



JAI BALAJI INDUSTRIES LIMITED

Ref. : JBIL/SE/2017-18
Date: 04-10-2017

To,
The Assistant Manager
Listing Compliance,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
(Scrip Code: JAIBALAJI)

Kind Attn: Mr. Sandeep Dhamal

Respected Sir,

Sub: **Your e-mail dated October 4, 2017**

With reference to your email dated October 4, 2017, kindly note that the IFCI, the Financial Creditor has filed an insolvency petition against Jai Balaji Industries Limited (Company) at the Kolkata bench of the National Company Law Tribunal (NCLT), seeking the initiation of corporate insolvency process. The matter was heard for the first time by the division bench of the tribunal yesterday itself i.e. on October 3, 2017. The Hon'ble NCLT was pleased to pass an order to serve a notice of the same to the Company and adjourned the matter till October 11, 2017. The Company is in active discussion with IFCI to restructure / resolve the matter mutually.

However, in our view it is only on such admission that the information would be deemed to be important in perspective of Regulation 30 of Listing Regulations, 2015.

You would very well appreciate the fact that the Company has always endeavored to comply with all the provisions of the Regulations as applicable to the Company both in letter and spirit since its listing with your Exchange. In light of the above we would like to request your esteemed organisation to look into the matter in its proper perspective. We assure you that we will continue to abide the Listing Regulations and take all steps to comply with its requirement on time.

We hope we have clarified the position to you & shall be glad to furnish any other information that may still be considered relevant & necessary from your end.

Thanking you.

Yours faithfully,
For JAI BALAJI INDUSTRIES LIMITED


Company Secretary

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