

(Under Corporate Insolvency Resolution Process)

January 05, 2018

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Resignation of Directors

Dear Sir/Madam,

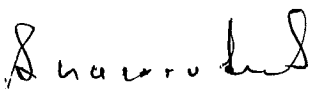
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to bring to your kind notice that Shri K N Venkatasubramanian, Chairman & Non-executive, Independent director of the Company has tendered his resignation vide letter dated October 13, 2017 and Shri R Kannan, Non-executive, Independent director has tendered his resignation vide letter dated December 27, 2017 to the Board of Directors.

As informed in our earlier communication, the Hon'ble NCLT, Chennai has passed an Order dated 17th August 2017 ("**CIRP Order**") under Section 9(5)(i) of the Insolvency and Bankruptcy Code, 2016 ("**Code**") initiating the corporate insolvency resolution process in respect of Orchid Pharma Limited (OPL). Pursuant to the CIRP Order, the management of the affairs of OPL vests with Shri Ramkumar S.V., Resolution Professional, and the powers of board of directors of OPL stands suspended and is being exercised by him for the duration of the corporate insolvency resolution process.

We request you to take note of the above in your records.

Thanking you,

Yours faithfully,



L Chandrasekar

Executive V P – Finance & Secretary