



LARSEN & TOUBRO

SEC/PAM/2014

February 24, 2014

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sirs,

Sub: FIPB approval for FDI in L&TIDPL

Further to our announcement dated December 20, 2013, we wish to inform that Foreign Investment Promotion Board (FIPB) vide its press release dated February 20, 2014 has communicated that it has approved the proposal for issuance of equity shares, Compulsorily Convertible Preference Shares (CCPS) and /or Compulsorily Convertible Debentures (CCD) of Rs. 1000 crore by M/s L&T Infrastructure Development Projects Limited (L&T IDPL) to a wholly owned subsidiary of M/s CPP Investment Board (USRE III), Inc. which is under incorporation.

The investment is subject to finalisation and execution of definitive agreements with the investor and receipt of necessary regulatory and other approvals.

Please take note of the same.

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY