

No. IFCI/CS/2018- 125

February 05, 2018

The National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block, Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

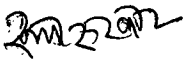
Re: Outcome of the Board Meeting held on February 05, 2018

This is to inform that the Board at its Meeting held on Monday, February 05, 2018 approved the following:

1. The Un-Audited Financial Results for the quarter ended December 31, 2017 along with the Limited Review Report enclosed as **Annexure**.
2. Equity infusion by Government of India (GoI) through Preferential Issue.
3. Convening of the Extra-Ordinary General Meeting of the Shareholders on Wednesday, March 07, 2018 to consider and approve the issue of equity shares by way of preferential allotment to GoI.

Thanking You

Yours faithfully
For IFCI Limited



(Rupa Sarkar)
Company Secretary

Encls: a/a

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ Lakh)

Particulars	Quarter ended 31/12/17 (Unaudited)	Quarter ended 30/09/17 (Unaudited)	Quarter ended 31/12/16 (Unaudited)	Nine months ended 31/12/17 (Unaudited)	Nine months ended 31/12/16 (Unaudited)	Year ended 31/03/17 (Audited)
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017)						
1 Income from Operations						
a) Net income from operations	62,205	87,493	56,944	1,95,018	2,13,956	2,70,773
b) Other operating income	475	551	784	1,678	2,254	3,200
Total Income from operations (net) (a+b)	62,680	88,044	57,728	1,96,696	2,16,220	2,73,973
2 Other Income	2,873	1,933	5,827	5,586	11,513	13,451
3 Total Income (1+2)	65,553	89,977	63,555	2,02,282	2,27,733	2,87,424
4 Expenses						
a) Cost of Borrowings	49,476	52,875	56,491	1,56,157	1,75,380	2,28,932
b) Cost of stock in trade sold	-	-	-	-	-	-
c) Employee benefits expense	2,660	1,943	1,827	6,280	7,094	9,502
d) Depreciation and amortisation expense	837	842	360	2,526	1,088	3,419
e) Other expenses	1,001	1,294	785	3,166	2,582	4,312
f) Write off/ Provision for Bad & Doubtful Assets and others (Net)	41,149	48,231	13,987	1,21,586	69,198	1,19,161
Total Expenses	95,123	1,05,185	73,450	2,89,715	2,55,342	3,65,326
5 Profit/(Loss) from operations before exceptional and extraordinary items and tax (3-4)	(29,570)	(15,208)	(9,895)	(87,433)	(27,609)	(77,902)
6 Exceptional items						
7 Profit/(Loss) from operations before extraordinary items and tax (5-6)	(29,570)	(15,208)	(9,895)	(87,433)	(27,609)	(77,902)
8 Extraordinary items						
9 Profit/(Loss) from operations before tax (7-8)	(29,570)	(15,208)	(9,895)	(87,433)	(27,609)	(77,902)
10 Tax expense						
a) Income Tax	-	-	(609)	-	3,602	-
b) Taxation for earlier years	(4)	-	-	(4)	-	(1,327)
c) Deferred Tax	(11,879)	(16,398)	(4,769)	(43,242)	(17,152)	(30,726)
Tax expense [10(a) to 10(c)]	(11,883)	(16,398)	(5,378)	(43,246)	(13,550)	(32,053)
11 Profit/(Loss) for the period from continuing operations (9 - 10)	(17,687)	1,190	(4,517)	(44,187)	(14,059)	(45,849)
12 Profit/(Loss) for the period from discontinuing operations						
13 Tax expense of discontinuing operations						
14 Profit/(Loss) for the period from discontinuing operations (after tax)						
15 Profit/(Loss) for the period	(17,687)	1,190	(4,517)	(44,187)	(14,059)	(45,849)
16 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204
17 Reserve excluding Revaluation Reserves						4,02,124
18.i Earnings per share (before extraordinary items) (not annualised):						
(a) Basic (₹)	(1.06)	0.07	(0.27)	(2.66)	(0.85)	(2.76)
(b) Diluted (₹)	(1.06)	0.07	(0.27)	(2.66)	(0.85)	(2.76)
18.ii Earnings per share (after extraordinary items) (not annualised):						
(a) Basic (₹)	(1.06)	0.07	(0.27)	(2.66)	(0.85)	(2.76)
(b) Diluted (₹)	(1.06)	0.07	(0.27)	(2.66)	(0.85)	(2.76)

PART II (SELECT INFORMATION FOR THE QUARTER AND NINE-MONTHS ENDED DECEMBER 31, 2017)

A PARTICULARS OF SHAREHOLDING (EQUITY)						
1 Public shareholding						
- Number of Shares	7390,37,235	7390,37,235	7390,37,235	7390,37,235	7390,37,235	7390,37,235
- Percentage of Shareholding	44.47%	44.47%	44.47%	44.47%	44.47%	44.47%
2 Promoters & Promoter Group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- No. of Shares	9230,00,000	9230,00,000	9230,00,000	9230,00,000	9230,00,000	9230,00,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.53%	55.53%	55.53%	55.53%



1 Segment Reporting as required under AS-17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.

- By order of the Board

Managing Director &
Chief Executive Officer



Limited Review Report on Unaudited Financial Results of IFCI Limited for the Quarter and Nine Months ended December 31, 2017, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016.

Review Report to Board of Directors of IFCI Limited

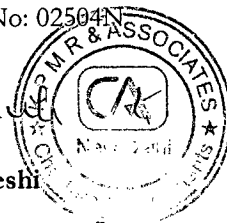
We have reviewed the accompanying statement of unaudited financial results of IFCI Limited ("The Company") for the quarter and nine months ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KPMR & Associates**
Chartered Accountants
Firm Registration No: 02504N


S.M. Yamin Qureshi
Partner
Membership No. 081750



Place: New Delhi
Date: February 5, 2018

