LARSEN & TOUBRO

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SEC/PAM/2015

April 10, 2015

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Signs MoU with AREVA for Jaitapur Nuclear Power Project**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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LARSEN & TOUBRO

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Signs MoU with AREVA for Jaitapur Nuclear Power Project

Mumbai, April 10, 2015: Larsen & Toubro (L&T) and France-based AREVA have signed a Memorandum of Understanding for cooperation to maximize localization for the EPR Nuclear Power Plant to be built at Jaitapur, Maharashtra. AREVA's EPR nuclear reactor is a 3rd Generation advanced pressurized water reactor.

The MoU with AREVA represents a major step forward for L&T in the field of Pressurized Water Reactor technology. This is a significant addition to L&T's existing capabilities and the lead role it has played in equipment manufacture, construction and project management for Pressurized Heavy Water Reactors in India's domestic nuclear power program.

The MoU covers the prospect of partnership between L&T and AREVA in manufacturing key nuclear island equipment, valves, piping, electrical, instrumentation and engineering work. Through this partnership, AREVA will transfer technology to utilize the forging capabilities of L&T Special Steels & Heavy Forgings (a joint venture with Nuclear Power Corporation of India Limited). The partnership will support the Indian Government's 'Make in India' initiative and enhance the competitiveness of the Jaitapur project.

Speaking on the occasion, **Mr. M. V Kotwal, Whole-time Director and President - Heavy Engineering** said: "This partnership will add new dimensions to the capabilities of India's manufacturing sector in the nuclear business".

Background:

Larsen & Toubro is a major Indian multinational engaged in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.