LARSEN & TOUBRO

**Larsen & Toubro Limited**
**Secretarial Department**
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2015

March 31, 2015

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

**STOCK CODE: LT**

Dear Sir,

Sub: **L&T Bags ₹1432 Cr Defence Order for 7 Patrol Vessels**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
**for LARSEN & TOUBRO LIMITED**

**N. HARIHARAN**
**EXECUTIVE VICE PRESIDENT &**
**COMPANY SECRETARY**
**(ACS 3471)**

Encl. as above

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# L&T Press Release

Issued by Corporate Brand Management &Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6696 5271
Fax: 91 22 6696 5345
CIN: L99999MH1946PLC004768

## L&T Bags ₹1432 Cr Defence Order for 7 Patrol Vessels

MoD contract affirms L&T's design & build capabilities

**Mumbai, 31 March 2015:** Larsen & Toubro (L&T) has been awarded a contract valued at **₹ 1432 Crores** by the Ministry of Defence for the design and construction of seven Offshore Patrol Vessels (OPVs) for the Indian Coast Guard (ICG). The contract is part of the government's initiative to strengthen India's coastal security.

OPVs under the project are long range surface ships, capable of operation in maritime zones of India, including island territories with helicopter operational capabilities. Their roles include coastal and offshore patrolling, policing maritime zones of India, control and surveillance, anti-smuggling and anti-piracy with limited wartime roles.

In keeping with Government's 'Make in India' focus, complete design and engineering of OPVs is planned to be undertaken in-house at L&T's Warship Design Centre. The first OPV under the project is scheduled to be delivered within 36 months from signing of the contract. Subsequent OPVs shall be delivered at six months interval.

L&T is already executing MoD contracts for design and construction of 54 fast Interceptor Boats (IBs) for the Indian Coast Guard. 25 IBs have already been delivered so far to ICG with the latest boat having been delivered 23 months ahead of schedule. L&T is targeting to complete delivery of all boats far ahead of schedule.

With contracts for 54 IBs and 7 OPVs, L&T is positioned as the largest supplier of patrol vessels to the Indian Coast Guard.

**Background:**

Larsen & Toubro is a major Indian multinational engaged in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.