JSL/SD/2015/
November 2, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Kind Attn.: Listing Section

Sub.: Composite Scheme of Arrangement – Filing of Court order with ROC

Dear Sir,

This is in continuation of our earlier letter dated 21st October, 2015 through which the necessary Documents / Information pursuant to Part-B of SEBI Circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 with respect to the Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors ("Scheme"), under the provisions of Sections 391-394 read with Section 100 of the Companies Act, 1956, along with the certified copy of the final Order of the Hon'ble High Court of Punjab and Haryana at Chandigarh ("High Court") dated 21st September, 2015 (as modified on 12th October, 2015) were filed with your good offices. **Now we would like to inform you that the certified copy of the High Court's order has been filed by the Company on 1st November, 2015 with the office of Registrar of Companies, NCT of Delhi & Haryana through e-form INC-28**.

The salient features of the Scheme *inter-alia* are as under:

Section I: Section I of the Scheme deals with demerger of the Company's ferro alloys and mining divisions and vest them with Jindal Stainless (Hisar) Limited

Section II: Section II of the Scheme deals with transfer of stainless steel making facilities in Hisar to Jindal Stainless (Hisar) Limited for a lump sum consideration of over Rs.2,809 crore.

Section III: Section III of the Scheme deals with transfer the hot strip plant located in Odisha to Jindal United Steel Limited by way of slump sale for over Rs 2,412 crore.

Section IV: Section IV of the Scheme deals with transfer its coke oven plant in Odisha to Jindal Coke Limited by way of a slump sale for over Rs.492 crore.

JINDAL STAINLESS

With the filing of the order with the office of ROC, Sections I and II of the Scheme have become effective from the Appointed Date 1 i.e. Close of business hours before midnight of 31st March, 2014 as per the terms of the Scheme. Sections III and IV of the Scheme will become effective upon receipt of approval from Orissa Industrial Infrastructure Development Corporation.

Please take the aforesaid information on record.

Thanking you,

Yours faithfully
For **Jindal Stainless Limited**

(Raajesh Kumar Gupta)
Company Secretary