No./IFCI/CS/2018- 350 May 4, 2018

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Sub: Imposition of Penalty - Updation.

Dear Sir,

This is in furtherance to our Letter No. IFCI/CS/2017-951 dated December 26, 2017 informing the Stock Exchange of the imposition of penalty of Rs. 14 Lakh by SEBI.

This is to bring to your kind attention that vide its Order dated April 25, 2018, Securities Appellate Tribunal (SAT), Mumbai in the appeal filed by IFCI Limited was pleased to quash and has set aside the Order passed by SEBI dated December 22, 2017 imposing the penalty of Rs. 14 Lakh on IFCI Limited and restored the matter to the file of the Adjudicating Officer (AO) of SEBI for fresh decision on merit in accordance with law, on the ground that SEBI has inadvertently not considered certain pleadings of IFCI Limited.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **IFCI Limited**

V. Satyanarayana Rao

(V S V Rao)
Executive Director

आई एफ सी आई लिमिटेड
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