



ASPINWALL AND COMPANY LTD.,
Devankulangara, Edappally, Kochi - 682 024, India.
CIN: L74999 KL 1920 PLC 001389
Tel: +91 484 272 5400, Fax: +91 484 234 3400
E-mail: ernakulam@aspinwall.in



ASP/2019/NSE-Disc./011

05th February, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C/1 G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400051
Tel: 022-26598100

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter and period year ended 31st December, 2018 – reg.

Ref: Symbol : ASPINWALL


Pursuant to Regulation 33 (3) (a) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter and period ended 31st December, 2018, as approved by the Board of Directors at their meeting held on 05th February, 2019.

We are also enclosing herewith the Limited Review Report dated 05th February, 2019 submitted by the Statutory Auditors.

It is requested to take note of the same.

Yours faithfully,

For ASPINWALL AND COMPANY LIMITED


Neeraj R Varma
Company Secretary

Encl: a a

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

Telephone : +91 40 7182 2000
Fax : +91 40 7182 2399

Limited Review Report on unaudited standalone quarterly and year-to-date financial results of Aspinwall and Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Aspinwall and Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Aspinwall and Company Limited ('the Company') for the quarter and nine months ended 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 5 February 2019. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024

Vikash Somani

Vikash Somani

Partner

Membership No.: 061272

Hyderabad

5 February 2019

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2018

Sl. No.	Particulars	Standalone				Rs. In lakhs	
		For the quarter ended		For the nine months ended		For the year ended	
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1	Revenue from operations	8,205	5,348	8,269	20,477	21,007	28,094
2	Other income	571	122	183	449	438	453
3	Total income (1+2)	8,776	5,470	8,452	20,926	21,445	28,547
4	Expenses						
a)	Cost of materials consumed	3,696	1,875	3,408	8,444	6,083	9,662
b)	Purchase of stock-in-trade	255	147	72	616	237	392
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	112	178	(393)	(22)	600	(565)
d)	Employee benefits expense	868	864	854	2,668	2,589	3,447
e)	Finance cost	203	234	135	585	371	477
f)	Depreciation and amortisation expense	62	61	63	184	182	249
g)	Other expenses	2,499	2,722	3,441	8,167	9,244	12,500
	Total expenses	7,695	6,081	7,580	20,642	19,306	26,162
5	Profit/(loss) before exceptional items and tax (3-4)	1,081	(611)	872	284	2,139	2,385
6	Exceptional items (refer note 5)	-	-	-	-	-	(310)
7	Profit/(loss) before tax (5-6)	1,081	(611)	872	284	2,139	2,075
8	Tax expense						
(a)	Current tax charge / (credit)	76	(81)	251	54	730	792
(b)	Income tax charge / (credit) for earlier years	-	5	(10)	5	(10)	(10)
(c)	Deferred tax charge / (credit)	175	(36)	55	30	2	(27)
	Total tax expenses	251	(112)	296	89	722	755
9	Profit/(loss) for the period / year (7-8) (A)	830	(499)	576	195	1,417	1,320
10	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurements of the net defined benefit plans	-	-	(3)	-	(11)	(5)
	Tax on items that will not be reclassified subsequently to profit or loss	-	-	1	-	4	2
	Total other comprehensive income for the period / year (B)	-	-	(2)	-	(7)	(3)
11	Total comprehensive income for the period / year (A+B)	830	(499)	574	195	1,410	1,317
12	Earnings per share (not annualised) (Face value of Rs. 10 each) - Basic and diluted (Rs.)	10.61	(6.38)	7.37	2.49	18.12	16.88

See accompanying notes to the financial results



ASPINWALL AND COMPANY LIMITED

CIN:U74999KL192091C001389

Registered Office: Devankulangara, Edappally, Kochi - 682 024

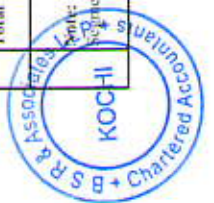
Phone : 0484-2725400, Fax: 0484-2343400

Website: www.aspinwall.in ; Email : investors@aspinwall.in

Segment wise Revenue, Results, Assets and Liabilities

Rs. In lakhs

Sl No.	Particulars	Standardline					For the Year ended 31 March 2018 (Audited)
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	
1	Segment revenue (a) Logistics (b) Coffee and related activities (c) Plantation (d) Natural fibre products Total Less : Inter-segment revenue Revenue from operations	2,355 4,797 543 510 8,205 -	2,174 2,062 413 699 5,348 -	3,595 3,675 472 527 8,269 8,269	7,536 10,003 1,105 1,833 20,477 -	9,703 8,663 1,080 1,578 21,024 17	12,862 11,822 1,388 2,039 28,111 (17) 28,094
2	Segment results (a) Logistics (b) Coffee and related activities (c) Plantation (d) Natural fibre products Total Less: (i) Finance costs (ii) Other un-allocable expenditure net off un-allocable income Total profit/ (loss) before exceptional items and tax Exceptional items Profit/ (loss) before tax	8 1,222 116 (12) 1,334 203 50 1,081 - 1,081	186 (464) 21 46 (211) 234 166 (611) - (611)	373 727 131 (4) 1,227 135 220 872 - 872	296 823 112 54 1,285 585 416 284 - 284	927 1,830 265 71 3,093 371 583 2,139 - 2,139	1,035 2,171 252 72 3,530 477 668 2,385 (310) 2,075
3	Segment assets (a) Logistics (b) Coffee and related activities (c) Plantation (d) Natural fibre products (e) Unallocated Total assets	5,130 12,766 1,980 1,252 5,577 26,705	5,189 15,564 1,930 1,444 5,610 29,737	6,470 10,936 1,839 1,037 5,558 25,840	5,130 12,766 1,980 1,252 5,577 26,705	6,470 10,936 1,839 1,037 5,558 25,840	5,706 12,194 1,751 1,208 5,104 25,963
4	Segment liabilities (a) Logistics (b) Coffee and related activities (c) Plantation (d) Natural fibre products (e) Unallocated Total liabilities	1,994 6,411 744 517 4,015 13,681	2,108 9,769 741 682 4,243 17,543	2,983 3,878 641 325 4,760 12,587	1,994 6,411 744 517 4,015 13,681	2,983 3,878 641 325 4,760 12,587	2,481 4,999 650 473 4,209 12,812



Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.

Notes:

- 1 The above statement of unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February 2019.
- 2 The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and nine months ended 31 December 2018 and have issued an unqualified Review Report. The Review Report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and is also available on the Company's website.
- 3 Segment reporting in the financial results: Based on the management approach as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 Effective 1 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no significant impacts of transition to Ind AS on the unaudited financial results for the quarter and nine months ended 31 December 2018.
- 5 Exceptional item for the previous year ended 31 March 2018 represents provision for diminution in value of land held for sale.
- 6 Other income include the following amounts towards mark to market gain on forward contracts incurred, net of realised loss, in coffee division and natural fibre division for the respective periods:

Period/ Year	Amount (Rs. in lakhs)
Quarter ended 31 December 2018	600
Quarter ended 31 December 2017	163
Nine months ended 31 December 2017	23

Other expense include the following amounts towards mark to market loss on forward contracts incurred in coffee division and natural fibre division for the respective periods:

Period/ Year	Amount (Rs. in lakhs)
Quarter ended 30 September 2018	375
Nine months ended 31 December 2018	82
Year ended 31 March 2018	169

- 7 Comparative figures have been regrouped/ reclassified to conform to the current period's presentation.



By Order of the Board

Rama Varma
Managing Director
DIN:00031890

Kochi
05 February 2019