



HC/SEC/DEBT/2018

May 3, 2018

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code 947957- Compliances for debt listed securities for the period ended March 31,2018

Sub: Submission of additional information pursuant to Regulation 52 (4) and certificate of noting pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to captioned subject, we are enclosing herewith **Annexure A** for the disclosure of the required information along with a Certificate from Axis Trustees Services Ltd , Debenture Trustees for the Non Convertible Debentures, having taken note of the relevant information pertaining to the period ended March 31, 2018 as **Annexure B**.

Thanking You,

Yours faithfully,
For **Hindustan Construction Company Limited**

Venkatesan Arunachalam
Company Secretary

Encl:as above

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com

HCC

To
Bombay Stock Exchange Ltd.
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 0001

Sub : Information under Regulation 52(4) of SEBI (LODR) Regulations , 2015

As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information in respect of the Secured, Non Convertible, Debentures issued by the company as on 31 March 2018.

Sr. No.	Particulars	NCD - Tranche I (Scrip Code: 947957)	NCD - Tranche II (Scrip Code: 945811)
1	NCD aggregating amount (Rs. Cr)	120	100
2	Outstanding Amount (Rs. Cr)	41.94	78.71
3	Credit Rating	CARE 'D'	CARE 'D'
4	Asset Cover available (times)	4.35	1.37
5	Debt - Equity Ratio (no. of times)	1.34	
6	Previous due dates for payment of Interest / Principal & whether the same has been paid or not (pertaining to current reporting period):	Principal instalments falling due upto 31st March 2018 is paid. Interest due as on 31st March 2018 is paid.	Principal instalment due on 15 April 17 has been paid on 10 April 18 and principal instalments due on 15 July, 15-Oct-17 & 15-Jan-18 are yet to be paid. Interest due for period 30 April 17 has been paid. Interest due for the period from 1 May 17 to 31-Mar-18 are yet to be paid.
7	Next due date for payment of interest / Principal.	Principal instalments is due on 15th April 2018. Interest is due on 30th April 2018	Principal instalment due on 15-April-18. Interest is due on 30-April-18.
8	Debt Service Coverage Ratio (no. of times)	0.78	
9	Interest Service Coverage Ratio (no. of times)	1.38	
10	Outstanding redeemable Preference Shares (Quantity & Value)	Nil	Nil
11	Debenture Redemption Reserve (Rs. Cr)	54.99	
12	Net Worth (Rs. Cr)	2774.94	
13	Net profit after tax (Rs. Cr)	77.53	
14	Earnings Per Share	0.76	

Debt equity ratio = (Long-term borrowings + Short-term borrowings + Current maturities of long-term borrowings) / Total equity (Net worth).

Debt service coverage ratio = Profit before interest, depreciation, tax and exceptional items / (Interest expense for the period + Principal repayments of long-term borrowings during the period).

Interest service coverage ratio = Profit before interest, depreciation, tax and exceptional items / Interest expense for the period.

For Hindustan Construction Company Ltd.

Venkat

Venkatesan Arunachalam
Company Secretary

Mumbai, Dated: 3 May 2018

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228



ATSL/CO/18-19/650

May 03, 2018

The Compliance Officer
Hindustan Construction Company Limited
 Hincon House,
 L.B.S Marg, Vikhroli (West),
 Mumbai - 400083

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015- for the half year ended March 31, 2018

Dear Sir/Madam,

This has reference to the privately placed Non-Convertible Debentures issued by **Hindustan Construction Company Limited** ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated May 03, 2018 (enclosed herewith) along with the relevant/ necessary supporting(s) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the company for the purpose of submission to the Stock Exchange, without reconfirming;
2. Any commitment pertaining to the interest / principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,
 Yours Faithfully
 For **Axis Trustee Services Limited**

Gauri Deshpande
Gauri Deshpande
 Senior Manager
 Encl: As above

MS



AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com



HC/SEC/DEBT/2018

May 3, 2018

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code- 945811-Compliances for debt listed securities for the period ended March 31,2018

Sub: Submission of additional information pursuant to Regulation 52 (4) and certificate of noting pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to captioned subject, we are enclosing herewith **Annexure A** for the disclosure of the required information along with a Certificate from IDBI Trusteeship Services Ltd , Debenture Trustees for the Non Convertible Debentures, having taken note of the relevant information pertaining to the period ended March 31, 2018 as **Annexure B**.

Thanking You,

Yours faithfully,
For **Hindustan Construction Company Limited**

Venkatesan Arunachalam
Company Secretary

Encl:as above

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com

HCC

To
Bombay Stock Exchange Ltd.
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 0001

Sub : Information under Regulation 52(4) of SEBI (LODR) Regulations , 2015

As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information in respect of the Secured, Non Convertible, Debentures issued by the company as on 31 March 2018.

