Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

ESTD. 1940

ISO 9001 REGISTERED

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: info@banarasbead.com
Website	: www.banarasbead.com
Fashion Jewelry Website	: www.de-lemon.com

REF.: BBL/SECT/ (Courier/E-mail)

November 2, 2016

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: intimation in the matter of approval of Central Government, Ministry of Corporate Affairs, (MCA) to the re- appointment Mr. Ashok Kumar Gupta, as Managing Director of the company for 5 years w.e.f. 01.04.2014 vide SRN No. C16392334/2014-CL-VII and MCA approval dated 17.10.2016.

Dear Sir,

With reference to the above matter we would like to state you that in AGM held on 17.7.2014, the Members of the Company had approved re-appointment of Mr. Ashok Kumar Gupta as Managing Director of Company for five years w.e.f. 01.4.2014 to 31.3.2019, subject to approval of Central Government, Ministry of Corporate Affairs, Government of India (MCA).

The company had approached to the Central Government, Ministry of Corporate Affairs, Government of India, vide SRN No.C16392334/2014-CL-VII to the approval of re-appointment of Mr. Ashok Kumar Gupta, as Managing Director w.e.f. 01.04.2014.

The Central Government has allowed on 17.10.2016, the re-appointment of Mr. Ashok Kumar Gupta, as Managing Director for further five years w.e.f. 01.04.2014 to 31.03.2019 U/s 196 read with Clause (a) (vi) Part-I of Schedule V to the Companies Act, 2013, on the same terms and conditions as approved by Members of the Company, copy approval letter dt. 17.10.2016 is enclosed herewith for reference.

We hereby request you kindly take the said information on records at your end.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**

(R.K. SINGH)
COMPANY SECRETARY
Encl.: As above

उत्तर प्रदेश UTTAR PRADESH 05AD 149929

BEFORE
THE MANAGEMENT/ BOARD OF DIRECTORS OF
BANARAS BEADS LIMITED
A-1, INDUSTRIAL ESTATE,VARANASI – 221106

UNDERTAKING/DECLARATION

(In the matter of SRN No. C16392334/2014-CL-VII and MCA approval dated 17.10.2016)

I, Ashok Kumar Gupta S /o Late Kanhaiya Lal Gupta, resident of B-27/80, A-1/A, Neelamber, Ravindrapuri Colony, Varanasi, in terms of approval of my re-appointment as Managing Director of the Company (Banaras Beads Limited) by Ministry of Corporate Affairs (MCA) vide letter dt. 17.10.2016 SRN No. C16392334/2014-CL-VII w.e.f. 01.04.2014 to 31.03.2019 U/s 196 read with Clause (a) (vi) Part-I of Schedule V to the Companies Act, 2013, do hereby declare/undertake as under:-

"That I will not so long as I functions as Managing Director become interested or otherwise concerned directly or through my wife and or minor children in any selling agency of the company in future without the prior approval of the Central Government".

Dated : 27.10.2016

Place : Varanasi

(Ashok Kumar Gupta)

क.स सी 16392334/2014

सीएल-VII

भारत सरकार

कारपोरेट कार्य मंत्रालय

'ए' विंग, 5वां तल, शास्त्री भवन,
डॉ.आर.पी. रोड, नई दिल्ली-110001
दिनांक: 18/10/2016

सेवा में,

विषयः कंपनी अधिनियम, 2013 की धारा 196
.....
..... के अंतर्गत अनुमोदन के लिए आवेदन।

महोदय,

उपरोक्त विषय में आपके आवेदन संख्या सी 16392334 दिनांक 21/08/2014 के संदर्भ में आदेश संलग्न है।

भवदीय,

(समीक्षा लाम्बा)
अनुभाग अधिकारी

By E-Mail/Speed Post

SRN C16392334 /2014 - CL-VII
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
'A' Wing, 5th Floor, Shastri Bhawan
Dr. R.P. Road, New Delhi – 110 001
Dated: 17th October, 2016

To
M/S BANARAS BEADS Limited
A-1 INDUSTRIAL ESTATE
VARANASI
UTTAR PRADESH
INDIA- 221106
Email: info@banarasbead.com

Sub: - Application for seeking permission of the Central Government u/s 196 read with Clause (a) (vi) Part I of Schedule V to the Companies Act, 2013 reg.

Gentlemen,

I am to refer to the application filed by the Company vide SRN C16392334 on the above mentioned subject and to say that the Central Government is pleased to approve **re-appointment of Mr.Ashok Kumar Gupta as Managing Director of the Company for a period of 5 years w.e.f. 01/04/2014 to 31/03/2019 u/s 196 read with Clause (a) (vi) Part-I of Schedule V to the Companies Act, 2013.**

2. The aforesaid Managerial Personnel shall give an undertaking to the company that he shall not so long as he functions as such become interested or otherwise concerned directly or through his wife and or minor children in any selling agency of the company in future without the prior approval of the Central Government. This appointment shall be conditional upon the furnishing of such an undertaking and shall cease in the event of the contravention of the same.

3. The Headquarter of the aforesaid Managerial Personnel shall be fixed at the place where he has to regularly stay for attending to his duties.

4. The above approval has been accorded without prejudice to any changes in the Government's policy or any action that may be taken in pursuance of the provisions of the Companies Act, 2013 or of any amendments thereto that may be enacted by Parliament from time to time.

.....2....

5. The approval in this letter is under and in respect of the provisions of the Companies Act, 2013 and should not be construed to convey the approval of the Central Government or any other statutory authority under it, under any other law or regulations for the time being in enforce in respect whereof the company will no doubt take appropriate action as required by law.

6. I am to add that in regard to the powers of Management or any such other matter, the above appointment will be governed by the relevant provisions of the Act.

7. This letter is issued by order and in the name of the President of India.

Yours faithfully,

(Anil Bhandula)
Under Secretary to the Govt. of India
Tele: 011-23389782