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TILAKNAGAR INDUSTRIES LTD.
L15420PN1933PLC133303

Ref: TI/NSE/COMP/14-15/09 **May 02, 2014**

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza,Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.:26598120/237/238

Sub: Press Release
Ref : Scrip Code No. TI

Dear Sir/Madam,

Please find attached herewith a copy of the press release with respect to appointment of Mr. Vijay K Rekhi as Chairman and Mr. Ratneshwar Prasad as Member of the Company's Board of Advisors w.e.f May 01, 2014.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For Tilaknagar Industries Ltd.

Gaurav Thakur
Company Secretary

Encl: a/a

Corporate Office : Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020.
Tel.: +91 22 22831716/18 **Fax :** +91 22 22046904 **E-mail :** tiliquor@tilind.com
Regd. Office & Works : P. O. Tilaknagar, Tal.Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720.
Tel.: (02422) 265 123 / 265 032 **Fax :** (02422) 265 135 **E-mail** : regoff@tilind.com **Website :** www.tilind.com

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TILAKNAGAR INDUSTRIES LTD.

Press Release
May 02, 2014

For immediate release

TILAKNAGAR INDUSTRIES LTD. APPOINTS MR. VIJAY K REKHI AS CHAIRMAN AND MR. RATNESHWAR PRASAD AS MEMBER OF THE COMPANY'S BOARD OF ADVISORS

Mumbai: Tilaknagar Industries Ltd. (TI), one of the leading players in the Indian alcoholic beverage industry and manufacturers of Indian Made Foreign Liquor (IMFL) with over 40 brands across a diverse range of price and product segments has announced the appointment of Mr. Vijay K Rekhi as Chairman of the Board of Advisors with effect from May 01, 2014.

Mr. Vijay K Rekhi is a leading figure in the alcobev industry with over four decades of experience with reputed companies in India and abroad. He holds a Master's degree in Economics from Delhi School of Economics and MBA from IIM Ahmedabad. He is the former President and Managing Director of United Spirits Limited. He was associated with the UB Group for over 40 years including its overseas operations and has vast experience in the manufacturing, marketing and general management, particularly in the liquor industry. Mr. Rekhi is also a Director in a few leading global companies and holds honorary positions in various trade associations.

"The objective of the Advisory Council is to extend strategic and operational advice for further accelerating the huge growth impetus for the Company", observes Mr. Amit Dahanukar, Chairman & Managing Director, TI.

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TI has also announced the appointment of Mr. Ratneshwar Prasad as a Member of its Board of Advisors. Mr. Prasad comes with 43 years of distinguished career in taxation, law, competition and international taxation. After graduating from IIT, Kanpur, he had joined Indian Revenue Service – Income Tax in the year 1970 and got promoted to the posts of Commissioner, Chief Commissioner and eventually the Chairman of Central Board of Direct Taxes (CBDT).

While working with the IRS, Mr. Prasad had the distinction of passing LLB and Master of Finance from the University of Strathcylde, United Kingdom. In addition to holding another unique distinction of deciding approximately 10,000 tax appeals, he was also the founding member of the Competition Commission of India (CCI).