THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 03.11.2016

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhopy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the Second quarter ended 30.09.2016 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

We forward herewith our Un-Audited financial Results for the Second quarter Ended 30.09.2016 as adopted by the Board in the Meeting held on 03.11.2016 (today) for your records and information. The Meeting got concluded at 01.30 Pm

Thanking You,

Yours Faithfully,
For **Thangamayil Jewellery Limited**

(CS.V.Vijayaraghavan)
Company Secretary

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email : sales@thangamayil.com CIN-L36911TN2000PLC044514

THANGAMAYIL JEWELLERY LIMITED (CIN:L36911TN2000PLC044514)

No. 124, Netaji Road, Madurai 625 001

UnAudited Financial Results For the quarter ended and half year ended 30th September 2016

₹ in Lakhs

Sl.No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2016 Un Audited	30-06-2016 Un Audited	30-09-2015 Un Audited	30-09-2016 Un Audited	30-09-2015 Un Audited	31-03-2016 Audited
1	Sales and Other Income	31,397.36	28,690.65	40,745.95	60,088.01	70,761.47	1,27,475.00
	Total Income	**31,397.36**	**28,690.65**	**40,745.95**	**60,088.01**	**70,761.47**	**1,27,475.00**
2	Expenditure						
	a) Consumption of Raw Materials	28,451.61	28,374.01	39,749.45	56,825.62	65,385.26	1,16,928.49
	b) Changes in Inventories of finished goods, work in progress and stock in trade	342.05	(2,411.86)	-1,529.50	(2,069.81)	539.47	1,219.09
	c) Employee Benefits expenses	652.43	590.84	608.36	1,243.27	1,135.99	2,426.96
	d) Depreciation and amortisation expenses	231.09	222.48	224.02	453.57	414.03	814.83
	e) Other Expenditure	686.25	724.98	594.99	1,411.23	1,050.59	2,301.68
	Total Expenditure	**30,363.43**	**27,500.45**	**39,647.32**	**57,863.88**	**68,525.34**	**1,23,691.06**
3	**Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**1,033.93**	**1,190.20**	**1,098.63**	**2,224.13**	**2,236.13**	**3,783.95**
4	Other Income	-	-	-	-	-	-
5	**Profit/ (Loss) before Interest & Exceptional Items(3+4)**	**1,033.93**	**1,190.20**	**1,098.63**	**2,224.13**	**2,236.13**	**3,783.95**
6	Finance Cost	551.65	580.88	561.87	1,132.53	1,173.45	2,364.38
7	**Profit/ (Loss) after Interest but before Exceptional Items(5-6)**	**482.28**	**609.32**	**536.75**	**1,091.60**	**1,062.68**	**1,419.57**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit /(Loss) from Ordinary Activities before Tax (7+8)**	**482.28**	**609.32**	**536.75**	**1,091.60**	**1,062.68**	**1,419.57**

THANGAMAYIL JEWELLERY LTD.

10	Tax Expenses (Net)	125.39	158.42	165.86	283.81	328.37	366.43
11	**Net Profit /(Loss) from Ordinary Activities after Tax (9-10)**	**356.89**	**450.90**	**370.89**	**807.79**	**734.31**	**1,053.14**
12	Extraordinary Items (Net of Expenses)	-	-	-			-
13	**Net Profit /(Loss) for the Period (11-12)**	**356.89**	**450.90**	**370.89**	**807.79**	**734.31**	**1,053.14**
14	Paid up Equity Share Capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
	(Face Value of Rs.10/- each)						
15	Reserve excluding Revaluation Reserve	-		-	-	-	**12,382.33**
16	**EPS after Extra ordinary Items**						
	Basic EPS after Extra ordinary Items	**2.60**	**3.29**	**2.70**	**5.89**	**5.35**	**7.68**
	Diluted EPS after Extra ordinary Items	**2.60**	**3.29**	**2.70**	**5.89**	**5.35**	**7.68**

PART -II

Select Information for the quarter and half year ended 30th September 2016

Sl.No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2016 Un Audited	30-06-2016 Un Audited	30-09-2015 Un Audited	30-09-2016 Un Audited	30-09-2015 Un Audited	31-03-2016 Audited
17	**Public Share Holdings**						
	- Number of Shares	40,68,387	40,68,387	40,68,388	40,68,387	40,68,388	40,68,388
	- Percentage of Share Holdings	29.65%	29.65%	29.65%	29.65%	29.65%	29.65%
18	Promoters and Promoters group share holding						
	a) Pledged/Encumbered						
	- Number of Shares	14,06,220	16,76,220	16,76,220	14,06,220	16,76,220	16,76,220
	- Percentage of Shares on total shareholding of promoter and promoter group	14.57%	17.37%	17.37%	14.57%	17.37%	17.37%

THANGAMAYIL JEWELLERY LTD. MADURAI

	- Percentage of Shares on the total share capital of the company	10.25%	12.22%	12.22%	10.25%	12.22%	12.22%
	b) Non - Encumbered						
	- Number of Shares	82,44,975	79,74,975	79,74,974	82,44,975	79,74,974	79,74,974
	- Percentage of Shares on total shareholding of promoter and promoter group	85.43%	82.63%	82.63%	85.43%	82.63%	82.63%
	- Percentage of Shares on the total share capital of the company	60.10%	58.13%	58.13%	60.10%	58.13%	58.13%
B.	**Investor Complaints - Quarter ended 30th September 2016**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 03th November 2016.Limited Review of these results have been completed by the Statutory Auditors.

