SEL Manufacturing Company Limited

Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana-141 014, Punjab (India)
Tel. : +91-161-6611111 Fax : +91-161-6611112 Website : www.selindia.in
CIN : L51909PB000PLC023679

SEL/NSE/2014-15

Dtd.: 13.02.2015

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

K.A/ Mr. Anish Kumar/Ms. Radhika V. Marathe

Dear Sir/Madam

Sub: UN-AUDITED QUARTERLY AND NINE MONTHS PERIOD RESULTS:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our earlier letter dated 04.02.2015, we are pleased to enclose herewith a copy of Companies un-audited financial results (i.e. standalone and consolidated) for the quarter and nine months period ended 31.12.2014. These results have been considered and taken on record by the Board of Directors of the Company in its meeting held today i.e. 13.02.2015 and have also been sent to Newspaper(s) for publication.

Hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

NEERAJ SALJUA
(MANAGING DIRECTOR)

SEL MANUFACTURING CO. LTD. LUDHIANA

Encl.: As above

SEL Manufacturing Company Limited
Regd. Office: 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 (Punjab)
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[CIN: L51909PB2000PLC023679]

Statement of Unaudited Financial Results for the Quarter & Nine Months Period Ended December 31, 2014

PART- I (Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		Unaudited Quarter Ended 31/12/2014	Unaudited Quarter Ended 30/09/2014	Unaudited Quarter Ended 31/12/2013	Unaudited Year to date 31/12/2014	Unaudited Year to date 31/12/2013	Audited Year Ended 31/03/2014
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	49251.39	45415.91	67991.80	153371.19	235695.16	295603.95
	b)Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	**49251.39**	**45415.91**	**67991.80**	**153371.19**	**235695.16**	**295603.95**
2	Expenses						
	a) Cost of material consumed	39863.16	36115.64	39953.17	108950.29	142930.58	221223.92
	b) Purchase of stock-in-trade	437.64	105.34	1176.63	4447.51	12370.12	21347.76
	c) Changes in inventories of finished goods , work in progress and stock in trade	-16122.78	-7372.12	7470.81	-20334.12	13450.87	-18709.09
	d) Employee benefits expenses	2781.88	2819.71	2629.02	8262.89	9041.37	12278.93
	e) Depreciation and amortisation expenses	10862.91	6742.74	5294.61	23763.07	15798.79	21243.11
	f) Other expenses	10084.29	10075.50	9296.50	28981.26	29710.50	37901.10
	Total expenses	**47907.10**	**48486.81**	**65820.74**	**154070.90**	**223302.23**	**295285.73**
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1344.29	-3070.90	2171.06	-699.71	12392.93	318.22
4	Other income	4038.61	3521.41	-623.93	9922.15	11356.69	9012.18
5	Profit from ordinary activites before finance cost & exceptional items (3+4)	5382.90	450.51	1547.13	9222.44	23749.62	9330.40
6	Finance cost	8127.01	3567.02	6975.60	16723.17	24333.13	31222.43
7	Profit from ordinary activites after finance cost but exceptional items(5-6)	-2744.11	-3116.51	-5428.47	-7500.73	-583.51	-21892.03
8	Excèptional Items	0.00	0.00	0.00	0.00	0.00	18094.31
9	**Profit (+)/ Loss (-) from ordinary activities before tax (7±8)**	**-2744.11**	**-3116.51**	**-5428.47**	**-7500.73**	**-583.51**	**-39986.34**
10	Tax Expense	-932.04	-1043.62	569.88	-2522.62	1153.09	-14443.44
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	-1812.07	-2072.89	-5998.35	-4978.11	-1736.60	-25542.90
12	Extraordinary items (net of tax expenses_____Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit (+)/ Loss (-) for the period (11±12)**	**-1812.07**	**-2072.89**	**-5998.35**	**-4978.11**	**-1736.60**	**-25542.90**
14	**Paid-up equity share capital of Rs. 10/- each**	**33134.70**	**33134.70**	**33134.70**	**33134.70**	**33134.70**	**33134.70**
15	Reserves excluding Revaluation Reserves						84909.95
16	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (0.63)	B- (1.81)	B- (1.50)	B- (0.52)	B- (7.71)
	b) Diluted	D- (0.55)	D- (0.63)	D- (1.81)	D- (1.50)	D- (0.52)	D- (7.71)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (0.63)	B- (1.81)	B- (1.50)	B- (0.52)	B- (7.71)
	b) Diluted	D- (0.55)	D- (0.63)	D- (1.81)	D- (1.50)	D- (0.52)	D- (7.71)

PART-II Select information for the Quarter and Nine Months ended December 31, 2014

Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	279071802	279071802	303617956	279071802	303617956	279071802
	- Percentage of shareholding	84.22%	84.22%	91.63%	84.22%	91.63%	84.22%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	52275198	52275198	27729044	52275198	27729044	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	8.37%	15.78%	8.37%	15.78%
	b) Non-encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

SEL MANUFACTURING CO. LTD. LUDHIANA

	Particulars	3 months ended December 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 13.02.2015.
2 Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3 The Company has only one Reportable Segment i.e."Textiles" ,hence Segment Reporting required under AS-17 is not applicable.
4 During the year, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013. Carrying amount less residual value of the assets whose remaining useful life has become Nil at the beginning of the period, has been adjusted with the opening balance of retained earnings net of deferred tax.
5 Previous period's figures have been re-grouped and re-classified whereever necessary

