



REVATHI EQUIPMENT LIMITED

14.02.2015

The Secretary,
The Stock Exchange -Bombay
Phiroze Jeejeebhoy Towers
Dalal Street
Bombay - 400 023.
Phone 022-2272 2375, Fax 022-2272 3121/2061/2041/2039

National Stock Exchange Of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051
Phone 022-2653 8236,2659 8235,2659 8100, FAX 022-2659 8237/38

Dear Sirs,


Sub: Submission of un-audited results for the quarter period ended 31.12.2014 along with limited review report - Reg

We enclose herewith un-audited results for the quarter period ended 31.12.2014 along with limited review report given by our auditor on the above financial results.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,


(M.N. Srinivasan)
Company Secretary

Revathi Equipment Limited

Pollachi Road, Coimbatore - 641 050, India. Phone : 0422 - 2610851 Fax : 0422 - 2610427

CIN No. : L29120TZ1977PLC000780 E-mail : admin@revathi.in Website : www.revathi.in



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Statement of standalone unaudited results for the quarter ended 31.12.2014

Rs in Lakhs

Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for previous year period ended 31.12.2013	Audited figures for the previous year ended Mar'14
1 Income from operations						
Net Sales/Income from Operations (net of excise duties)	963.2	1,067.2	1,338.1	3,194.2	4,570.4	7,621.6
Other Operating Income	10.5	18.4	74.3	38.0	116.3	28.1
Total Income from operations (net)	973.7	1,085.6	1,412.4	3,232.2	4,686.7	7,649.7
2 Expenditure						
Cost of materials consumed	789.1	213.5	632.6	1,188.5	2,549.9	3006.7
Purchase of stock in trade	167.9	451.7	293.0	835.9	971.2	1431.0
Changes in inventories of finished goods, work in progress and stock-in-trade	(521.1)	(126.5)	(33.2)	(423.7)	(504.4)	640.1
Employee benefit expenses	167.9	178.8	270.2	559.0	833.8	1047.5
Depreciation and amortisation expenses	15.4	17.1	44.6	50.9	136.4	177.4
Other expenses	440.6	416.7	381.5	1,146.1	1,187.9	1954.2
Total Expenses	1,059.8	1,151.3	1,588.7	3,356.7	5,174.8	8,256.9
Profit/(loss) from operations before Other						
3 Income, finance costs & Exceptional Items(1-2)	(86.1)	(65.7)	(176.3)	(124.5)	(488.1)	(607.2)
4 Other Income	31.4	137.3	(201.6)	200.5	281.6	326.0
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(54.7)	71.6	(377.9)	76.0	(206.5)	(281.2)
6 Finance costs	268.0	238.5	289.1	756.0	839.3	1127.1
7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(322.7)	(166.9)	(667.0)	(680.0)	(1,045.8)	(1,408.3)
8 Exceptional Items						788.80
9 Profit/(Loss) from Ordinary Activities before Tax (-/8)	(322.7)	(166.9)	(667.0)	(680.0)	(1,045.8)	(2,197.1)
10 Tax expenses	(9.0)	(38.0)	(6.0)	(18.0)		77.8
11 Net Profit/(Loss) for the period (9+10)	(331.7)	(204.9)	(673.0)	(698.0)	(1,045.8)	(2,119.3)
12 Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11,596.6
14 Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
14.i (a) Basic	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
(b) Diluted	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
14.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)
(b) Diluted	(10.82)	(6.68)	(21.94)	(22.76)	(34.10)	(69.10)

See accompanying note to the financial results

Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for previous year period ended 31.12.2013	Audited figures for the previous year ended Mar'14
A Particulars of Shareholding						
1 Public Shareholding						
- Number of Shares	840,990	840,990	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%



Particulars	3 months ended 31st Dec'14
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 14th February 2015
- 2 The results are available at the web site of the company viz www.revathi.in
- 3 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2014.
- 4 Management clarifications for auditors comments in Auditors' Report:
 - a Employee benefits in respect of previous year includes Managerial remuneration of Rs. 4.6 lacs which is subject to approval of Central Government.
 - b Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai has been downsized and shifted to Coimbatore last year. Fixed Assets include Rs 1559 lacs held for disposal and inventory includes Rs. 688.7 lacs pertaining to the said division, realisable value of which and consequential implication thereof are presently not ascertainable.
- 5 The company intends to sell its entitlement for certain specified area of property pursuant to a property development undertaken on a joint venture basis with a party and an advance of Rs. 350 lacs has so far been received in the quarter. Sale will be given effect to subsequently on conclusion of the transaction.
- 6 Prior period figures include full year operation of CED restructured during last year as per the note 4 above and also the company has retired from the partnership of Renaissance Construction Technologies India LLP with effect from 31st December 2013 and thereafter these are not comparable with the figures of current quarter. Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

