rs. in lakhs)					(Rs. in lakhs)	
Sr.No	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
I	Revenue from Operations	175,023.56	138,909.64	135,381.18	509,762.48	408,532.43	531,915.68	430,047.11
II	Other Income	322.21	266.36	1,304.95	1,144.66	1,573.92	1,224.68	1,622.22
III	Total Income (I + II)	175,345.77	139,176.00	136,686.13	510,907.14	410,106.35	533,140.36	431,669.34
IV	Expenses							
	(a) Operating Expenses	79,053.39	63,718.69	59,225.95	233,890.96	201,664.17	237,488.12	204,365.49
	(b) Changes in inventories of Raw Materials and Work-in-progress	51,045.96	39,983.14	41,583.70	145,404.59	98,384.41	145,404.59	98,384.41
	(c) Employee benefits expense	3,575.07	2,256.88	4,498.96	10,249.83	8,733.71	10,497.88	8,946.04
	(d) Finance Cost	10,574.39	10,617.90	10,538.90	41,623.72	38,139.78	55,488.05	51,933.72
	(e) Depreciation and amortisation expense	6,179.87	5,930.17	5,021.15	22,739.29	18,348.84	24,518.98	20,003.88
	(f) Other expenses	5,876.23	5,195.29	8,071.37	20,992.07	19,825.24	22,530.03	20,309.31
	Total Expenses (IV)	156,304.91	127,702.07	128,940.04	474,900.46	385,096.16	495,927.65	403,942.86
V	Profit / (Loss) before exceptional items and tax (I-IV)	19,040.86	11,473.93	7,746.09	36,006.68	25,010.19	37,212.71	27,726.48
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	19,040.86	11,473.93	7,746.09	36,006.68	25,010.19	37,212.71	27,726.48
VIII	Tax expense:							
	(1) Current Tax	(461.41)	361.01	294.56	81.11	784.61	97.89	816.43
	(2) Deferred Tax	(74.31)	249.29	1,380.48	(168.68)	2,145.17	1,346.64	3,932.78
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	19,576.58	10,863.63	6,071.05	36,094.25	22,080.41	35,768.18	22,977.27
X	Other Comprehensive Income							
	Items that will not be reclassified to profit or loss (Net of taxes)	37.90	(10.42)	(73.84)	18.37	(28.83)	18.37	(28.82)
XI	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (IX+X)	19,614.48	10,853.21	5,997.21	36,112.62	22,051.58	35,786.55	22,948.45
XII	(i) Earnings Per Share (for continuing operations)							
	(a) Basic	14.34	7.94	5.12	27.83	18.83	25.87	19.59
	(b) Diluted	14.34	7.94	5.12	27.83	18.83	25.87	19.59



Dilip Buildcon Limited

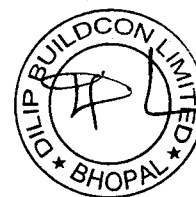
Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 May 2017.
- 2 Figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the limited review figures up to the third quarter ending on 31 December 2016. Financial Results for the quarter ended 31 March 2016 have not been audited or subject to limited review by the Statutory Auditors. The management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The Company adopted Indian Accounting Standards (IND AS) as on 1 April 2016 with the transition date as 1 April 2015 and the adoption was carried out in accordance with Ind-AS 101 First time adoption of Indian Accounting Standards. Results for the quarter ended 31 March 2017 are in compliance with Indian Accounting Standards (Ind AS) as prescribed in Sec 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) and Companies (Indian Accounting Standards) amendment rules 2016 notified by Ministry of Corporate Affairs. The results for the quarter and year ended 31 March 2016 have been restated to comply with Ind AS and are comparable on a like to like basis.
- 4 Reconciliation between financial results and equity as previously reported under Indian GAAP to Ind AS for the quarter and year ended are as below:

Reconciliation for total comprehensive income:

Sr. No.	Particulars	Amount (Rs. in Lakhs)		
		Standalone		Consolidated
		Quarter ended 31 March 2016	Year ended 31 March 2016	Year ended 31 March 2016
(A)	Net Profit/(Loss) as per Indian GAAP	5,777.91	21,989.37	19,664.62
(B)	Ind AS Adjustments	-	-	-
i	Effect on borrowing cost pursuant to application of effective interest rate method	(15.27)	(70.44)	(131.97)
ii	Effect of Service concession arrangements			4,791.24
iii	Fair valuation of provisions	61.01	(31.34)	(31.34)
iv	Fair valuation of security deposit and others	0.36	0.27	0.27
v	Actuarial gains/ loss on employee defined benefit funds	20.41	44.08	44.08
vi	Reversal of amortisation of capital subsidy			(24.37)
vii	Deferred tax impact on Ind AS adjustments	166.14	148.47	(1,335.25)
	Total Ind AS adjustments	232.65	91.03	3,312.66
(C)	Net profit for the period as per Ind AS (A+ B)	6,010.56	22,080.41	22,977.28
(D)	Other Comprehensive Income	(13.35)	(28.82)	(28.82)
(E)	Total comprehensive income as per Ind AS	5,997.21	22,051.58	22,948.45



