

06th February 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Un-audited (provisional) financial results for the quarter and
nine-month period ended 31st December, 2013

We are enclosing herewith a statement detailing the un-audited financial results for the
quarter and nine-month period ended 31st December, 2013.

Please note that the above results have been adopted and taken on record by the Board
of Directors at their meeting held on 06th February, 2014.

Also find enclosed the Limited Review report by our Auditors,
Laxminiwas Neeth & Co, Chartered Accountants, 402, IV Floor, Moghal's Court,
Basheerbagh, Hyderabad - 500 001 in terms of clause 41 of the listing agreement.

We are arranging to publish the un-audited results in newspaper in terms of the listing
requirements.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Pitti Laminations Limited



Satyabrata Padhi
Company Secretary

Regd. & H.O : 6-3-648 / 401, 4th floor, Padmaja Landmark, Somajiguda, Hyderabad - 500 082., A.P., India.
Plant-I : Survey No. 1603 & 1607, Nandigaon (V), Mahaboob Nagar Dist. - 509 223, A.P., India.
Plant-II : Survey No. 1837 & 1838, Jingoniguda Road, Nandigaon (V), Mahaboob Nagar Dist. - 509 223, A.P., India.
Tool Room : Survey No. 1603 & 1607, Nandigaon (V), Mahaboob Nagar Dist. - 509 223, A.P., India.



Statement of Unaudited Financial Results for the Quarter and Nine months ended on 31st December 2013

Rs.in lacs

Statement of Financial Results for the Quarter and Nine months ended on 31st December 2013								Rs. in lacs
Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
PART I								
1	Income from operations							
	(a) Net Sales/income from operations (Net of excise duty)	4645.43	6785.22	7697.11	17731.95	23604.46	30729.36	
	(b) Other operating Income	245.66	116.50	24.64	458.73	100.75	389.89	
	Total Income from operations (net)	4891.09	6901.72	7721.75	18190.68	23705.21	31119.25	
2	Expenses:							
	(a) Cost of materials consumed	3566.19	3994.46	5172.04	12027.70	17150.33	20787.43	
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods work-in-process and stock-in-trade	(619.61)	95.68	(356.12)	(973.03)	(2201.61)	(833.44)	
	(d) Employee benefit expenses	614.95	641.42	759.65	1815.49	2131.07	2783.77	
	(e) Depreciation and amortization expenses	216.37	225.66	215.13	653.78	618.32	837.47	
	(f) Other expenses	803.37	978.99	1042.65	2610.45	3280.78	4212.07	
	Total expenses	4581.27	5936.21	6833.35	16134.39	20978.89	27787.30	
3	Profit from operations before other income, finance costs and exceptional items(1-2)	309.82	965.51	888.40	2056.29	2726.32	3331.95	
4	Other income	20.59	84.57	22.84	108.73	30.59	45.49	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	330.41	1050.08	911.24	2165.02	2756.91	3377.44	
6	Finance costs							
	(a) Bank interest and others	225.82	274.94	437.73	764.39	1336.26	1662.60	
	(b) Forex Loss/(gain)	54.34	571.14	192.61	1041.18	361.82	128.79	
	(c) Total finance cost	280.16	846.08	630.34	1805.57	1698.08	1791.39	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	50.25	204.00	280.90	359.45	1058.83	1586.05	
8	Exceptional items		-	-	-	-	-	
9	Profit from ordinary activities before tax (7 - 8)	50.25	204.00	280.90	359.45	1058.83	1586.05	
10	Tax expenses	16.33	83.17	87.28	135.06	389.81	601.34	
11	Net profit from ordinary activities after tax(9 - 10)	33.92	120.83	193.62	224.39	669.02	984.71	
12	Extraordinary items (net of tax expenses Rs. Nil)		-	-	-	-	-	
13	Net profit for the period (11-12)	33.92	120.83	193.62	224.39	669.02	984.71	
14	Paid-up equity share capital (Face Value Rs.10/- per Share)	1349.17	1349.17	1349.17	1349.17	1349.17	1349.17	

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9544.69
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each - not annualised)						
	(a) Basic	0.25	0.90	1.44	1.66	4.96	7.30
	(b) Diluted	0.25	0.90	1.44	1.66	4.96	7.30
16. ii	Earnings per share (after extraordinary items) (of Rs.10/- each - not annualised)						
	(a) Basic (Rs)	0.25	0.90	1.44	1.66	4.96	7.30
	(b) Diluted (Rs)	0.25	0.90	1.44	1.66	4.96	7.30

PART II

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	5397010	5397010	5397010	5397010	5397010	5397010
	- Percentage of shareholding	40.00	40.00	40.00	40.00	40.00	40.00
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	1358356	-	1358356	272236
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	16.78	-	16.78	3.36
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	10.07	-	10.07	2.02
3	(b) Non - encumbered						
	- Number of shares	8094690	8094690	6736334	8094690	6736334	7822454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	83.22	100.00	83.22	96.64
	- Percentage of shares (as a % of the total share capital of the Company)	60.00	60.00	49.93	60.00	49.93	57.98
4	Paid-up equity share capital (Face Value Rs.10/- per Share)	13491700	13491700	13491700	13491700	13491700	13491700

Sl.No.	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil




Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 06th February, 2014.
- 2 As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory auditors has been completed.
- 3 The Company has one business segment only, namely manufacture of electrical laminations & stampings and machining of stator bodies and as such reporting is done on a single segment basis. However the geographical segment Revenue and Assets are as under:

Particulars	Quarter Ended			Nine months ended		Rs. In lakhs
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year Ended 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) India	4,140.62	4,067.33	3,601.16	11,972.61	13,065.62	17,232.33
b) Outside India	1,074.99	3,265.44	4,573.61	7,370.64	12,288.80	15,792.66
Total	5,215.61	7,332.77	8,174.77	19,343.25	25,354.42	33,024.99
2. Segment Assets						
a) India	25,434.46	24,098.27	29,475.37	25,434.46	29,475.37	26,367.75
b) Outside India	2,194.23	3,933.00	5,577.30	2,194.23	5,577.30	5,874.08
Total	27,628.69	28,031.27	35,052.67	27,628.69	35,052.67	32,241.83

- 4 The other operating income broadly comprises of Interest on Deposits kept for operational purposes, insurance claim and export incentives.
- 5 The finance costs include loss arising out of exchange fluctuations amounting to Rs1041.18 lacs determined as of 31st December 2013.
- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

By order of the Board
For PITT LAMINATIONS LIMITED



(SHARAD B PITT)
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date: 06th February, 2014





Limited Review Report

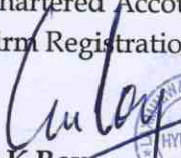
To
The Board of Directors
Pitti Laminations Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Pitti Laminations Limited** for the period ended **31.12.2013** except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of Ministry of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas Neeth & Co
Chartered Accountants
Firm Registration No: 002460S


A.K Roy

Partner

Membership No: 018659

Place: Hyderabad

Date: 6th February 2014