Date: 14th Feb 2015
Place: Coimbatore

For and on behalf of the Board

(S.Hariharan)
Whole-time Director





Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Statement of Consolidated Unaudited results for the nine months ended 31st December 2014

Rs in Lacs

	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous year ended 31.03.2014
1	Income from operations						
	Net Sales/Income from Operations						
(a)	(net of excise duties)	2,647.2	3,213.1	3,744.5	8,667.5	12,513.4	17,548.5
(b)	Other Operating Income	11.3	(0.7)	74.3	38.8	116.3	28.1
	Total Income from operations (net)	2,658.5	3,212.4	3,818.8	8,706.3	12,629.7	17,576.6
2	Expenses						
(a)	Cost of materials consumed	789.1	213.5	632.6	1,188.5	2,549.9	3,006.7
(b)	Purchase of stock in trade	181.2	452.2	293.0	851.7	971.2	1,431.0
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(521.1)	(126.5)	(33.2)	(423.7)	(504.4)	649.1
(d)	Employee benefit expense	1,238.6	1,218.6	1,472.4	3,726.4	4,425.3	6,107.8
(e)	Depreciation and amortisation expense	55.3	65.8	93.4	182.5	272.9	367.3
(f)	Other expenses	871.0	1,027.9	1,506.1	2,526.6	4,291.1	5,085.3
	Total Expenses	2,616.1	2,851.5	3,964.3	8,052.0	12,006.0	16,639.3
	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	42.4	360.9	(145.5)	654.3	623.7	937.3
3	Other Income	179.1	171.0	116.8	394.2	308.1	504.4
	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	221.5	531.9	(28.7)	1,048.6	931.8	1,441.7
5	Finance costs	272.2	242.0	300.3	767.7	865.2	1,169.1
	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(50.7)	290.0	(329.0)	280.9	66.6	272.6
7	Exceptional Items	-	-	-	-	-	(788.8)
	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(50.7)	290.0	(329.0)	280.9	66.6	(516.2)
9	Tax expenses	(79.5)	(113.3)	(57.6)	(209.7)	(378.4)	(406.1)
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	(130.2)	176.7	(386.6)	71.2	(311.8)	(922.3)
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	(60.7)	(146.9)	(73.2)	(267.0)	(218.3)	(337.8)
14	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
	Net Profit/(Loss) for the period (11+12+13+14)	(190.9)	29.8	(459.9)	(195.8)	(530.0)	(1,260.1)
15	Paid-up equity share capital(Face Value - Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,322.7
17	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
(a)	Basic	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)
(b)	Diluted	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)
18	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
(a)	Basic	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)
(b)	Diluted	(6.2)	1.0	(15.0)	(6.4)	(17.3)	(41.1)

See accompanying note to the financial results

Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year.	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous year ended 31.03.2014
Particulars of Shareholding						
Public Shareholding						
- Number of Shares	840,990	840,990	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2,225,953	2225953	2,225,953	2225953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st December 2014
Investors' Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 14th February 2015
- The results are available at the web site of the company viz www.revathi.in
- The Standalone results of the company is being published separately.
- Management clarifications for auditors comments in Auditors' Report:
 - Employee benefits in respect of previous year includes Managerial remuneration of Rs. 4.6 lacs which is subject to approval of Central Government.
 - Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai has been downsized and shifted to Coimbatore last year. Fixed Assets include Rs 1559 lacs held for disposal and inventory includes Rs. 688.7 lacs pertaining to the said division, realisable value of which and consequential implication thereof are presently not ascertainable.
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 - Prior period figures include full year operation of CED restructured during last year as per the note 4 above and also the company has retired from the partnership of Renaissance Construction Technologies India LLP with effect from 31st December 2013 and thereafter these are not comparable with the figures of current quarter. Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

Date: 14th February 2015
Place: Coimbatore

For and on behalf of the Board

(S. Haribaran)
Whole-time Director

The Board of Directors
Revalhi Equipments Limited
Pollachi Road, Malumachampatti Post
Coimbatore - 641 050

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Revalhi Equipment Limited (the Company) for the quarter ended on 31st December 2014 (the Results) *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been initialed by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to Note No. 4(b) of the accompanying statement regarding valuation for certain fixed assets held for disposal and inventories pertaining to Construction Equipment Division of the Company, impacts whereof on financial statements have presently not been ascertained and given effect to in the accounts.*
4. Based on our review conducted as above, we report that *excepting for possible effect of para 3 above* nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No. 331051E

R. P. Singh

R.P. Singh
Partner
Membership No 052438

Dated: 14th February 2015
Place: Kolkata.