Reconciliation of equity:

Sr. No.	Particulars	Amount (Rs. in Lakhs)	
		Standalone	Consolidated
		As at 31 March 2016	As at 31 March 2016
(A)	Equity under Previous GAAP	109,233.20	100,109.90
(B)	Ind AS Adjustments		
i	Reversal of Proposed Dividend	35.25	35.25
ii	Effect on borrowing cost pursuant to application of effective interest ra	242.47	908.55
iii	Effect of Service concession arrangements	-	(6,030.97)
iv	Effect of Expected Credit Loss	(5,000.00)	(5,000.00)
v	Fair valuation of provisions	86.12	86.12
vi	Fair valuation of security deposit and others	(2.88)	(2.88)
vii	Impairment of Goodwill	-	-37.15
viii	Deferred tax impact on Ind AS adjustments	1,617.68	3,142.25
	Equity under IND AS	106,211.84	93,211.07

- 6 The Company completed its Initial Public Offering (IPO) of Rs.43,000 lakhs pursuant to which 1,96,34,703 Number of Equity Shares of Rs.10 each were allotted at a price of Rs.219/- per equity share. The Equity shares of the Company were listed on National Stock Exchange and Bombay Stock Exchange on 11th August 2016. The details of Utilisation of IPO proceeds are as under:

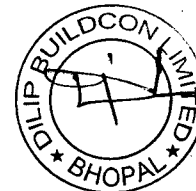
Sr. No.	Particulars	Amount (Rs. in Lakhs)		
		Objects of the Issue as per Prospectus	Utilization up to date	Amount pending utilization*
i.	Pre-Payment of Loans	20,238.20	20,212.17	26.03
ii.	To meet working Capital	20,000.00	20,000.00	
iii.	General Corporate Purpose	2,761.80	2,761.80	
	Total	43,000.00	42,973.97	26.03

*The amount pending utilisation is kept in Public Issue Bank account.

- 7 The Company had made an application to the Income Tax Settlement Commission in respect of A.Y. 2007 - 2008 to 2013 - 2014 in pursuance of Survey Proceedings us. 133 of the Income Tax Act, 1961 in the earlier years. The Company has received the Order from the Income Tax Settlement Commission, and the Final Order giving effect to the same is still awaited from the Income Tax Department. Based on the Order received, the Company has estimated additional liability of Rs. 81.11 Lakhs as the Income Tax liability and has provided for the same in the half year ended results for period ended 30 September 2016. The Final liability arising on account of additional tax /interest if any will be provided after the same is ascertained by the Income Tax Department.
- 8 The Board of Directors of the Company at its meeting held on 17 May 2017 has recommended a final dividend of Rs. 1.00 per share (10%) (Face value Rs.10) for the financial year 2016-17 subject to approval from shareholders.
- 9 Provision for Tax has been made as per Sec.115 JB of the Income Tax Act, 1961. Tax Expense includes provision for current tax and deferred tax (Net of MAT Credit entitlement).
- 10 The expenses incurred by the Company towards initial public offer of shares are included in Other Expenses of Rs. 341.75 Lakhs in current quarter and Rs. 2,700.97 Lakhs (including amounts paid by the Company in the earlier year) in the current year.
- 11 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited

Dilip Suryavanshi
Managing Director
DIN - 00039944



Place : Bhopal

Date : 03 June 2017



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Date: - 17.05.2017

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai - 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Stock Symbol -DBL

Subject: Declaration as per Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 as amended with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone & Consolidated) for the financial year ended March 31, 2017.

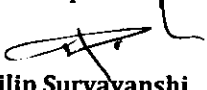
With reference to the above captioned subject, we hereby declare that the Joint statutory auditorş of our Company, Mukund M. Chitale & Co., Chartered Accountants and Naresh Rajani & Co., Chartered Accountants have issued the Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2017.

Please take the above information on your record.

With regards

Sincerely Yours,

For Dilip Buildcon Limited


Dilip Suryavanshi
Managing Director
DIN 00039944



Regd. Office :

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Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in