



Value through values

SANGAM (INDIA) LTD.

(CIN - L17118RJ1984PLC003173)

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311 001 (Raj.)

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E-mail : secretarial@sangamgroup.com, Website : www.sangamgroup.com

Ref.: SIL/SEC/2015-16

Date: October 2, 2015

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Code No.: 5251

Dear Sir,

Sub.: Credit Rating upgrade.

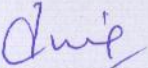
This is to inform that India Ratings & Research (IND-Ra), A Fitch Group Company has upgraded Rating of the Company as follows:

- Long Term Rating: Upgraded to 'IND A+' from 'IND A-'; Outlook Stable
- Short Term Rating: Upgraded to 'IND A1+' from 'IND A1'

The above upgradation of rating is reflective of Company's improving financials with Outlook as stable.

Thanking you.

Yours faithfully,
For Sangam (India) Limited


(Anil Jain)

CFO & Company Secretary

