

# OM METALS INFRAPROJECTS LTD.

CIN-L27203RJ1971PLC003414



IRQS



MGMT SYS  
RvA CO21

AN ISO 9001 : 2000 Certified Co

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E-mail: [jaipur@ommetals.com](mailto:jaipur@ommetals.com) Website : [www.ommetals.com](http://www.ommetals.com)

Date : 1<sup>st</sup> July, 2016

To,

The manager,

NSE Limited,

Mumbai

**Sub: Non submission of Auditors Report as per regulation 33 of the SEBI( Listing Obligations and disclosure requirements ) Regulations, 2015**

Dear sir,

With reference to your letter dated 16<sup>th</sup> June, 2016 received on 24<sup>th</sup> June, 2016 regarding non submission of consolidated Auditors report along with Consolidated financial result for the year ended 31.03.2016, in this regard we are attaching herewith consolidated auditors report along with statement of impact of audit Qualification.

Thanking you



For OM Metals Infraprojects Limited

Company Secretary

## New Delhi

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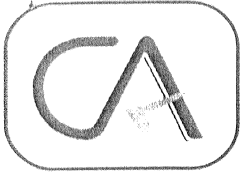
## Mumbai

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# M.C. Bhandari & Company

Chartered Accountants

(M) 94141-89339

(O) 0744-2361530

(R) 0744-2411226

38, Shopping Centre,

Jhalawar Road, Kota-324007 (Raj.)

email : skmahipal75@yahoo.co.in

Ref. No.

Date : .....

**Auditor's Report on consolidated Financial results for the Year ended 31.03.2016 of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

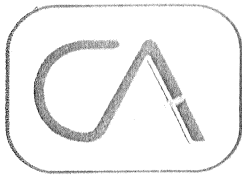
To,

Board of Directors of Om Metals Infraprojects Ltd

We have audited the accompanying Statement of Annual Consolidated Financial Results of Om Metals Infraprojects Limited ('the Holding Company') in which are incorporated financial statements of Engineering, Real estate & Hotel Divisions of the Company audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such division is based solely on the report of other auditors. and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities, for the year ended March 31, 2016 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act'), as applicable, and other accounting principles generally accepted in India . Our responsibility is to express an opinion on this Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Significant Accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial/ consolidated financial statements of 7 subsidiaries and a jointly controlled entity whose financial statements/ consolidated financial statement reflect total assets of Rs.334.28 cr as at 31<sup>st</sup> March, 2016 and total revenue of Rs.59.07 cr for the year then ended, and financial statements of in which the share of Profit of the Group is Rs.16.28 cr , which are considered in preparation of the statement ( elimination not effected). These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Statement in so far as it relates to the amount and disclosures included in respect of these subsidiaries, a jointly controlled entity and an associate is based solely on the reports of the other auditors.



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Further, the few entities are also in joint control of the company, the financial statements of which were not provided to us for consolidation of financial Statements, this may affect the consolidated profit and Consolidated assets & liabilities of the Company. We could not quantify the amount being non-availability of the financial statements of the following companies:-

S.NO	Name of The Entity	Relationship
1	Om Gaima Projects (P) Ltd	jointly controlled entity
2	Om Metals SPML Infraprojects (P) Ltd.	jointly controlled entity
3	Gurha Thermal Power Company Ltd.	jointly controlled entity
4	SPML Om Metals JV-Ujjain	jointly controlled entity
5	Sanmati Infradevelopers (P) Ltd.	Associates
6	Om Metals Developers (P) Ltd.	jointly controlled entity of subsidiary ' Om Metals Real Estate (P) Ltd. "

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors the Statement:

(i) includes the annual financial results of the following entities:

S.NO	Name of The Entity	Relationship
1	Om Metals Real Estate Pvt Ltd.(Consolidated)	Subsidiary (Including Step Sub.only)
2	Om Metals Consortium (P) Ltd	Subsidiary
3	Skywave Impex Ltd	Subsidiary
4	Odisha Marine Services (P) Ltd.	Subsidiary
5	Pondicherry Port Ltd.	Subsidiary
6	Omil JSC JV-Kameng	jointly controlled entity
7	Om Ray JV	jointly controlled entity

(ii) it is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015; and

(iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016 except the effect due to non- consolidation of the accounts of the entities mentioned in second part of the point No.3.

Place: Jaipur  
Date: 30.05.2016

For M C Bhandari Co.  
Chartered Accountants

FRN303002E

(S K Mahipal)  
(Partner)  
(070366)

# OMMETALS INFRAPROJECTS LTD.

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## Statement on Impact of Audit Qualifications (for audit report with modified opinion)

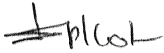
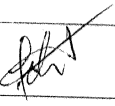
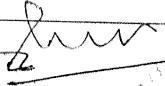
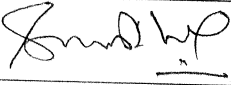
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. <b>Details of Audit Qualification:</b> The financial statements of some of the joint venture, associates companies as mentioned in Para 4 of Consolidated Auditors Report were not taken into consideration while finalizing the consolidated Financial statement of the Company due to non availability of the financial statements of the same.			
	b. <b>Type of Audit Qualification :</b> Qualified Opinion Subject to Consolidate audit report.			
	c. <b>Frequency of qualification:</b> Appeared first time			
	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not quantified; Due to non finalization of financial statements of some of the Joint Venture and associates the same could not provided to auditors and the company is taking steps to complete the process.			
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	(i) Management's estimation on the impact of audit qualification: Turnover Rs.10 cr .Net Profit 3 cr .. Management is in process of final consolidation of all entities.			

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	(ii) If management is unable to estimate the impact, reasons for the same: ----
	(iii) Auditors' Comments on (i) or (ii) above: No comments due to non availability of the financial statements
III.	Signatories:
	
	• CEO/Managing Director
	• CFO 
	• Audit Committee Chairman 
	• Statutory Auditor 
	Place: Jaipur
	Date: 30.05.2016

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