JINDAL

JINDAL SAW LTD.

JSL/2015/ March 25, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza' C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Re. : Scrip Code : JINDAL SAW

Sub. : Allotment of 13808414 equity shares of Rs. 2/- each out of conversion of equal number of Compulsorily Convertible Debentures (CCDs)

Dear Sir,

This is to inform you that pursuant to the approval of shareholders and in-principle approval granted by your Exchange under Clause 24(a) of the Listing Agreement, 43530596 CCDs convertible into equal number of equity shares of Rs. 2/- each at a conversion price of Rs. 81.10 per equity shares were allotted on preferential basis to Four Seasons Investments Ltd. , a promoter group entity on 5th December, 2014.

In terms of the issue of aforesaid CCDs, 13808414 CCDs are to be converted into equal number of equity shares any time up to 31st March, 2015. Accordingly, the Committee of Board of Directors of the Company has in its meeting held today, allotted 13808414 equity shares of Rs. 2/- each by converting the equal number of CCDs at a fixed conversion price of Rs. 81.10 per equity shares to the above entity. These shares shall rank pari-passu in all respect including dividend with the existing equity shares of the Company and are subject to Memorandum and Articles of Association of the Company. These shares shall also remain under lock-in as per the applicable guidelines.

The application for listing of these shares will be filed separately with your Exchange.

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.,

JINDAL SAW LIMITED * NEW DELHI *

SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056