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

SEL MANUFACTURING CO. LTD. LUDHIANA

Date: 13.02.2015
Place: Ludhiana

SEL Manufacturing Company Limited
Regd. Office: 274, Dhandari Khurd, G.T. Road, Ludhiana 141014 (Punjab)
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Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months Period Ended December 31, 2014

PART- I (Rs. In lacs)

Sr. No.	Particulars	Consolidated					
		Unaudited Quarter Ended 31/12/2014	Unaudited Quarter Ended 30/09/2014	Unaudited Quarter Ended 31/12/2013	Unaudited Year to date 31/12/2014	Unaudited Year to date 31/12/2013	Audited Year Ended 31/03/2014
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	63023.17	60317.29	87704.12	194745.00	297087.39	363317.98
	b)Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	**63023.17**	**60317.29**	**87704.12**	**194745.00**	**297087.39**	**363317.98**
2	Expenses						
	a) Cost of material consumed	48702.29	39834.20	55422.77	133780.37	190828.55	284509.82
	b) Purchase of stock-in-trade	3868.17	2129.69	1265.78	6062.53	13192.64	21409.82
	c) Changes in inventories of finished goods , work in progress and stock in trade	-18646.42	-413.42	4975.90	-15539.57	9548.92	-39097.06
	d) Employee benefits expenses	3349.05	3403.04	3280.50	9987.18	10666.52	14675.51
	e) Depreciation and amortisation expenses	13069.17	8827.74	6564.16	29727.45	19006.62	26679.10
	f) Other expenses	12575.37	12478.61	11549.58	36337.50	35373.79	45852.00
	Total expenses	**62917.63**	**66259.86**	**83058.69**	**200355.46**	**278617.04**	**354029.19**
3	Profit from operations before other income, finance cost and exceptional items (1-2)	105.54	-5942.57	4645.43	-5610.46	18470.35	9288.79
4	Other income	5262.54	4675.72	-2948.69	12753.30	13415.79	12829.36
5	Profit from ordinary activites before finance cost & exceptional items (3+4)	5368.08	-1266.85	1696.74	7142.84	31886.14	22118.15
6	Finance cost	7237.81	6902.37	9333.47	21850.22	32721.50	43209.45
7	Profit from ordinary activites after finance cost but exceptional items(5-6)	-1869.73	-8169.22	-7636.73	-14707.38	-835.36	-21091.30
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	25308.59
9	**Profit (+)/ Loss (-) from ordinary activities before tax (7 ±8)**	**-1869.73**	**-8169.22**	**-7636.73**	**-14707.38**	**-835.36**	**-46399.89**
10	Tax Expense	-41.47	-4047.07	157.98	-5032.72	1508.58	-16965.29
11	Net Profit (+)/Loss(-)from ordinary activities after tax (9-10)	-1828.26	-4122.15	-7794.71	-9674.66	-2343.94	-29434.60
12	Extraordinary items (net of tax expenses_____Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit (+)/ Loss (-) for the period (11 ±12)**	**-1828.26**	**-4122.15**	**-7794.71**	**-9674.66**	**-2343.94**	**-29434.60**
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-1.06	0.00	-11.93	-1.72	-54.15	4.12
16	**Net Profit (+)/ Loss (-) after taxes, minority interest and share of profit/(loss) of associates (+13+14+15)**	**-1827.20**	**-4122.15**	**-7782.78**	**-9672.94**	**-2289.79**	**-29438.72**
17	**Paid-up equity share capital of Rs. 10/- each**	**33134.70**	**33134.70**	**33134.70**	**33134.70**	**33134.70**	**33134.70**
18	Reserves excluding Revaluation Reserves						87082.25
19	i. Earning per share (EPS) (before extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (1.24)	B- (2.34)	B- (2.92)	B- (0.71)	B- (8.88)
	b) Diluted	D- (0.55)	D- (1.24)	D- (2.34)	D- (2.92)	D- (0.71)	D- (8.88)
	ii. Earning per Share (EPS) (after extraordinary items) (in Rs.) (not annualised)						
	a) Basic	B- (0.55)	B- (1.24)	B- (2.34)	B- (2.92)	B- (0.71)	B- (8.88)
	b) Diluted	D- (0.55)	D- (1.24)	D- (2.34)	D- (2.92)	D- (0.71)	D- (8.88)

PART-II Select information for the Quarter and Nine Months ended December 31, 2014

Sr. No.	Particulars	Quarter Ended			Year to date ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	279071802	279071802	303617956	279071802	303617956	279071802
	- Percentage of shareholding	84.22%	84.22%	91.63%	84.22%	91.63%	84.22%
2	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	52275198	52275198	27729044	52275198	27729044	52275198
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	15.78%	15.78%	8.37%	15.78%	8.37%	15.78%
	b) Non-encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

For and on behalf of Board of Directors

Neeraj Saluja
Managing Director

SEL MANUFACTURING CO. LTD. LUDHIANA

Date: 13.02.2015
Place: Ludhiana

DASS KHANNA & CO.
CHARTERED ACCOUNTANTS

Tele. No.: 2402492
B-XX-2815, Gurdev Nagar,
Pakhowal Road, Ludhiana.

LIMITED REVIEW REPORT

To
The Board of Directors,
SEL Manufacturing Co. Ltd.,

1. We have reviewed the accompanying statement of unaudited financial results of SEL Manufacturing Company Limited ("the Company") for the quarter and nine months ended December 31, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DASS KHANNA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 000402N

RAKESH SONI
(PARTNER)
M. No. 83142

DASS KHANNA & CO. CA LUDHIANA CHARTERED ACCOUNTANTS

PLACE: LUDHIANA
DATED: 13.02.2015