

(By Hand Delivery & E-mail)

TPL/ 553

4th April, 2016

To,
BSE Limited,
Corporate Relationship Department
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051

SCRIP CODE: 532779

SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Re : Intimation regarding issuance of Tariff Order to Torrent Power Limited by Hon'ble GERC for FY 2016-17

The Hon'ble Gujarat Electricity Regulatory Commission ("GERC"), on 31st March 2016, issued tariff orders for Ahmedabad Generation, Ahmedabad Distribution and Surat Distribution businesses of Torrent Power Limited ("the Company") for truing-up of its financials for FY 2014-15 and determination of tariff for FY 2016-17. The orders are effective from 1st April, 2016.

Hon'ble GERC, under the said orders, inter-alia, approved recovery of past period gaps (net of revenue surplus of FY 2016-17) of Rs. 470.50 Crore by way of "Regulatory Charge" at 45 paise/unit. Recovery of "Regulatory Charge" has to be stopped once the said gaps are recovered in full during the year.

While allowing such "Regulatory Charge", Hon'ble GERC has endeavoured to reduce the electricity bill of consumers by 18 paise/unit by capping the recovery of FPPPA during FY 2016-17 at Rs. 1.35/unit compared to the present FPPPA of Rs. 1.98/unit, in view of the recent trend of reduction in fuel price.

The said Orders are available on the websites of Hon'ble GERC – www.gercin.org and of the Company – connect.torrentpower.com

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Torrent Power Limited



T. P. Vijayasarathy
Executive Director (Corporate Affairs) & CFO



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068