

FM/CS/2023/112

March 14, 2023

Mr. Ramanathan N
Company Secretary and Compliance Officer
Equitas Small Finance Bank
4th Floor, Phase II, Spencer Plaza
No.769, Mount Road,
Anna Salai, Chennai 600092.

Dear Sir,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that pursuant to Scheme of Amalgamation between Equitas Holdings Limited (Transferor Company/Amalgamating Company) and Equitas Small Finance Bank Limited (Transferee Company/Amalgamated Company) on March 10, 2023 and subsequent allotment of 3,57,79,141 shares in Equitas Small Finance Bank which resulted in acquisition of above 5% of the paid up share capital of your Company.

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company. The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on March 10, 2023 was 7,51,81,437 shares, which is 6.7713%% of paid up share capital of your Company.

Thanking you,

Yours faithfully,

For SBI Funds Management Limited



Vinaya Datar

Chief Compliance Officer & Company Secretary

Encl: As Above

c.c. 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com

**SBI MUTUAL FUND**

A PARTNER FOR LIFE

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

SBI Funds Management Limited

A joint venture between SBI & AMUNDI

(CIN - U65990MH1992PLC065289)

Name of the Target Company (TC)	EQUITAS SMALL FINANCE BANK LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI MUTUAL FUND under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	N.A.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd & National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	39,402,296	3.5488%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	39,402,296	3.5488%	NA
Details of acquisition (Details of acquisition mentioned in the Annexure)			
a) Shares carrying voting rights acquired	35,779,141	3.2225%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	35,779,141	3.2225%	NA
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	75,181,437	6.7713%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
d) Total (a+b+c+d)	75,181,437	6.7713%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Scheme of Amalgamation		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Received 3,57,79,141 shares of Equitas Small Finance Bank on account of the Scheme of Amalgamation between Equitas Holdings Limited (Transferor Company/Amalgamating Company) and Equitas Small Finance Bank Limited (Transferee Company/Amalgamated Company) on March 10, 2023. Total 75,181,437 shares held in Equitas Small Finance Bank post the Scheme of Amalgamation.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.11,102,984,850 /- consisting of 1,11,02,98,485 equity shares having a face value of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.11,102,984,850 /- consisting of 1,11,02,98,485 equity shares having a face value of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	NA		


Raviprakash Sharma
Dealer

For


Aparna Nirgude
Executive Director & Chief Risk Officer

Place: Mumbai

Date: 14-March-2023

Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Part-B***

Name of the Target Company: EQUITAS SMALL FINANCE BANK LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/or PACs
SBI MUTUAL FUND under its various schemes Add: 9th Floor, Parinee Cresenzo, C 38 & 39, 'G' Block, Bandra-Kurla Complex,	NA	



Raviprakash Sharma

Dealer

Signature of the acquirer / Authorised Signatory



Aparna Nirgude

Chief Risk Officer

Place: Mumbai

Date: 14-March-2023

Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
 (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity
 (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure						
Scheme	Share holding before Acquisition		Shares allotted after Scheme of Amalgamation on 10-March-2023		Share holding after Scheme of Amalgamation	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
SBI Large and Midcap Fund	11,196,119	1.0084%	0.00	0.0000%	11,196,119	1.0084%
SBI Long Term Equity Fund	28,144,098	2.5348%	2,328,585.00	0.2097%	30,472,693	2.7445%
SBI Contra Fund	-	0.0000%	29,985,546.00	2.7007%	29,985,546	2.7007%
SBI Multi Asset Allocation Fund	-	0.0000%	3,465,000.00	0.3121%	3,465,000	0.3121%
SBI Nifty Smallcap 250 Index Fund	62,079	0.0056%	0.00	0.0000%	62,079	0.0056%
Total	39,402,296	3.5488%	35,779,141	3.2225%	75,181,437	6.7713%


 Raviprakash Sharma
 Dealer


 FCY Aparna Nirgude
 Executive Director & Chief Risk Officer