

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



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E-mail : sbl@tvssbl.com

Website : www.tvssbrakelinings.com

PAN : AADCS4888E

SecI/NSE/IQr.1718-003

August 04, 2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub : Unaudited Financial Results for the Quarter / Three Months ended 30th June 2017

Ref : Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that, the Board of Directors at their meeting held on 4th August 2017 have approved the Unaudited Financial Results for the Quarter / Three Months ended 30th June 2017.

A copy of the Unaudited financial results alongwith the Limited review report is attached herewith for your information and records.

As per Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform you that the Board meeting commenced at 12.45 p.m and concluded at 2.15 p.m.

This is for your kind information.

Thanking you,

Yours faithfully
For SUNDARAM BRAKE LININGS LIMITED

S. Ramabadrn
Chief Financial Officer & Company Secretary



Encl : As above

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : 180, Mount Road, Chennai - 600 006.

CIN : L34300TN1974PLC006703



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2017**

The Board of Directors

Sundaram Brake Linings Limited

Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of Sundaram Brake Linings Limited ('the company'), for the quarter ended 30th June 2017, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting held on 4th August 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review on the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants

Firm Registration No: 004207 S

P Menakshi Sundaram

Partner

Membership No: 217914

Place : Chennai

Date : 4th August 2017





SUNDARAM BRAKE LININGS LIMITED

CIN:L34300TN1974PLC006703

Regd Office: 180 Anna Salai, Chennai 600 006, Tel:044-26257853; Fax: 044-26254770

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

	Particulars	Rs. Lacs			
		For the Quarter / three months ended			For the Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)			(Audited)
1	Revenue from Operations	5,987.73	5,981.69	6,422.09	24,521.02
2	Other Income	137.95	4.14	37.94	131.32
3	Total Revenue	6,125.68	5,985.83	6,460.03	24,652.34
4	Expenditure				
	(a) Cost of materials consumed	2,885.21	2,496.76	2,879.35	10,897.25
	(b) Excise Duty	409.98	464.89	467.20	1,761.13
	(c) Changes in inventories of finished goods & work-in-progress	(398.19)	15.09	(17.73)	(579.73)
	(d) Employee benefits expenses	1,091.92	1,032.45	1,148.25	4,466.94
	(e) Finance cost	39.31	56.34	66.39	252.59
	(f) Depreciation and amortisation expense	109.10	108.92	142.66	541.25
	(g) Other expenses	1,750.04	1,733.83	1,748.60	7,015.75
5	Total Expenses (a ... g)	5,887.37	5,908.28	6,434.72	24,355.18
6	Total Profit/ (Loss) before Exceptional items and Tax (3-5)	238.31	77.55	25.31	297.16
7	Exceptional item:				
	Ex-gratia to employees under Voluntary Retirement Scheme	-	57.75	-	154.00
8	Profit / (Loss) Before Tax (6 - 7)	238.31	19.80	25.31	143.16
9	Tax expense				
	- Current Tax	48.75	-	-	-
	- Previous Year's Tax	-	-	-	-
	- Deferred Tax	21.60	(82.97)	(3.09)	(32.67)
10	Profit/ (Loss) for the period from continuing operations (8 - 9)	167.96	102.77	28.40	175.83
11	Profit/ (Loss) for the period from discontinued operations, if any	-	-	-	-
12	Profit/ (Loss) for the period (10 + 11)	167.96	102.77	28.40	175.83
13	Other Comprehensive Income				
	a) (i) Item that will not be reclassified to Profit & Loss	(14.25)	(6.28)	(1.10)	(20.06)
	(ii) Deferred Tax relating to item that will not be reclassified to Profit & Loss	4.40	(8.18)	0.34	(3.92)
	b) (i) Item that will be reclassified to Profit & Loss	-	0.42	-	0.42
	(ii) Income Tax relating to item that will be reclassified to Profit & Loss	-	-	-	-
14	Total Comprehensive Income for the period (12 + 13) - (comprising of Profit / (Loss) and Other Comprehensive Income)	158.11	88.73	27.64	152.27
15	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				6,703.16
17	Earnings Per Share (EPS) - in Rs.				
	Basic and diluted EPS (not annualised) - in Rs.	4.27	2.61	0.72	4.47

Notes :

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The format of quarterly results has been adopted to comply with the requirements of SEBI's Circular dated 5th July 2016 and Schedule III to Companies Act, 2013.
- The operations of the Company relate only to one segment viz., friction materials.
- Other Income for the quarter ended 30.06.2017 includes Interest of Rs. 113.18 lacs received on Income Tax refunds.
- Other Comprehensive Income comprises of the impact on movement in fair value of Non-Current Investments in Equity, Remeasurement of Defined Plan Benefits.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the published year to date figures upto December 31, 2016, being the date of end of the third quarter of the financial year ended 31.03.2017, which were subjected to limited audit review.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August 2017 and a limited audit review of the same was carried out by the Statutory Auditors.
- Prior period figures have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board
For SUNDARAM BRAKE LININGS LIMITED

KRISHNA MAHESH
MANAGING DIRECTOR

For SUNDARAM & SRINIVASAN
Chartered Accountants
Chennai
4th August 2017

Visit our website : www.tvbrakelinings.com