2 The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.

3 Figures have been regrouped /recasted wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das
Chairman and Managing Director
Date - 03/11/2016
Place - Madurai

THANGAMAYIL JEWELLERY LIMITED
No. 124, Netaji Road, Madurai 625 001
BALANCE SHEET AS AT SEPTEMBER 30, 2016

₹ Rs in lakhs

PARTICULARS	30th Sep, 16	31st March 16
EQUITY AND LIABILITIES		
Shareholders Funds:		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	13,190.12	12,382.33
Sub-total -Shareholders' funds	**14,562.08**	**13,754.29**
Non-Current Liabilities		
(a) Long-Term Borrowings	6,236.37	5,753.88
Sub-total -Non -Current Liabilities	**6,236.37**	**5,753.88**
Current Liabilities		
(a) Short-Term Borrowings	5,364.72	6,999.30
(b) Trade Payables	7,591.21	4,486.18
(c) Other Current Liabilities	8,618.86	8,997.71
(d) Short-Term Provisions	-	165.13
Sub-total -Current Liabilities	**21,574.79**	**20,648.32**
TOTAL EQUITY AND LIABILITIES	**42,373.24**	**40,156.49**
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	7,162.09	7,237.46
(ii) Intangible Assets	432.62	524.32
(iii) Capital Work in Progress	85.06	121.76
(b) Deferred Tax Assets	1,011.30	1,295.12
(c) Long-Term Loans and Advances	978.90	978.06
Sub-total - Non - Current Assets	**9,669.97**	**10,156.72**
Current Assets		
(a) Inventories	29,864.25	28,092.31
(b) Trade Receivables	288.06	26.90
(c) Cash and Cash Equivalents	1,518.64	939.52
(d) Short-Term Loans and Advances	21.08	19.70
(e) Other Current Assets	1,011.24	921.34
Sub-total -Current Assets	**32,703.27**	**29,999.77**
TOTAL - ASSETS	**42,373.24**	**40,156.49**

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30th SEPTEMBER 2016

ACHIEVED (YOY)

- The sale for the quarter was Rs. 314 Crs as against Rs.407 Crs. The decrease of 23% in sales value was due to decline in sales volume by 41%. The reduction in value is less due to relatively sharp upturn in the gold price in the current quarter vs last year same quarter.
- Gross profit was at Rs.26.04 Crs as against Rs.25.26 Crs in September 2015,a registering an increase by 3%
- EBITDA profit was at Rs.12.65 Crs as against profit of Rs.13.23Crores in September 2015 . However, EBIDTA margin is higher by 78b for this quarter.
- Working capital exposure was brought down from Rs.137.24 Crs to Rs.129.55 Crs.

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 314 Crs as against Rs.287 Crs. The increase of 9% in sales value was due to increase in gold price even though volume declined by 6%.
- The Gross profit was at Rs.26.04 Crs as against Rs.27.29 Crs in June 2016 quarter.
- The EBITDA profit for the quarter was at Rs.12.65 Crs as against profit of Rs.14.13 Crores of the previous quarter ended 30th June 2016.
- The net profit before taxes was at Rs.4.82 Crs as against net profit of Rs.6.09Crs in June 2016 quarter.
- Volume in gold ornaments for the quarter ended 30thSeptember 2016, was at 794 Kgs as against 832 Kgs in June 2016Qtr registering a fall by 5%
- Volume in Silver products for the quarter was at 3.8 Tones as against 4.4 Tonne for quarter ended June 2016 registering a drop by 13%.

About the company

Thangamayil Jewellery Limited (TMJL) a 1300 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 31 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 03.11.2016

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhopy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Submission of review report by our auditors for the second quarter ended 30.09.2016 for Un- Audited Financial Result under SEBI (LODR) Regulations 33 (2) (c) of Listing Agreement.

With reference to the above we forward herewith captioned report issued by our Statutory Auditors B.Thiagarajan & Co., Chartered Accountants, Chennai for your information & records.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(V. Vijayaraghavan)
Company Secretary

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email : sales@thangamayil.com CIN-L36911TN2000PLC044514

B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To ,
The Board of Directors
Thangamayil Jewellery Limited
Madurai

1. We have reviewed the accompanying Statement of unaudited financial results (Stand-alone) of **M/s. Thangamayil Jewellery Limited** ('the Company') for the quarter and six months ended September 30, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles under Section133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 , "Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. The standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations , 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

For B.Thiagarajan & Co.,
Chartered Accountants,
F.Reg No: 004371S

B. THIAGARAJAN
No. 24
YOGAMBAI ST.,
T. NAGAR
CHENNAI-600 017
CHARTERED ACCOUNTANTS

D.Aruchamy
Partner
M.No:219156
Place - Madurai
Date - 03rd November ,2016

"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017
Phone : 42122115
42122116
42122118
Fax : 91-44-42122120
e-mail: btandco@gmail.com