Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2015

February 9, 2015
By Courier, Fax & Email

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Script Code: VOLTAMP EQ

Sub.: Outcome of Board Meeting held on 09.02.2015

Dear Sir,

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 31.12.2014, duly approved by the Board of Directors at their meeting held on 09.02.2015, as per requirement of Clause 41 of Listing Agreement, for your record purpose; and

2. Certified true copy of Limited Review Report, dated 09.02.2015 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 09.02.2015, for your record purpose.

Further, in addition to above, the Board of Directors at the said Board meeting have approved:

1. Re-appointment of Shri Kanubhai S. Patel, as Chairman and Managing Director of the Company, for a period of 5 years w.e.f. 11.02.2015 subject to approval of the Shareholders of the Company.
2. Resignation of Mr. V. N. Madhani from the position of Vice President (commercial) and Company Secretary, w.e.f. 9th February, 2015.
3. Appointment of Mr. V. N. Madhani as Chief Financial Officer (CFO) of the Company, w.e.f. 9th February, 2015.
4. Appointment of Mr. Achal Thakkar as Company Secretary and Compliance Officer of the Company, w.e.f. 9th February, 2015.

VOLTAMP
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Voltamp Transformers Limited

5. Resignation tendered by Shri Arvind N. Shelat from the position of Independent Director of the Company and placed on record their sincere gratitude for the services rendered by him.

Please find the above in order and acknowledge the receipt.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED

KANUBHAI S. PATEL
CHAIRMAN & MANAGING DIRECTOR

Encl.: As above

CIN : L31100GJ1967PLC001437
Regd. Office & Works : Makarpura, VADODARA-390014, GUJARAT, (INDIA) **Phone :** +91 - 265 2642011, 3041403-480 +91 8128675078, 8128675080
Fax : +91 - 265 264 6774, 304 1499 **Email :** voltamp@voltamptransformers.com **Web :** www.voltamptransformers.com

Branches : Ahmedabad / Bangalore / Chandigarh / Chennai / Coimbatore / Ghaziabad / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad

VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I (Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended On 31.12.2014	Quarter Ended On 30.09.2014	Quarter Ended On 31.12.2013	Nine Months Ended On 31.12.2014	Nine Months Ended On 31.12.2013	Year Ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	Gross Sales / Income from operations	13609.59	14906.44	12038.86	37600.59	33059.94	48823.91
	Less: Excise Duty	696.93	1459.98	1100.97	2906.39	3031.47	4346.41
	Net Sales / Income from operations	12912.66	13446.46	10937.89	34694.20	30028.47	44477.50
2	**EXPENDITURE**						
	a) (Increase) / Decrease in stock	(896.44)	432.74	(594.78)	(3674.50)	(1228.24)	1876.31
	b) Consumption of raw materials	11505.54	11122.22	9700.78	32258.70	25832.70	34824.24
	c) Employee cost	460.77	467.87	488.54	1419.28	1437.02	1844.54
	d) Depreciation	180.24	204.19	179.48	580.04	532.51	713.26
	e) Other expenditure	1405.12	1169.93	1103.32	3591.30	3257.41	4435.56
	f) Total	12655.23	13396.95	10877.34	34174.82	29831.40	43693.91
3	**Profit/(Loss) from operations before other income and interest (1-2)**	257.43	49.51	60.55	519.38	197.07	783.59
4	Other Income	363.13	538.36	550.11	1517.66	1925.73	2674.45
5	**Profit before interest (3+4)**	620.56	587.87	610.66	2037.04	2122.80	3458.04
6	Interest & Bank Charges	7.72	8.70	8.29	23.85	25.94	36.70
7	**Profit from ordinary activities before tax (5-6)**	612.84	579.17	602.37	2013.19	2096.86	3421.34
8	Tax expenses	152.03	89.56	119.22	389.52	419.97	792.42
9	**Net profit for the period (7-8)**	460.81	489.61	483.15	1623.67	1676.89	2628.92
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves						41461.81
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	4.55	4.84	4.78	16.05	16.57	25.98
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
13	**Public Shareholding**						
	- Number of shares	5313053	5313053	5321682	5313053	5321682	5313053
	- Percentage of shareholding	52.52	52.52	52.60	52.52	52.60	52.52
14	**Promoter and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	4804067	4804067	4795438	4804067	4795438	4804067
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	47.48	47.48	47.40	47.48	47.40	47.48

B	INVESTOR COMPLAINTS	Quarter Ended On 31.12.2014
	Pending at the beginning of the the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1) The above results, for the quarter ended 31st December, 2014 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 9th February, 2015.
2) The Statutory Auditors of Company have carried out limited review of the above results.
3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
4) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

KUNJAL L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 9TH FEBRUARY, 2015

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad - 380 014.
Tel. : (O) 91-79-27544430, 27540612 (R) 26300711 **Fax :** 91-79-27541883 **E-mail :** cmshah@cmshah.com

TO BOARD OF DIRECTORS,
VOLTAMP TRANSFORMERS LTD.

We have reviewed the accompanying statement of un-audited financial results of **Voltamp Transformers Ltd.** for the quarter ended on 31st December, 2014. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible of financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Accounting Standards notified specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

Place :Ahmedabad
Date: 9th February 2015

For, Chandulal M. Shah & Co.
Chartered Accountants
(F.R.N. 101698W)

CHANDULAL M. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(B.M. Zinzuvadia)
(Partner)
M.No. 109606

CERTIFIED TRUE COPY

FOR VOLTAMP TRANSFORMERS LTD.

K.L. PATEL
VICE CHAIRMAN &
MANAGING DIRECTOR