

BY COURIER

HC/SEC/

March 3, 2014

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East),
Mumbai-400 051

Dear Sir,

Sub: **Award of new contract for ₹ 903.83 Crore**

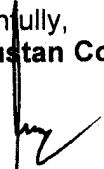
We are pleased to inform you that Hindustan Construction Co. Ltd (HCC) in joint venture with GVPR Engineers Ltd (GVPR), has been awarded a contract for diversion of flood water from Sakleshpura (West) to Kolar / Chikkaballapur (East) under Yettinahole Diversion Project-Package-4 from Karnataka Neeravari Nigam Ltd.

The value of the contract is ₹ 903.83 Crore. The Company's share in the total value of the contract is 50% i.e. ₹451.92 Crore. The project will be completed in 36 (Thirty Six) months.

A copy of the Press Release is enclosed herewith

Thanking you,

Yours faithfully,
For Hindustan Construction Co. Ltd.,


Vithal P. Kulkarni
Company Secretary

Cc: BSE Ltd
The Corporate Relationship Dept,
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Dalal Street,
Mumbai-400 001

Hindustan Construction Co Ltd

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Press Release**HCC JV awarded order worth Rs 903.83 crore**

The new order is part of Yettinahole Diversion Project by Karnataka Government

Mumbai, March 03, 2014: Hindustan Construction Company (HCC) Ltd, India's leading infrastructure company, in a joint venture with GVPR Engineers Ltd, has been awarded a contract worth Rs 903.83 crore from Karnataka Neeravari Nigam Limited. The contract is for diversion of flood water from Sakleshpura (West) to Kolar/Chikkaballapur (East) under Yettinahole Diversion Project-Package-4. HCC's share in the joint venture is 50 per cent. The project will be completed in 36 months.

Karnataka Neeravari Nigam Limited, which has awarded the contract, is Karnataka Government's nodal agency to implement major irrigation projects. Yettinahole is a tributary of Netravati River and the Karnataka Government enterprise is diverting flood water from Sakaleshpur (West) to drought prone areas of Chikkaballapur and Kolar districts.

The scope of work includes Survey, Investigation, Design and Construction of Weir-2, Weir-6, Weir-7, Weir-8, Jack Well cum Pump Houses, Water pipelines at four different locations connecting to common Delivery Chamber-1 (DC-1) and also Delivery Chamber-5 (DC-5) from Weir-2, 110 KV electrical substations with mechanical works consisting of Vertical Turbine Pumps designed for a maximum pump head up to 90 mts.

The scope of work also includes operation and maintenance for a period of 5 years after successful commissioning of the scheme and obtaining environmental clearance and other statutory clearances from competent authorities on Turn Key Basis.

Commenting on the prestigious order won, Arun Karambelkar, President and Whole Time Director HCC said "We are delighted to be associated with this prestigious project that will bring water to parched areas of Chikkaballapur and Kolar districts. HCC as the country's leading company engaged in building infrastructure for India will continue to focus on large magnitude projects in critical sectors like water".

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 25% of India's Hydel Power generation and over 50% of India's Nuclear Power generation capacities, over 3,500 lane km of Expressways and Highways, more than 288 km of complex Tunneling and over 350 Bridges. HCC's landmark projects include the Bandra Worli Sea Link, Mumbai - India's first and longest open sea cable-stayed bridge; the Kolkata Metro, Farakka Barrage and India's largest nuclear power plant at Kudankulam - Tamil Nadu, to name a few. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. HCC is also developing Lavasa City, a planned hill city and one of India's largest urban development and management initiatives. The HCC Group, with a group turnover of Rs 8,510 crore, comprises of HCC Ltd, HCC Infrastructure Co. Ltd, HCC Real Estate Ltd, Lavasa Corporation Ltd and Steiner AG in Switzerland.

For further information:

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