

March 19, 2014

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001

General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051

Vice President, Listing
Corporate Relations Department

Dear Sir,

Outcome of Board Meeting held on March 19, 2014

Clause 30 of Listing Agreement

With reference to the above subject, this is to inform that consequent on the resignations of Mr. M. Radhakrishnan as Managing Director and Chief Executive Officer w.e.f. 1st June, 2014 and Mr. Shivaji T. Akhade as Managing Director and Chief Executive Officer w.e.f. 1st July, 2014, the Board of Directors at its meeting held on March, 19, 2014 have decided to appoint a Chief Executive Officer at the earliest.

However Mr. M. Radhakrishnan and Mr. Shivaji T. Akhade will continue to be Non- Executive Directors of the Company on cessation of their position of Managing Director and Chief Executive Officer.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited

(Ashutosh Kulkarni)

Company Secretary

