Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2015

November 04, 2015
By Courier & Email

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Script Code: VOLTAMP EQ

Sub.: Outcome of Board Meeting held on 04.11.2015

Dear Sir,

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 30.09.2015, duly approved by the Board of Directors at their meeting held on 04.11.2015, as per requirement of Clause 41 of Listing Agreement, for your record purpose; and

2. Certified true copy of Limited Review Report, dated 04.11.2015 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 04.11.2015, for your record purpose.

Further, in addition to above, the Board of Directors at the said Board meeting have approved:

Appointment of Mr. Sanket Rathod as Company Secretary and Compliance Officer of the Company, w.e.f. 04th November, 2015.

Please find the above in order and acknowledge the receipt.

Thanking you,
Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED

KANUBHAI S. PATEL
CHAIRMAN & MANAGING DIRECTOR
Encl.: As above

VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437
Registered Office : Makarpura, Vadodara - 390014, Gujarat, India
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com
Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 30.09.2015	Quarter Ended On 30.06.2015	Quarter Ended On 30.09.2014	Six Months Ended on 30.09.2015	Six Months Ended on 30.09.2014	Year Ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	Gross Sales / Income from operations	14,217.72	9,796.26	14,906.44	24,013.98	23,991.00	56,233.72
	Less: Excise Duty	940.89	1,085.55	1,459.98	2,026.44	2,209.46	4,544.97
	Net Sales / Income from operations	13,276.83	8,710.71	13,446.46	21,987.54	21,781.54	51,688.75
2	**EXPENDITURE**						
	a) (Increase) / Decrease in stock	790.40	(1,963.02)	432.74	(1,172.62)	(2,778.06)	(1,464.15)
	b) Consumption of raw materials	10,093.68	8,939.66	11,122.22	19,033.34	20,753.16	44,016.95
	c) Employee cost	520.76	514.35	467.87	1,035.11	958.51	2,122.15
	d) Depreciation	146.93	142.51	204.19	289.44	399.80	721.79
	e) Other expenditure	1,321.92	972.22	1,169.93	2,294.14	2,186.18	5,039.09
	f) Total	12,873.69	8,605.72	13,396.95	21,479.41	21,519.59	50,435.83
3	**Profit from operations before other income and interest (1-2)**	403.14	104.99	49.51	508.13	261.95	1,252.92
4	Other Income	522.03	639.20	538.36	1,161.23	1,154.53	2,116.44
5	**Profit before interest (3+4)**	925.17	744.19	587.87	1,669.36	1,416.48	3,369.36
6	Interest & Bank Charges	12.29	7.35	8.70	19.64	16.13	30.03
7	**Profit from ordinary activities before tax (5-6)**	912.88	736.84	579.17	1,649.72	1,400.35	3,339.33
8	Tax expenses	234.76	94.02	89.56	328.78	237.49	498.00
9	**Net profit for the period (7-8)**	678.12	642.82	489.61	1,320.94	1,162.86	2,841.33
10	Paid up equity capital (face value of Rs. 10/- each)	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
11	Reserve excluding revaluation reserves	—		—	—	—	43,069.91
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	6.70	6.35	4.84	13.06	11.49	28.08
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
13	**Public Shareholding**						
	- Number of shares	5313053	5313053	5313053	5313053	5313053	5313053
	- Percentage of shareholding	52.52	52.52	52.52	52.52	52.52	52.52
14	**Promoter and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	4804067	4804067	4804067	4804067	4804067	4804067
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	47.48	47.48	47.48	47.48	47.48	47.48

B	INVESTOR COMPLAINTS	Quarter Ended On 30.09.2015
	Pending at the beginning of the the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1) The above results, for the quarter ended 30th September, 2015 have been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 04th November, 2015.
2) The Statutory Auditors of Company have carried out limited review of the above results.
3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
4) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

KUNJAL L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 04TH NOVEMBER, 2015

VOLTAMP TRANSFORMERS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

As per clause 41(v) (h) of the Listing Agreement:

(Rs. In Lakhs)

	PARTICULARS	AS AT 30.09.2015 (Unaudited)	AS AT 31.03.2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Capital	1,011.71	1,011.71
	(b) Reserves and Surplus	44,390.85	43,069.91
	Sub-Total Shareholders' Funds	**45,402.56**	**44,081.62**
2	**Non Current Liabilities**		
	(a) Deferred Tax Liabilities	-	-
	(b) Other Long-Term Liabilities	-	-
	(c) Long-Term Provisions	405.28	306.06
	Sub-Total Non Current Liabilities	**405.28**	**306.06**
3	**Current Liabilities**		
	(a) Trade Payables	2,411.90	1,321.86
	(b) Other Current Liabilities	3,662.05	1,950.14
	(c) Short-Term Provisions	343.06	1,873.37
	Sub-Total Current Liabilities	**6,417.01**	**5,145.37**
	TOTAL - EQUITY AND LIABILITIES	**52,224.85**	**49,533.05**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	4,161.31	4,248.42
	(b) Non-current investments	20,862.08	19,419.29
	(c) Long-term loans and advances	111.31	111.30
	(d) Differed Tax assets (net)	219.52	198.30
	Sub-total - Non-current assets	**25,354.22**	**23,977.31**
2	**Current Assets**		
	(a) Current investments	3,155.84	1,645.90
	(b) Inventories	10,275.92	8,163.08
	(c) Trade receivables	11,380.98	14,445.38
	(d) Cash and cash equivalents	95.66	331.83
	(e) Short-term loans and advances	1,962.23	969.55
	Sub-total - Current assets	**26,870.63**	**25,555.74**
	TOTAL - ASSETS	**52,224.85**	**49,533.05**

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

KUNJAL L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 04th NOVEMBER, 2015

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.
Tel. : (O) 91-79-27544430, 27540612 (R) 26300711 Fax : 91-79-27541883 E-mail : cmshah@cmshah.com

TO BOARD OF DIRECTORS,
VOLTAMP TRANSFORMERS LTD.

We have reviewed the accompanying statement of un-audited financial results of **Voltamp Transformers Ltd.** for the quarter ended on 30th September, 2015. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible of financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Accounting Standards notified specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Place :Ahmedabad
Date: 4th November, 2015

For, Chandulal M. Shah & Co.
Chartered Accountants
(F.R.N. 101698W)

(B.M. Zinzuvadia)
(Partner)
M.No. 109606

CHANDULAL M. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

CERTIFIED TRUE COPY
FOR VOLTAMP TRANSFORMERS LIMITED
V. N. MADHANI
CHIEF FINANCIAL OFFICER