Sr. No.	Particulars	NCD - Tranche I (Scrip Code: 947957)	NCD - Tranche II (Scrip Code: 945811)
1	NCD aggregating amount (Rs. Cr)	120	100
2	Outstanding Amount (Rs. Cr)	41.94	78.71
3	Credit Rating	CARE 'D'	CARE 'D'
4	Asset Cover available (times)	4.35	1.37
5	Debt - Equity Ratio (no. of times)	.	1.34
6	Previous due dates for payment of Interest / Principal & whether the same has been paid or not (pertaining to current reporting period):	Principal instalments falling due upto 31st March 2018 is paid. Interest due as on 31st March 2018 is paid.	Principal instalment due on 15 April 17 has been paid on 10 April 18 and principal instalments due on 15 July, 15-Oct-17 & 15-Jan-18 are yet to be paid. Interest due for period 30 April 17 has been paid. Interest due for the period from 1 May 17 to 31-Mar-18 are yet to be paid.
7	Next due date for payment of interest / Principal.	Principal instalments is due on 15th April 2018. Interest is due on 30th April 2018	Principal instalment due on 15-April-18. Interest is due on 30-April-18.
8	Debt Service Coverage Ratio (no. of times)	0.78	
9	Interest Service Coverage Ratio (no. of times)	1.38	
10	Outstanding redeemable Preference Shares (Quantity & Value)	Nil	Nil
11	Debenture Redemption Reserve (Rs. Cr)	54.99	
12	Net Worth (Rs. Cr)	2774.94	
13	Net profit after tax (Rs. Cr)	77.53	
14	Earnings Per Share	0.76	

Debt equity ratio = (Long-term borrowings + Short-term borrowings + Current maturities of long-term borrowings) / Total equity (Net worth).

Debt service coverage ratio = Profit before interest, depreciation, tax and exceptional items / (Interest expense for the period + Principal repayments of long-term borrowings during the period).

Interest service coverage ratio = Profit before interest, depreciation, tax and exceptional items / Interest expense for the period.

For Hindustan Construction Company Ltd.

Venkatesan

Venkatesan Arunachalam
Company Secretary

Mumbai, Dated: 3 May 2018

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



1161/ITSL/OPR/2018

May 03, 2018

To,

Hindustan Construction Co. Limited
 Hinson House, 11th Floor, 247 Park,
 Lal Bahadur Shastri Marg,
 Vikhroli (West), Mumbai 400 083

KIND ATTN: Mr. Satya N. Tripathi (VP - Finance)

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, with respect to Secured Redeemable Non – Convertible Debentures issued by Hindustan Construction Co. Limited for the half year ended 31st March, 2018.

Dear Sir,

We are acting as Debenture Trustee for the Secured Redeemable Non – Convertible Debentures issued by Hindustan Construction Co. Limited ("The Issuer") on a private placement basis.

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Issuer as attached herewith under Regulation 52(4) of the Regulations without verification.

Thanking you

Yours faithfully,

IDBI Trusteeship Services Limited


 Authorized Signatory

Encl: As above



HC/SEC/DEBT/2018

May 3, 2018

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code 947957-Compliances for debt listed securities for the period ended March 31, 2018

Sub: Submission of information pursuant to Regulation 54 (1) and (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 54 of the Listing Regulations, we confirm that, the company has maintained a 100% asset cover sufficient to discharge the principal amount for the non convertible debt securities issued by the company. Further, in respect of the secured non convertible debentures aggregating Rs.120 crores the company has secured and created a charge by way of registered mortgage over 231.66 acres of Lavasa land situated in 5 villages namely Village Admal, Bhode, Gadle, Padalghar and Ugavali in taluka Mulshi, District Pune, Maharashtra.

The asset cover has been maintained as per the terms and conditions stated in the Debenture Trust Deeds.

Thanking You,

Yours faithfully,
For **Hindustan Construction Company Limited**

Venkatesan Arunachalam
Company Secretary

**Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051**

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com



HC/SEC/DEBT/2018

May 3, 2018

BSE Limited
THE Corporate Relationship Dept (Debt),
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Steet, Mumbai-400 001

Dear Sirs/Madam,

Ref: Scrip Code- 945811-Compliances for debt listed securities for the period ended March 31,2018

Sub: Submission of information pursuant to Regulation 54 (1) and (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 54 of the Listing Regulations, we confirm that, the company has maintained a 100% asset cover sufficient to discharge the principal amount for the non convertible debt securities issued by the company. Further, in respect of the secured non convertible debentures aggregating Rs.100 crores the company has created a secured and created a charge by way of registered mortgage on the parcel of land (immovable non-residential property) admeasuring 22 acres and 24 gunthas at Tara Village, Panvel Taluka; all present and future movable assets and current assets of the Company; all other additional and specified assets.

The asset cover has been maintained as per the terms and conditions stated in the Debenture Trust Deeds.

Thanking You,

Yours faithfully,
For Hindustan Construction Company Limited

Venkatesan Arunachalam
Company Secretary

Cc: National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com