

4th February, 2015

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on 4th February, 2015

This is to inform that the following items were discussed and approved at the Meeting of Board of Directors of the Company held today (the 4th February, 2015) at 11.00 a.m. at the registered office of the Company:-

1. Mr. M. Jayapal's term as Managing Director expires on 27th March, 2015 and he has expressed his desire to step down as Managing Director and has agreed to offer his services as a Whole Time Director. Accordingly, the Board has approved the appointment of Mr. M. Jayapal (DIN: 01869677) as Whole Time Director w.e.f 28th March, 2015 for a period of one year, subject to approval of shareholders in ensuing Annual General Meeting.
2. Mr. D P Mishra's term as whole time director expires on 30th April, 2015 and he has given his consent to continue as his services as whole time director. Accordingly, the Board has approved the Re-appointment of Mr. D P Mishra (DIN: 02032818) as Whole Time Director of the Company w.e.f 1st May, 2015 for a period of one year, subject to approval of shareholders in ensuing Annual General Meeting.
3. Dr. Sridhar Ganesan (DIN: 06819026), was appointed as Whole Time Director with effect from 25th August, 2014 and the same was approved by the shareholders at the Annual General Meeting held on 18th December, 2014 on the terms and conditions enumerated therein. Considering his role and responsibilities, the Board has approved his appointment as Managing Director with effect from 28th March, 2015, subject to approval of shareholders in ensuing Annual General Meeting, on the same terms and conditions for a period upto 24th August, 2017, ie; three years from the date of appointment as Whole Time Director.

4. The Board approved the proposal for appointment of Dr. K Nirmala Prasad (DIN:- 07088120) as an Additional Director (Independent Director) w.e.f 4th February, 2015.

The Board noted that as per Clause 49(II)(A)(1) of the Listing Agreement and as per Section 149 of the Companies Act, 2013, the Board of Directors shall have at least one Woman Director. The appointment Dr. K Nirmala Prasad was in compliance of the above provisions.

5. The Board explored various avenues for complying with the Corporate Social Responsibility activities including but not limiting to formation of a Trust. The Board approved the proposal of formation of a Trust or any other entity for rendering the CSR Activities. The CSR Committee will finalize the plan.

6. Approval for Increase in Contribution in Argus Salud Pharma LLP, a firm registered under LLP Act, 2008 (Subsidiary).

The present capital of Argus Salud Pharma LLP is Rs. 10,00,000 of which Caplin Point Laboratories Limited's contribution amounts to Rs.9,90,000 constituting 99%. Considering the business requirements, it was decided to increase the contribution from Rs.10,00,000 to Rs. 100,00,000 by infusing Rs. 89,10,000/- towards capital of Argus LLP. Considering the business requirements, the Board approved to subscribe the same. After the infusion, the contribution of the Company in LLP would be 99.99% of the total contribution.

This is for your information and records.

Thanking you,

Yours faithfully,

For Caplin Point Laboratories Limited



S. Mohanraj

Chief Financial Officer & Company Secretary