.TI.
TILAKNAGAR INDUSTRIES LTD.

Ref: TI/NSE/COMP/13-14/78 **March 12, 2014**

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.:26598120/237/238

Sub: Disclosure under clause 36 of Listing Agreement
Ref: Scrip Code – TI

Dear Sir/Madam,

Pursuant to the provisions of Clause 36 of the Listing Agreement, please take note that the Company has executed the agreement and acquired the complete IMFL business of IFB Agro Industries Ltd., Kolkata.

In this regard, please find attached herewith a copy of the press release titled **"Tilaknagar Industries acquires IFB Agro's IMFL business"**.

This is for your information and record please.

Thanking you.

Yours Faithfully,
For Tilaknagar Industries Ltd.

Gaurav Thakur
Company Secretary

Encl: a/a

Corporate Office : Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020.
Tel.: +91 22 22831716/18 **Fax :** +91 22 22046904 **E-mail :** tiliquor@tilind.com
Regd. Office & Works : P. O. Tilaknagar, Tal.Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720.
Tel.: (02422) 265 123 / 265 032 **Fax :** (02422) 265 135 **E-mail** : regoff@tilind.com **Website :** www.tilind.com

Press Release: For immediate circulation

Tilaknagar Industries acquires IFB Agro's IMFL business

- Tilaknagar Industries has executed agreement and acquired IMFL Business of IFB Agro post approval of the same by the respective board of both companies.
- Tilaknagar Industries set to strengthen its presence in eastern Indian markets of West Bengal, Assam and Odisha.
- Acquisition spells Tilaknagar Industries' ambitious plans to consolidate its pan-India presence in growing IMFL (Indian-made-foreign-liquor) market.

Mumbai, March 12, 2014: Tilaknagar Industries Ltd. (TI), a leading manufacturer of diversified Indian-made-foreign-liquor (IMFL) brands and known for its flagship Brandy labels 'Mansion House' and 'Courrier Napoleon', has executed the agreement and acquired the complete IMFL business of the Kolkata based IFB Agro.

The Boards of both the companies have already approved the acquisition paving the way for transfer of all the IMFL brands from IFB Agro's portfolio into that of TI. With this, TI has brought into its fold IFB Agro's *Vodka* brand 'Volga' and 'Blue Lagoon' Gin - two of the most popular brands of the later in eastern Indian markets of West Bengal, Assam and Odisha.

The acquisition is thus set to expand the already existing robust IMFL product brand line of Tilaknagar Industries and add some of other premium brands like Leonov, Russki (Vodka), Goldcup, Benjamin (Brandy), Jubilation (Rum), 3 Cheers (Whisky) and Baluba (Rum) those are currently manufactured by IFB Agro.

In recent times, witnessing the growing sales, TI has been emerging as a leading IMFL player in Eastern Indian markets. This strategic acquisition will further help the Company strengthen its presence in Eastern Indian markets and offer a diversified portfolio of liquor, particularly white spirit products.

According to the terms of the agreement executed between the two companies, the trademarks of all IMFL brands of IFB Agro stands transferred to TI. TI will also take over all the employees working in the IMFL division of IFB Agro.

Commenting upon the development, Mr Laxmi Narasimhan K, Deputy ManaGing Director of TI said, "This is an EBDITA accretive acquisition for us. We are focused more on profitable volumes and the acquisition of IFB Agro's IMFL business will give us access to a profitable product line. Coming up as a dominant IMFL player of South Indian market, we will now consolidate our position in eastern Indian market too. We hope to enhance sales of the newly acquired brands to one million cases per annum and improve our topline sales by over 10 per cent".

TI is consolidating its position in India's 300 million cases IMFL market. Already a top-notch player in Southern India's IMFL market, viz. Kerala, Tamil Nadu, Karnataka and Andhra Pradesh, TI has been growing its presence in other potential markets. In 2010, it acquired prominent brands / trademarks of Punjab based Alcobrew Distilleries India Private Limited that allowed the Company to add brands such as White House Whisky, White House Brandy, Golden Chariot Whisky, Bachelor Deluxe Whisky and Bonking Rum to its portfolio.

About Tilaknagar Industries Limited (TI) :

Tilaknagar Industries Ltd. (BSE: 507205 / NSE: TI) is one of the renowned Indian Made Foreign Liquor players (including Whisky, Brandy, Gin, Rum and Vodka) with presence across India. The Company manufactures, markets and sells more than 40 brands across all price points. TI's subsidiaries are Prag Distillery (P) Ltd, Vahni Distilleries Private Limited, Kesarval Springs Distillers Pvt. Ltd., Punjab Expo Breweries Private Limited, with additional 4 subsidiaries for TI's allied activities. The Company exports its products to Western Africa, the Middle East, the Far East and Caribbean countries.

About IFB Agro Limited:

IFB Agro Industries is engaged in the business of manufacturing alcohol, bottling of branded alcoholic beverages as well as processed and packed marine foods both for domestic & export markets.

For further information, please contact:

Mr Ajit Sirsat, Tilaknagar Industries Ltd., Tel: 022 - 22 83 17 16