CARE Ratings
Professional Risk Opinion

CELEBRATING 25th Year Analytical Excellence

Date: June 02, 2017

To,
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

OUTCOME OF THE BOARD MEETING HELD ON JUNE 02, 2017

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors at their meeting held on June 02, 2017, on the recommendation of the Nomination and Remuneration Committee appointed Ms. Sadhana Dhamane (DIN: 01062315) as an Additional Director (Non-Executive). Further, in terms of clause 7 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 we would like to inform you that Ms. Sadhana Dhamane is the Chief (INVM – Stress Asset Cell) of LIC of India and her qualifications include MA & LLB. She has been appointed as an Additional Director (Non-Executive) w.e.f. June 02, 2017 and she is not related to any other director of the Company.

Please take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research Limited

Mahendra Naik
Company Secretary
ACS 20230